Scooters Medical Equipment Markets: Market Shares, Analysis, and Index, Worldwide, 2006 to Current, Quarterly

Description:
Worldwide scooter markets have recently shifted dramatically. Vehicles are useful as personal vehicles in controlled settings, going beyond medical necessity to personal transport. Most vehicles are shared resources available at shopping settings, airports, and travel destination.

Some scooters are still used for personal mobility in gated communities, and for local transport. Scooters can be paid for by Medicare or private insurance as users are usually not as mobile as they wished, but privately funded purchase and shared resource scooters are increasingly common in the scooter market.

Forecasts for 2014-2022 indicate the scooter market is expected to grow as the baby boomers age. The aging of the population is expected to change markets. Older people need more support for continued mobility through disability. Many baby boomers have significant resources available for them for leisure travel, but require assistance to travel the long distances between areas of interest. Much of the growth in the scooter market is based on increased sales in travel destinations which are available either free of charge, or for a small rental fee to attract older visitors.

The scooter market is at $152 million in 2015 and is expected to grow to $332 million by 2022. Scooters provide mobility and freedom for exploration for the aging population.

Homecare Medical Equipment Markets are poised to achieve continuing growth as the aging population needs homecare treatment. The homecare equipment market consists primarily of wheelchairs, scooters, oxygen treatment equipment, accessibility beds, lifts, and toilets. Homecare medical equipment has until recently been sold primarily through distributers. The impact of direct sales through the Internet has brought about some distribution market consolidation, leading to a decrease of in the number of distributers for homecare equipment.

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