Global Hydrocarbon Solvents Market (By Source, By Type, By Application): Opportunities and Forecasts (2016-2021)

Description:

"Global Hydrocarbon Solvents Market (By Source, By Type, By Application): Opportunities and Forecasts (2016-2021) (By Source - Conventional, Bio-Green Based; By Type: Aliphatic - Varnish & Paints, Mineral Spirits, Paraffinic Solvents, Solvent 140; Aromatic - Benzene, Toluene, Xylene, Ethyl benzene; By Application - Paints & Coatings, Pharmaceuticals, Adhesives, Printing Inks, Personal Care, Metal Cleaning, Rubber & Polymer, Agricultural Chemicals)"

Rising demand in the construction and automotive industry combined with the growing environmental concerns towards greener options is driving the demand for hydrocarbon solvents globally.

Asia Pacific is the highest growing market for hydrocarbon solvents with China & Korea being major market, North America is having moderate growth with U.S. providing momentum while Europe is having sluggish growth with Germany being the major market. Usage of Hydrocarbon & Oxygenated solvents, Boost in the Asia Pacific Market, launch of innovative new products and solutions and Boost in the Demand For Construction Chemicals is driving the market.

Growing infrastructural spending in developing regions, increasing demand for paints & coatings, increasing environmental concerns along with increasing legislations in the industry are some of the factors that drive the hydrocarbon solvents market.

Increasing concerns over the toxicity of volatile organic compounds (VOCs), stringent government regulations, growing demand for eco-friendly products along with stiff competition within the Industry are the major challenges the Industry has to face when dealing with the Hydrocarbon Solvents.

Global Hydrocarbon Solvents Market is forecasted to grow at a CAGR of 2.23% during 2016-2021, driven by rising demand in the major end user industries mainly construction and automotive industry. The market in developed regions is already matured and is witnessing sluggish growth while the developing regions are expected to witness consistent growth in the hydrocarbon solvents market.

According to the report, "Global Hydrocarbon Solvents Market (By Source, By Type, By Application): Opportunities and Forecasts (2016-2021) - (By Source - Conventional, Bio-Green Based; By Type: Aliphatic - Varnish & Paints, Mineral Spirits, Paraffinic Solvents, Solvent 140; Aromatic - Benzene, Toluene, Xylene, Ethyl benzene; By Application - Paints & Coatings, Pharmaceuticals, Adhesives, Printing Inks, Personal Care, Metal Cleaning, Rubber & Polymer, Agricultural Chemicals)", Global Hydrocarbon Solvents Market is projected to exhibit a CAGR of over ~2.23% during 2016 - 2021. Few of the leading companies operating in hydrocarbon solvents market are Exxon mobil Corp., Celanese Corp., Huntsman Corp., Royal Dutch Shell, INEOS AG.

Scope of the Report

The report provides coverage By Source, By Type and By Application:

By Hydrocarbon Solvent Source:
- Conventional Source
- Bio-Green Based Source

By Hydrocarbon Solvent Type:
Aliphatic Type:
- Varnish & Paints, Mineral Spirits, Paraffinic Solvents, Solvent 140, Others

Aromatic Type:
- Benzene, Toluene, Xylene, Ethyl benzene, Others
By Hydrocarbon Solvent Application:

- Paints & Coatings, Pharmaceuticals, Adhesives, Printing Inks, Personal Care, Metal Cleaning, Rubber & Polymer, Agricultural Chemicals

The report provides coverage by Region:

- North America
- Europe
- Asia Pacific
- RoW

The report provides coverage by Country:

- United States
- Germany
- China
- South Korea

Research Methodology

- The objective of the research is to present the historical growth (2010-2015) and the future projections (2016-2021) of the global hydrocarbon solvents market (global, regional, country-specific).

- Historical market trend of hydrocarbon solvents has been figured out through secondary research (associations, annual reports, magazines, journals) and by various paid databases.

- Extensive primary research was conducted and experts from the industry were interviewed for presenting the dynamics of the industry and future projections.

Customization of the Report

The report could be customized according to the client's specific research requirements. No additional cost will be required to pay for limited additional research.

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