LAMEA IoT Security Market (2016 - 2022)

Description: Securing IoT is a mammoth task and therefore the need for real-time resolutions is on the rise. Support & maintenance services as a solution would be essential for real-time solutions; therefore, there is a tremendous potential due to increasing penetration of IoT in different verticals. Companies within the BFSI sector are striving to upgrade processing and transaction technologies and therefore the need for end-to-end security solutions becomes vital. In addition, smart banking, internet banking, and mobile banking are the factors that have led the BFSI sector to focus more on IoT security. Also, companies within the sector are among early adopters of IoT; therefore, is expected to witness notable traction in the IoT security market.


The countries included in the report are Brazil, Argentina, UAE, Saudi Arabia, South Africa, Nigeria and Rest of LAMEA. South Africa remained the dominant region in the LAMEA IoT Security market in 2015. Rest of LAMEA would witness highest CAGR during the forecast period (2016-2022).


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