Global Well Intervention Market (By Service, By Application, By Region): Opportunities and Forecasts (2016-2021)

Description:

“Global Well Intervention Market (By Service, By Application, By Region): Opportunities and Forecasts (2016-2021) (By Service - Logging & Bottom Hole Survey, Tubing/Packer Failure & Repair, Stimulation, Sand Control Services, Re-Perforation, Remedial Cementing, Zonal Isolation, Artificial Lift, Fishing; By Application - Onshore & Offshore; By Country - USA, Saudi Arabia, China, Nigeria, Russia, Brazil)"

Increase in demand for crude oil and fuel along with preventive steps for ageing wells from well owners, increasing number of drill rig count and decrease in the productivity of various gas and oil wells, are the basic reasons behind increased demands for the intervention services in both onshore and offshore areas.

Logging and Bottomhole Survey and Tubing/Packer Failure Repair Service is expected to dominate the Well Intervention Market with Stimulation Services showing the highest growth rate. Boost in the Africa and Asia Pacific Market with North America expected to dominate in future. Offshore region will be the emerging market while Onshore will cater to most of the demand of Well Intervention Services Market.

The African Market is the highest growing market with Nigeria being the major market. North America is having high growth with U.S. providing momentum, and Europe is having sluggish growth with Russia being the major market. North & Central America shows moderate growth in Well Intervention industry.

There has been a growing need for prolongation of well life due to ageing well assets. Hike in Exploration & Production (E&P) activities especially in U.S. has led to increase in demand for energy. Development of new Oil fields along with maturing wells has also driven the market.

This has increased drilling rig counts which in turn increases the demand for Well Intervention Services. Stringent government regulations regarding oil & gas leaks, water contamination, environmental & public health is one of the biggest restraints faced by this industry. The level of spending in the energy industry is heavily influenced by changes in the current and expected future prices of oil and natural gas, drilling rig counts, well counts, well completions and workover activity. Moreover, there is existence of high technical cost and operational efficiency.

Global Well Intervention Market is forecasted to grow at a CAGR of 4.34% during 2016-2021, driven by rising demand in the oil and gas energy along with ageing well assets. The increasing trend in the well intervention market is set to continue further with the current surge in offshore and onshore activities and unconventional resources exploratory activities.

The market in developed regions is matured and is witnessing high growth except for Europe while the developing regions are expected to witness consistent growth in the Well Intervention market especially in Africa & Asia Pacific.

According to, "Global Well Intervention Market (By Service, By Application, By Region): Opportunities and Forecasts (2016-2021) (By Service - Logging & Bottom Hole Survey, Tubing/Packer Failure & Repair, Stimulation, Sand Control Services, Re-Perforation, Remedial Cementing, Zonal Isolation, Artificial Lift, Fishing; By Application - Onshore & Offshore; By Country - USA, Saudi Arabia, China, Nigeria, Russia, Brazil)”, Global Well Intervention Market is projected to exhibit a CAGR of over ~4.3% during 2016 - 2021. On the basis of market segment, the market has been segmented into three categories namely - By Service, By Applications, and By Region and Country. Few of the leading companies operating in Well Intervention market are Schlumberger, Halliburton, Baker Hughes and Weatherford International Ltd.

Scope of the Report

The report provides coverage By Service and By Application:

- By Well Intervention Services:
  - By Logging & Bottomhole Survey
  - By Tubing/Packer Failure Repair
- By Stimulation
- By Sand Control Services
- By Re-Perforation
- By Remedial Cementing
- By Zonal Isolation
- By Artificial Lift
- By Fishing
- By Others

- By Well Intervention Application
- Onshore and Offshore

The report provides coverage by Region

- North America
- Europe
- South America & Central America
- Asia Pacific
- Africa
- Middle East

The report provides coverage by Country

- United States
- Russia
- Brazil
- China
- Nigeria
- Saudi Arabia

Research Methodology

- The objective of the research is to present the historical growth (2010-2015) and the future projections (2016-2021) of the global well intervention market (global, regional, country-specific).
- Historical market trend of well intervention has been figured out through secondary research (associations, annual reports, magazines, journals) and by various paid databases.
- Extensive primary research was conducted and experts from the industry were interviewed for presenting the dynamics of the industry and future projections.

Customization of the Report

The report could be customized according to the client's specific research requirements. No additional cost will be required to pay for limited additional research.

Contents:

1. Research Methodology
2. Executive Summary
3. Strategic Recommendation
   3.1 Well Intervention Market to be led by high growth in Africa and Asia Pacific
   3.2 Logging & Bottom Hole and Stimulation Services to drive the Well Intervention Market
   3.3 Offshore Well Intervention Market to Rise due to growth in the New Offshore Discoveries
4. Global Well Intervention Market: An Overview
   4.1 Product Overview
   4.2 Market Segmentation
      4.2.1 By Service
      4.2.2 By Applications
   4.3 Market size By Value
      4.3.1 Historical (2011-2015)
      4.3.2 Forecast (2016-2021)
5. Global Well Intervention Market: By Applications (Onshore, Offshore)
5.1 Global Well Intervention Market - By Applications: Breakdown
  5.1.2. By Application - Forecast (2021)
5.2 Onshore
  5.2.2. Global Well Intervention Market - By Onshore - By Volume (2016-2021)
5.3 Offshore
  5.3.2. Global Well Intervention Market - By Offshore - By Volume (2016-2021)

6. Global Well Intervention Market: By Services (Logging & Bottomhole Survey, Tubing/Packer Failure Repair, Stimulation, Sand Control Services, Re-Perforation, Remedial Cementing, Zonal Isolation, Artificial Lift Services, Fishing, Others)
  6.1.2. By Source-Forecast (2021)
6.2 Logging & Bottomhole Survey Well Intervention Market
  6.2.2. Market Size By Value (2016-2021)
6.3 Tubing/Packer Failure Repair Well Intervention Market
  6.3.1 Market Size By Value (2011-2015)
  6.3.2 Market Size By Value (2016-2021)
6.4 Stimulation Well Intervention Market
  6.4.1 Market Size By Value (2011-2015)
  6.4.2 Market Size By Value (2016-2021)
6.5 Sand Control Services Well Intervention Market
  6.5.2. Market Size By Value (2016-2021)
6.6 Re-Perforation Well Intervention Market
  6.6.2 Market Size By Value (2016-2021)
6.7 Zonal Isolation Well Intervention Market
  6.7.1 Market Size By Value (2011-2015)
  6.7.2 Market Size By Value (2016-2021)
6.8 Remedial Cementing Well Intervention Market
  6.8.2 Market Size By Value (2016-2021)
6.9 Artificial Lift Services Well Intervention Market
  6.9.1 Market Size By Value (2011-2015)
  6.9.2 Market Size By Value (2016-2021)
6.10 Fishing Well Intervention Market
  6.10.1 Market Size By Value (2011-2015)
  6.10.2 Market Size By Value (2016-2021)
6.11 Others Well Intervention Market
  6.11.1 Market Size By Value (2011-2015)
  6.11.2 Market Size By Value (2016-2021)

7. Global Well Intervention Market: By Region
7.1 Global Well Intervention Market - By Region: Breakdown
  7.1.2. By Region - Forecast (2021)

8. Asia Pacific Well Intervention Market
  8.1 Asia Pacific Well Intervention Market - By Value (2011-2015)
  8.2 Asia Pacific Well Intervention Market - By Value (2016-2021)
  8.3 Asia Pacific Well Intervention Market - By Application, By Value (2015)
  8.4 Asia Pacific Well Intervention Market - By Application, By Value (2021F)
  8.3 Asia Pacific Well Intervention Market - By Application, By Country, By Value (2015)
  8.4 Asia Pacific Well Intervention Market - By Application, By Country, By Value (2021F)
8.5 China Well Intervention Market - By Value (2011-2015)
8.6 China Well Intervention Market - By Value (2016-2021)
8.7 China Well Intervention Market - By Region, By Application (2015)

9. North America Well Intervention Market
  9.2 North America Well Intervention Market - By Value (2016-2021)
  9.3 North America Well Intervention Market - By Application, By Value (2015)
  9.4 North America Well Intervention Market - By Application, By Value (2021F)

10. Europe Well Intervention Market
  10.1 Europe Well Intervention Market - By Type-By Value (2011-2015)
  10.2 Europe Well Intervention Market - By Type-By Value (2016-2021)
  10.3 Europe Well Intervention Market - By Application, By Value (2015)
  10.4 Europe Well Intervention Market - By Application, By Value (2021F)
  10.5 Russia Well Intervention Market - By Value (2011-2015)
  10.6 Russia Well Intervention Market - By Value (2016-2021)
  10.7 Russia Well Intervention Market - By Region, By Application (2015)
  10.8 Russia Well Intervention Market - By Region, By Application (2021)

11. South & Central America Well Intervention Market
  11.1 South & Central America Well Intervention Market - By Type-By Value (2011-2015)
  11.2 South & Central America Well Intervention Market - By Type-By Value (2016-2021)
  11.3 South & Central America Well Intervention Market - By Application, By Value (2015)
  11.4 South & Central America Well Intervention Market - By Application, By Value (2021F)
  11.5 Brazil Well Intervention Market - By Value (2011-2015)
  11.6 Brazil Well Intervention Market - By Value (2016-2021)
  11.7 Brazil Well Intervention Market - By Region, By Application (2015)

12. Middle East Well Intervention Market
  12.1 Middle East Well Intervention Market - By Value (2011-2015)
  12.2 Middle East Well Intervention Market- By Value (2016-2021)
  12.3 Middle East Well Intervention Market- By Application, By Value (2015)
  12.4 Middle East Well Intervention Market- By Application, By Value (2021F)
  12.6 Saudi Arabia Well Intervention Market - By Value (2016-2021)
  12.7 Saudi Arabia Well Intervention Market - By Region, By Application (2015)

13. Africa Well Intervention Market
  13.2 Africa Well Intervention Market- By Value (2016-2021)
  13.3 Africa Well Intervention Market- By Application, By Value (2015)
  13.4 Africa Well Intervention Market- By Application, By Value (2021F)
  13.6 Nigeria Well Intervention Market - By Value (2016-2021)
  13.7 Nigeria Well Intervention Market - By Region, By Application (2015)

14. Market Dynamics
  14.1 Market Drivers
  14.2 Challenges
  14.3 Market Trends

15. Value Chain Analysis - Well Intervention Market

16. SWOT Analysis - Well Intervention Market

17. Porter's Five Forces Analysis - Well Intervention Market

18. Policy & Regulatory Landscape

19. Company Profiles
  19.1 Schlumberger Ltd.
19.2. Halliburton Co.
19.3 Baker Hughes Inc.
19.4 Superior Energy Services
19.5 Weatherford International Ltd.
19.6 Nabors Industries Ltd.
19.7 Archer - The Well Company
19.8 Aker Solutions ASA
19.9 Fmc Technologies Inc.
19.10 Helix Energy Solutions Group Inc.

20. About us & Disclaimer

List of Figures

Figure 1: Global Crude Oil Production Market, By Value, 2011-2015(Thousand Barrels Per day)
Figure 2: Global Crude Oil Production Market, By Value, 2016E-2021F(Thousand Barrels Per day)
Figure 3: Global Natural Gas Production Market, By Value, 2011-2015(Billion cubic metres)
Figure 4: Global Natural Gas Production Market, By Value, 2016E-2021F(Billion cubic metres)
Figure 5: Worldwide Average Rig Count - June 2016
Figure 6: Average rig counts Components-wise - June 2016
Figure 7: U.S. (incl. Gulf of Mexico) Average Rig Counts - June 2016
Figure 8: Average rig counts on Oil v/s Natural Gas - June 2016
Figure 9: Global Well Intervention Market, By Value; 2011-2015 (USD Billion)
Figure 10: Global subsea trees by onstream year
Figure 11: Global offshore rig count
Figure 12: Subsea wells to be drilled
Figure 13: Global Well Intervention Market, By Value; 2016-2021 (USD Billion)
Figure 14: Most Urbanised Regions (2014)
Figure 15: Global Well Intervention Market, By Application, By Value , 2015 (In %)
Figure 16: Global Well Intervention Market, By Application, By Value, 2021F (In %)
Figure 17: Global Well Intervention Onshore Market, By Value, 2011-2015 (In USD Billion)
Figure 18: Global Well Intervention Onshore Market, By Value, 2016-2021F (In USD Billion)
Figure 19: Global Well Intervention Offshore Market, By Value, 2011-2015 (In USD Billion)
Figure 20: Global Well Intervention Offshore Market, By Value, 2016-2021F (In USD Billion)
Figure 21: Global Well Intervention Market, By Services, By Value, 2015 (In %)
Figure 22: Global Well Intervention Market, By Services, By Value, 2021F (In %)
Figure 23: Global Well Intervention Market, By Logging & Bottomhole Survey, By Value , 2011-2015 (In USD Billion)
Figure 24: Global Well Intervention Market, By Logging & Bottomhole Survey, By Value, 2016-2021F (In USD Billion)
Figure 25: Global Well Intervention Market, Tubing/Packer Failure Repair, By Value , 2011-2015 (In USD Billion)
Figure 26: Global Well Intervention Market, Tubing/Packer Failure Repair, By Value, 2016-2021F (In USD Billion)
Figure 27: Global Well Intervention Market, By Stimulation, By Value, 2011-2015 (In USD Billion)
Figure 28: Global Well Intervention Market, By Stimulation, By Value, 2016-2021F (In USD Billion)
Figure 29: Global Well Intervention Market, By Sand Control Services, By Value, 2011-2015 (In USD Billion)
Figure 30: Global Well Intervention Market, By Sand Control Services, By Value, 2016-2021F (In USD Billion)
Figure 31: Global Well Intervention Market, Re-Perforation, By Value , 2011-2015 (In USD Billion)Figure 32: Global Well Intervention Market, By Re-Perforation, By Value , 2016-2021F (In USD Billion)Figure 33: Global Well Intervention Market, By Remedial Cementing, By Value, 2011-2015 (In USD Billion)
Figure 34: Global Well Intervention Market, By Remedial Cementing, By Value, 2016-2021F (In USD Billion)
Figure 35: Global Well Intervention Market, Zonal Isolation, By Value, 2011-2015 (In USD Billion)
Figure 36: Global Well Intervention Market, By Zonal Isolation, By Value, 2016-2021F (In USD Billion)
Figure 37: Global Well Intervention Market, By Artificial Lift Services, By Value, 2011-2015 (In USD Billion)
Figure 38: Global Well Intervention Market, By Artificial Lift Services, By Value, 2016-2021F (In USD Billion)
Figure 39: Global Well Intervention Market, By Fishing, By Value, 2011-2015 (In USD Billion)
Figure 40: Global Well Intervention Market, By Fishing, By Value, 2016-2021F (In USD Billion)
Figure 41: Global Well Intervention Market, By Others, By Value, 2011-2015 (In USD Billion)
Figure 42: Global Well Intervention Market, By Others, By Value, 2016-2021F (In USD Billion)
Figure 43: Global Well Intervention Market, By Region, By Value 2015 (In %)
Figure 44: Global Well Intervention Market, By Region, By Value 2021F (In %)
Figure 45: Asia Pacific Well Intervention Market, By Value, 2011-2015 (In USD Billion)
List of Tables

Table 1: Rise in Global Population
Table 2: APAC Crude Oil Production 2011-15 (Thousand Barrels Daily)
Table 3: EOR Projects in US
Table 4: Oil and gas proved reserves and production in major oil and gas producing regions in South and Central America, 2013-2015
Table 5: Total Oil and Gas proved reserves and total oil production in Africa
Table 6: Total Oil proved reserves Africa, 2013-2015 (Thousand million barrels)
Table 7: Total Oil production in Africa, 2013-2015 (Thousand million barrels)
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