Europe MRI Market - Growth, Trends And Forecasts (2015-2020)

Description: The European MRI market is showing a growing market trend. MRI is an advanced diagnostic tool that is fast replacing technologies such as CT as it is more sensitive and safe since it does not use ionizing radiations. MRI systems are of three types namely, the open system, closed system and the standing or upright system. The open MRI system has a fast growing market as it is preferred over the currently common closed system as it alleviates claustrophobia. With increasing incidences of cardiac, neurological and gastrointestinal diseases and cancers there is a rising demand for good diagnostic tools like MRI.

The European countries such as Germany, UK and Sweden have excellent healthcare setups making technologies like MRI more accessible. The per capita income in these countries is also higher which makes these advanced techniques affordable. The rising aging population and the increasing incidence of cardiac, neurological, gastrointestinal diseases and cancers in these countries have increased the demand for advanced diagnostic tools like MRI as better diagnosis ensures better treatment.

The MRI systems market can be segmented on the basis of structure (Open, Closed and Standing), resolution (low field, mid field and high field), applications (Neurological, Gastrointestinal, Cardiology and Oncology) and regionally (UK, France, Sweden, Germany and other countries). Some of the key players are GE, Hitachi Medical Corporation, Philips Healthcare, Siemens Healthcare and Toshiba Medical Systems.

Drivers: Advanced healthcare facilities and advancements in technology drive the market. There is an increase in the aging population and incidence in diseases increasing the demand for advanced healthcare facilities like MRI.

Constraints: Though the technology is considered safe, the numbers of accidents associated have been increasing as the magnetic field is dangerous when the patients have embedded devices such as pacemakers and cochlear implants.

What the report offers?

1) Market Definition for the specified topic along with identification of key drivers and restraints for the market.
2) Market analysis for the European MRI Market in Healthcare Industry, with region specific assessments and competition analysis on a global and regional scale.
3) Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
4) Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
5) Identification and analysis of the Macro and Micro factors that affect the European MRI Market in Healthcare Industry on both global and regional scale.
6) A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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1.5 Review and Forecast Period Years
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2.3 Econometric Forecast Model
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