Mobile Wallet and Payment Technologies: Global Markets

Description: The global mobile wallet market reached $46.8 billion in 2014. The market is expected to reach $635.0 billion by 2020 from $113.5 billion in 2015, increasing at a compound annual growth rate (CAGR) of 41.1% from 2015 to 2020.

This report provides:

- An overview of the global mobile wallet market and related payment technologies.
- Examination of supporting equipment and technologies, including RFID, smartphones, and 4G technology.
- Discussion of payment framework and challenges, and legislation and regulatory framework for devices and technologies.
- Delineation of technologies, such as mobile commerce, mobile payments (taxis, hotels, phone bills and others, and entertainment events), premium messages, mobile Web payments, near-field communication (NFC), cloud computing, and social media.
- Comprehensive company profiles of major players.

The market is segmented on the basis of technologies: mobile commerce-mobile payment solutions (mobile shopping, bill payments, entertainment and events and hotels), contactless near-field communication (NFC); mobile coupon; money transfer; mobile micropayment; mobile ticketing-rail, metro and bus tickets; airline tickets and boarding passes; passenger check-in; baggage check-in; and micropayments. This report will also outline in detail the following product segmentations: NFC chips, NFC tags, NFC readers, NFC micro secure digital (SD) cards and NFC SIM or universal integrated circuit cards (UICCs).

The scope of the mobile wallet market will exclude online payments, payments through debit or credit cards (electronic fund transfers at the point of sales) and online trading. The mobile wallet includes only the payments made through exclusive service providers through a personalized mobile wallet account.

Each mode of payment is analyzed in terms of current global market size; forecast for 2014 with a compound annual growth rate (CAGR) from 2015 through 2020; and the region sizing and forecasting for North America, EMEA, Asia-Pacific and ROW. In addition to the data, the report provides insight on market demand drivers and supplier strategies. Key players are also profiled as well as the mobile wallet value chain.

Contents:

1: Introduction
- Study Goals And Objectives
- Scope Of Report
- Intended Audience
- Methodology
- Information Sources
- Disclaimer

2: Summary
- Table Summary : Global Mobile Wallet By Region, Through 2020
- Figure Summary : Global Mobile Wallet Market By Region, 2014-2020

3: Overview
- Components Of Mobile Payment
- Infrastructure Status For Nfc Pos
- Mobile Wallet Procurement Systems And Life Cycle Management
- Mobile Wallet Payment Framework And Challenges
- Risk And Security Concerns
- Governance And Change Issues
- Factors Influencing Demand For Mobile Wallet
- Challenges In The Mobile Wallet Market
- Advantages Of The Mobile Wallet
- Legislation And Regulation
- Value Chain Analysis

4: Mobile Wallet Technologies
- Supporting Equipment And Technologies Overview - Rfid, Smartphones And 4G Technology
- Table 1: Global Mobile Wallet Technologies Market By Region, Through 2020

5: Mobile Wallet Market By Application
- Mobile Commerce
- Mobile Ticketing
- Mobile Coupon
- Money Transfer
- Mobile Micropayment
- Table 3: Global Mobile Wallet Market By Application, Through 2020
- Table 4: Global Revenue For Mobile Wallet Products By Application, Through 2020

6: Mobile Wallet Market By Mode Of Payment
- Remote Payment
- Near-Field Communication
- Table 35: Global Mobile Wallet Transaction Market By Mode Of Payment, Through 2020
- Table 36: Global Mobile Wallet Product Market By Mode Of Payment, Through 2020

7: Mobile Wallet Market By Region
- Global Mobile Wallet Market By Region
- North America
- Europe, Middle East And Africa (Emea)
- Asia-Pacific
- Rest Of World

8: Market By Stakeholders
- Mobile Network Operators
- Handset And Other Hardware Solution Manufacturers
- Mobile Payment Networks And Banks
- Operational Support System (Oss) Or Business Support System (Bss) Solution Providers
- Product Management
- Software Developers And Cloud Computing
- Content And Applications Aggregators
- Trusted Service Manager
- Other Stakeholders
- Table 67: Global Mobile Wallet Market By Stakeholder, Through 2020

9: Market Strategies
- Strategy By Type
- Growth Strategies By Company

10: Company Profiles
- Alphabet Inc. (Google)
- American Express
- Apple Inc.
- At&T Inc.
- Bharti Airtel Limited
- Blackberry Limited
- Citigroup Inc.
- Deutsche Telekom AG
- Fidelity National Information Services Inc.
- First Data Corp.
11: Patent Evaluation
- Patents By Region
- Patents By Company
- U.S. Mobile Wallet Patents
- European Mobile Wallet Patents

12: List Of Acronyms

List Of Tables

Summary Table : Global Mobile Wallet By Region, Through 2020
Table 1 : Global Mobile Wallet Technologies Market By Region, Through 2020
Table 2 : Merchant Technology Payment By Strengths And Weaknesses
Table 3 : Global Mobile Wallet Market By Application, Through 2020
Table 4 : Global Revenue For Mobile Wallet Products By Application, Through 2020
Table 5 : Global Mobile Commerce Market By Application, Through 2020
Table 6 : Global Revenue For Mobile Commerce Market By Application, Through 2020
Table 7 : Global Mobile Commerce Market By Region, Through 2020
Table 8 : Global Revenue For Mobile Commerce Market By Region, Through 2020
Table 9 : Global Mobile Shopping Market By Region, Through 2020
Table 10 : Global Revenue For Mobile Shopping Market By Region, Through 2020
Table 11 : Global Mobile Hotel Market By Region, Through 2020
Table 12 : Global Revenue For Mobile Hotel Market By Region, Through 2020
Table 13 : Global Mobile Bill Payments Market By Region, Through 2020
Table 14 : Global Revenue For Mobile Bill Payments Market By Region, Through 2020
Table 15 : Global Mobile Entertainment And Event Pay Market By Region, Through 2020
Table 16 : Global Revenue For Mobile Entertainment And Event Pay Market By Region, Through 2020
Table 17 : Global Mobile Ticketing Market By Application, Through 2020
Table 18 : Global Revenue For Mobile Ticketing Market By Application, Through 2020
Table 19 : Global Mobile Ticketing Market By Region, Through 2020
Table 20 : Global Revenue For Mobile Ticketing Market By Region, Through 2020
Table 21 : Global Mobile Rail, Metro And Bus Ticketing Market By Region, Through 2020
Table 22 : Global Revenue For Mobile Rail, Metro And Bus Ticketing Market By Region, Through 2020
Table 23 : Global Mobile Airline Tickets And Boarding Passes Market By Region, Through 2020
Table 24 : Global Revenue For Mobile Airline Tickets And Boarding Passes Market By Region, Through 2020
Table 25 : Global Mobile Passenger Check-In Market By Region, Through 2020
Table 26 : Global Revenue For Mobile Passenger Check-In Market By Region, Through 2020
Table 27 : Global Mobile Baggage Check-In Market By Region, Through 2020
Table 28 : Global Mobile Baggage Check-In Market By Region, Through 2020
Table 29 : Global Mobile Coupon Market By Region, Through 2020
Table 30 : Global Revenue For Mobile Coupon Market By Region, Through 2020
Table 31 : Global Money Transfers Market By Region, Through 2020
Table 32 : Global Revenue For Money Transfers Market By Region, Through 2020
Table 33 : Global Mobile Micropayments Market By Region, Through 2020
Table 34 : Global Mobile Micropayments Market By Region, Through 2020
Table 35 : Global Mobile Wallet Transaction Market By Mode Of Payment, Through 2020
Table 36 : Global Mobile Wallet Product Market By Mode Of Payment, Through 2020
Table 37 : Global Remote Payment Market By Region, Through 2020
Table 38 : Global Revenue For Remote Payment Market By Region, Through 2020
Table 39 : Global Nfc Transaction Market By Region, Through 2020
Table 40 : Global Revenue For Nfc Market By Region, Through 2020
Table 41 : Global Nfc Product Market, Through 2020
Table 42: Global Revenue For NFC Product Market, Through 2020
Table 43: Global NFC Handset Market For Mobile Wallet By Region, Through 2020
Table 44: Global Revenue For NFC Handset Market For Mobile Wallet By Region, Through 2020
Table 45: Global NFC Chips And Tags Market For Mobile Wallet By Region, Through 2020
Table 46: Global Revenue For NFC Chips And Tags Market For Mobile Wallet By Region, Through 2020
Table 47: Global NFC Readers Market For Mobile Wallet By Region, Through 2020
Table 48: Global Revenue For NFC Readers Market For Mobile Wallet By Region, Through 2020
Table 49: Global NFC Micro SD Market For Mobile Wallet By Region, Through 2020
Table 50: Global Revenue For NFC Micro SD Market For Mobile Wallet By Region, Through 2020
Table 51: Global NFC SIM/UICC Cards Market For Mobile Wallet By Region, Through 2020
Table 52: Global Revenue For NFC SIM/UICC Cards Market For Mobile Wallet By Region, Through 2020
Table 53: Global Revenue For NFC Handset Market By Region, Through 2020
Table 54: North American NFC Handset Market By Country, Through 2020
Table 55: Revenue For North American NFC Handset Market By Country, Through 2020
Table 56: North American NFC Handset Market By Application, Through 2020
Table 57: North American NFC Handset Market By Mode Of Payment, Through 2020
Table 58: EMEA NFC Handset Market By Country, Through 2020
Table 59: Revenue For EMEA NFC Handset Market By Country, Through 2020
Table 60: EMEA NFC Handset Market By Application, Through 2020
Table 61: EMEA NFC Handset Market By Mode Of Payment, Through 2020
Table 62: Asia-Pacific NFC Handset Market By Country, Through 2020
Table 63: Revenue For Asia-Pacific NFC Handset Market By Country, Through 2020
Table 64: Asia-Pacific NFC Handset Market By Application, Through 2020
Table 65: Asia-Pacific NFC Handset Market By Mode Of Payment, Through 2020
Table 66: ROW NFC Handset Market By Country, Through 2020
Table 67: Global NFC Handset Market By Stakeholder, Through 2020
Table 68: Mobile Wallet Product Launches, 2011-2015
Table 69: Agreements, 2010-2015
Table 70: Acquisitions, Expansion And Joint Ventures, 2012-2015
Table 73: European Mobile Wallet Patents, 2011-2015

List Of Figures

Summary Figure: Global Mobile Wallet Market By Region, 2014-2020
Figure 1: Components Of Mobile Payment
Figure 2: Mobile Wallet Value Chain
Figure 3: Global Mobile Wallet Market By Region, 2014
Figure 4: Global Mobile Wallet Market Growth Strategies, 2010-2015
Figure 5: Global Mobile Wallet Growth Strategies By Company, 2010-2015
Figure 6: Mobile Wallet Patent Analysis By Region, 2010-2015

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