Seed Coating Materials Market By Type (Polymers, Colorants, Binders & Other Additives) By Crop Type (Cereals & Grains, Oil Seeds, Fruits & Vegetables) By Application (Fungicide, Insecticide, Bio-Control & Others) & Geography -Forecast (2016-2021)

Description: Seed coating is the process of coating seeds directly with various materials such as fertilizers, repulsive agents like crop protection chemicals, plant growth regulators among many others. The primary purpose of seed coating material is to ensure rapid multiplication and timely supply of crop at affordable prices. The other benefits related with seed coating material include increased yield per hectare, low seeding rate, multicomponent product and others, which are increasing the demand for seed coating material across the globe. This growth is mainly witnessed in the developing countries, where agriculture is the prime contributor to the total economy of the country.

Seed coating material market is classified on the basis of type which includes colorant, binder, polymers and other additives. The polymer segment occupies the highest share in terms of revenue in the seed coating material market during the period from 2016 to 2021. The usage of polymer improves the efficiency of plant ability and also increases durability. Even, binders are expected to show a substantial growth in the forecast period.

Seed coating material market is further segmented by crop type which includes fruits & vegetables, vegetables and ornamental plants, cereals & grains, oilseeds, pulses and others. Cereals and grains are expected to have the highest market share as compared to other segments. Cereal and grains are the staple food across the globe; this has resulted in the increased volume of the crop production and is expected to contribute to the growth of seed coating material market in the near future. However, even oilseed segment is expected to register a considerable growth during the forecast period.

The increasing population around the world has generated the need for the higher production of agricultural crops, which is expected to drive the demand for seed coating material market over the forecast period. In order to reduce negative impact on the environment and enabling better crop protection, the seed coating market is expected to increase in the forecast period.

The seed coating material market has subsequently been segmented into geographical regions including Americas, Europe, Asia Pacific and RoW. North America is expected to be dominant in terms of revenue contribution in seed coating material market. The growing demand of healthy packaged food and beverages in North America is anticipated to back the demand for seed coating materials.

Moreover in developing region of Asia-Pacific China and India are the prominent countries in terms of the production of crops contributing to significant share for seed coating market in Asia Pacific region.

The seed coating materials market is estimated to be worth $XX million in 2015 and is projected to reach $XX million by 2021, growing at a CAGR of 7.5% from 2016 to 2021. The market is growing steadily due to increasing importance of seed technology.

The usage of seed coating material in industry is due to following reasons: due to growing use of hybrid seeds with several technological components, due to growing international seed trade, due to increasing number of regulations and an increasing number of multinational companies.

Numerous contributions have been made by seed coating and over the years. Seed Coating Materials have focused on increasing the yield of varieties, resistance to biotic stress and also tolerance to abiotic stress. Other factors that have been altered for the benefit of mankind are earliness, taste, size, nutritional and crop quality, firmness, shelf-life, plant type, labor costs and harvest ability.

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