Synthetic Paper Market - By Type (BOPP, HDPE, PET, PVC & Others); By Application (Label & Non Label); By Manufacturing Process (Extruded Flat film, Tubular Film, Spun-Bonded and Others); By Geography - Forecast (2016-2021)

Description:
Synthetic paper is made of synthetic resins derived from petroleum. Synthetic paper is chemical resistant, tear resistant, oil resistance and moisture resistant. It is commonly used for making banners, maps, charts, book covers, driving licenses, restaurant menus, and instruction manuals, among others. Synthetic paper is also used in different types of labels which are used in bags, clothes, luggage, and other products for the purpose of identification and marking. Synthetic papers are eco-friendly, as they do not contain any natural fibers. The size of global synthetic market was $XX m in 2015 and anticipated to reach $XX m by 2020 growing at CAGR of XX% from 2016 to 2021.

Synthetic paper is basically an opaque plastic film that is both printable and writeable. Most synthetic papers are either Biaxially Oriented polypropylene (BOPP) or High-Density Polyethylene (HDPE), they are made from polyesters and fewer from polystyrene and PVC. Packaging & labeling and printing industries are the two major end user industries of synthetic paper.

Synthetic paper applications in various industries are food & beverages, cosmetics, and pharmaceuticals for packaging & labeling and printing. Synthetic papers are not only durable and water-proof but also possess chemical resistance, tear resistance, and oil resistance. The size of the global synthetic paper market is estimated to be $XX m in 2015 and is projected to reach $XX m by 2020, at a CAGR of XX% from 2016 to 2021.

The Asia-Pacific region is the fastest-growing market for synthetic paper as it is one of the major consumers of synthetic paper. This is due to increase in the usage of synthetic paper in the food & beverage industries of the region. The Synthetic papers are used in printing industries and clothing, cosmetics, Pharmaceuticals etc. Asia-Pacific is the leading market for synthetic paper market with China leading the charge. Asia-Pacific region is forecast to witness highest growth in the next few years due to growing adoption of synthetic market in industrial applications. Asia synthetic paper market accounts to XX% of the global market for synthetic paper and is the fastest growing market followed by Americas.

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