Asia Pacific Open System MRI Market - Growth, Trends And Forecasts (2015-2020)

Description: Asia Pacific Open System MRI market is expected to grow at a CAGR of 8.8% to reach $220.9 million by 2020. MRI is a powerful diagnostic tool which is replacing CT because of its higher sensitivity and use of non-ionizing radiations. Open MRI is the more popular one between the two available systems of MRI, open and closed. Open MRI systems have a magnetic field in the top and bottom and do not enclose the patient in a tunnel. This prevents the patients becoming Claustrophobic. There is a study which shows that one in every 6 patients suffers from claustrophobia hence the open system is preferred and is fast replacing the closed system.

The Asia Pacific market mainly comprises of China, India, Japan, South Korea and Australia. China and India are the most populous countries in this region contributing to the increased demand for advanced healthcare facilities. There is also an increase in the incidence of diseases and cancers increasing the demand for advanced diagnostic tools like MRI. Japan holds a large share of the Asia Pacific market with a high per capita income and advanced technology. Australia also has a fast growing market with good healthcare facilities making technologies like Open System MRI more accessible. The market can be segmented based on the resolution (low-field, mid-field and high field), the applications (Neurology, Cardiology, Gastroenterology and Oncology) and geographically (China, Japan, India, South Korea, Australia and other countries). The key players in the industry are GE, Hitachi Medical Corporation, Philips Healthcare, Siemens Healthcare and Toshiba Medical Systems.

Drivers:

Advancement in technology and healthcare facilities has made this technology popular. It is not only safe but also preferred by all patients as it does not make them claustrophobic. It is more sensitive than CT. The growing aging population and higher incidence of diseases are drivers of this market.

Constraints:

The increasing number of accidents recorded in patients with implants such as pacemakers and cochlear implants. The technology also requires skilled professionals for performing the diagnosis and analyzing the results.

What the report offers?

1) Market Definition for the specified topic along with identification of key drivers and restraints for the market.

2) Market analysis for the Asia Pacific Open System MRI Market in Healthcare Industry, with region specific assessments and competition analysis on a global and regional scale.

3) Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.

4) Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

5) Identification and analysis of the Macro and Micro factors that affect the Asia Pacific Open System MRI Market in Healthcare Industry on both global and regional scale.

6) A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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