
Description: This report covers the key macroeconomic and financial releases as well as the political events from Albania for the period of June 13, 2016 – July 11, 2016

Key points:
- Albania’s inflation speeds up to 1.2% y/y in June
- Albania’s trade deficit widens further through May
- Albania’s jobless rate falls to 16.6% in Q1 - labour force survey
- Albania’s registered jobless rate down 1.3pp y/y to 12% in Q1
- Albania turns to budget surplus in January-May
- Albania’s loan portfolio drops further in May
- Albania’s commercial bank deposits edge down at end-May
- Albania’s foreign visitors up 15.3% y/y in Q1

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- Albania and Kosovo inaugurate 400kW power transmission line
- Completion of Tirana-Durres railway line expected in 2019
- Shell starts exploration of Shpiragu-3 well in Albania
- EIF provides €22mn to Albanian Fondi BESA to support employment, social innovation
- Albania's government to boost exports by easing VAT refunding procedures
- EBRD mulls lending Albania €34.5mn for railways upgrade
- Albanian transport ministry to decide on Milot-Morine road concession tender by end-June
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