Global Petroleum Coke Market: Industry Analysis, Trends, and Forecasts up to 2021

Description:

Petroleum coke is also called petcoke. It is a solid carbon material obtained as a byproduct in the oil refineries. Majorly, it comprises of carbon along with traces of sulfur and heavy metals. Crude oil when refined is processed into petrol, diesel, naphtha, fuel oil, kerosene and residue crude. Further a process known as coking is carried out to produce pet coke.

Currently, more than 100 refineries produce pet coke across the globe. Fuel grade coke and calcined coke are the two major types of petroleum coke available in the market. Major applications of fuel grade coke are found in power plants and cement kilns owing to high calorific value and less cost. Calcined coke is used to manufacture titanium oxide and find applications in various industries such as aluminum, bricks, fertilizer, glass and steel.

High demand for petroleum coke has been witnessed in Asia Pacific region over the past few years owing to developing economies such as China and India. Increasing investments, high electricity demand and growing population are some of the key drivers of the petroleum coke market in the Asia pacific region. In China, majority of the petroleum coke is used in power plants to generate electricity whereas in India pet coke is used as fuel in cement industry. Pet coke is an internationally traded raw material and is boosting the growth of emerging economies.

The report covers the analysis of global as well as regional markets of Petroleum Coke market. Moreover, the report provides deep insights on demand forecasts, market trends and micro and macro indicators. In addition, this report provides insights on the factors that are driving and restraining the demand globally as well as regionally. Moreover, the Growth Matrix analysis given in the report brings an insight on the investment areas that existing or new market players can consider.

The report provides insights into the market using analytical tools such as Porter’s five forces analysis and value chain analysis of Petroleum Coke. Moreover, the study highlights current market trends and provides forecast from 2016 to 2021. We also have highlighted future trends in the Petroleum Coke that will impact the demand during the forecast period. The competitive analysis given in each regional market brings an insight on the market share of the leading players. Additionally, the analysis highlights rise and fall in the market shares of the key players in the market. This report will help manufacturers, suppliers and distributors to understand the present and future trends in this market and formulate their strategies accordingly.

Major players in global petroleum coke market include companies such as Royal Dutch Shell Plc, Saudi Arabian Oil Company, Valero Energy Corporation, HPCL - Mittal Energy Limited, Indian oil Corporation, Reliance Industries Limited and others.

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