Sterile Medical Packaging Market - By Type (Thermoform Trays, Flexible Pouches and Others); By Material (Plastics, Glass, Paper, Metals and Others); By Application; By Sterilization Methods & Geography - Forecast (2016-2021)

Description:
Packaging is an integral movement in product manufacturing which ensures products safety along with easy transportation of products. Picking out most apt sterilization packaging in the healthcare sector today is a challenging accountability of the healthcare products manufacturers which includes pharmaceuticals as well as medical devices.

Different sterilization packaging types, such as wraps, pouches, and container systems, are available in the market in different sizes and specifications for sterilizing and packaging medical devices and other instruments. The application, performance, and selection of proper sterilization packaging systems is critical for executing the sterilization of the packaged content, maintaining sterility of the packaged contents until the package is open for use, and enabling removal of contents without contamination.

Sterilization packaging systems used by healthcare facilities to package and sterilize surgical instruments and medical devices and equipment are controlled by the Food and Drug Administration (FDA). The global market for sterile medical packaging was $XX billion in 2015. The market for sterile medical packaging is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021.

Increasing population and their health requirements, continuous attempts of consumers, manufacturers, and governments to increase the level of infection control, and rise in favorable healthcare policies are the major factors driving growth of the global sterile medical packaging market currently. Besides, factors such as increased spending capacity and growing healthcare awareness among consumers are anticipated to drive future growth and expansion of the global sterile medical packaging market.

America is currently the largest market for sterile medical packaging on account of the various regulations imposed by the FDA, which in turn is fueling demand for sustainable and quality products in the region. Americas is followed by Europe and Asia Pacific. Increased spending capacity, coupled with growing healthcare awareness, is expected to create new opportunities for players operating in the sterile medical packaging market in the Asia Pacific region.

Some of the companies involved in manufacturing sterile medical packaging components include E. I. du Pont de Nemours and Company (U.S.), Amcor Limited (Australia), SteriPack Ltd. (Ireland), 3M Company (U.S.), Wipak Group (Germany), Bemis Company, Inc. (U.S.), Riverside Medical Packaging Company Ltd. (U.K.), Oracle Packaging, Inc. (U.S.), Placon Corporation (U.S.), and West Pharmaceutical Services, Inc. (U.S.) to name among a few others.

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*More than 40 Companies are profiled in this Research Report, Complete List available on Request*

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