Europe Open System MRI Market - Growth, Trends And Forecasts (2015 - 2020)

Description: The European Open System MRI Market has been estimated to be valued at USD 215 million for the year 2015 and is projected to reach USD 292 million by 2020 at a CAGR of 6.3% during the forecast period 2015 to 2020. Magnetic resonance imaging (MRI) is a medical imaging procedure used in radiology to determine the anatomy and physiology of the body in both healthy and the diseased. MRI systems are of three types namely, the open system, closed system and the standing or upright system. The open MRI system has a fast growing market as it is preferred over the currently common closed system as it does not cause claustrophobia which is a very common symptom in patients. MRI system of diagnosis is replacing CT as it is more sensitive and safe since it does not use ionizing radiations.

The end users for healthcare analytics include Hospitals, Clinics, Biopharmaceutical companies and other healthcare providers. MRI is applied in the areas of neurology, gastroenterology, cardiology, oncology and others.

Increasing chronic disease incidences, rising geriatric population, increasing health awareness and rapid technological advances are few key major drivers of this market. However, lack of skilled professionals, high cost of MRI systems and shortage of helium used for MR systems are hindering the growth of the market.

The European Open System MRI Market in Healthcare can be segmented based on resolution and geographical regions. The resolution segment is sub-segmented into Low-field MRI system, Mid-field MRI system and High-field MRI system.

Based on geography, the market is segmented into UK, France, Germany, Italy and Spain. Europe has second largest share of revenues in this market. The European countries have a high per capita income in countries and good healthcare policies making health care facilities such as MRI more affordable. Constant advancements in technologies are made because to the large investments made on healthcare research.

Many players in this market are trying to expand their product portfolio in order to top the global market. While few companies are entering into the market by acquisitions, top companies are expanding their growth in this market by acquiring other companies. Few companies adopted product innovation and new product launches as its key business strategy to ensure its dominance in this market. Some of the key players in the North American MRI Market are GE, Hitachi Medical Corporation, Philips Healthcare, Siemens Healthcare and Toshiba Medical Systems.

Key Deliverables in the Study:

1. Market analysis for the European Open System MRI Market, with region specific assessments and competition analysis on global and regional scales
2. Market definition along with the identification of key drivers and restraints
3. Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
4. Extensively researched competitive landscape section with profiles of major companies along with their market shares
5. Identification and analysis of the macro and micro factors that affect the European Open System MRI Market on both global and regional scales
6. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
7. A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
8. Insights on the major countries/regions in which this industry is blooming and to also identify the regions that are still untapped.

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