Surgical Instrument Tracking Systems Market by Technology, Components, End-User, Geography - Forecast to 2021

**Description:**
Surgical Instrument Tracking Systems Market by Technology (RFID and Barcodes), Components (Hardware, Software, Services), End-User (Hospitals), Geography (North America, Europe, Asia-Pacific and RoW) - Forecast to 2021

The global surgical instrument tracking systems market is projected to reach USD 204.8 million by 2021 from USD 92.2 million in 2016, at a CAGR of 17.3% from 2016 to 2021. Factors such as UDI regulations, rising need for inventory management, increasing patient safety concerns, and the need to maximize revenues through operational efficiency are the major factors driving the global surgical instrument tracking systems market.

A combination of bottom-up and top-down approaches were used to calculate the market sizes and growth rates of the global surgical instrument tracking systems market. Secondary information was used to identify the overall revenues, geographic reach, and product portfolios of the market players. The revenue of the company's surgical instrument tracking systems market was validated through primary interviews. Primary interviews with key opinion leaders were also used to determine percentage shares of each subsegment and the relative differences in the growth rates.

The report provides qualitative insights about key market shares, growth rates, and market drivers for all important subsegments. It maps the market size and growth rates of each subsegment and identifies the segment projected for rapid growth in each of the geographic segments. The report also includes the company profiles of the market leaders. These company profiles include financial performances, product portfolios, and market developments for each company. Additionally, the report provides a competitive landscape of the surgical instrument tracking systems market. The competitive landscape covers the growth strategies adopted by industry players over the last four years. It also includes an analysis of the industry developments, such as contracts, agreements and partnerships, acquisitions, new product launches, and product modifications.

This report highlights the global surgical instrument tracking systems market by technology (Radio Frequency Identification (RFID) and Barcodes), by components (Hardware, Software and Services), by end-user (hospitals, others), by geography (North America, Europe, Asia-Pacific and RoW). Furthermore, major players like Censis Technologies, Material Management Microsystems, Applied Logic, and Getinge Group are profiled in this report.

**Reasons to Buy the Report:**

The report will enable both established firms and new entrants to gauge the pulse of the market and help them make important strategic growth decisions.

The report provides insights on the following:

- **Product Development:** Product portfolios of the top players in the surgical instrument tracking systems market

- **Competitive Assessment:** In-depth assessment of the market shares, strategies, geographic and business segments, and product portfolios of the leading players in the surgical instrument tracking systems market

- **Market Development:** Comprehensive information about the lucrative emerging markets. The report analyzes the market for various surgical instrument tracking systems across geographies.

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