Biometrics Banking Market - By End-Use (Branch Banking, Internet Banking, Banking ATM's, Mobile Banking and Others); By Type (Hardware, Software); By Geography (Americas, APAC, Europe, RoW) - With Forecast (2016-2021)

Description: Biometrics is the science of distinguishing an individual owing to their physical and social qualities. Changing avenues for customers make banking easier, but nevertheless also potentially riskier. The conversion of money from physical money to e-money has also changed the world of crooks as well; where online theft has become a constant endeavor. Biometrics makes banking sector strongly secure. The growing usage of biometric technology in e-commerce and the cloud computing platform deliver prospects for this market. Apart from this, government initiatives to implement biometrics in several fields together with augmented demand for biometric technologies in smartphones are the aspects that are all set to drive the growth of biometrics market.

Biometric banking is a crucial element for the evolving service sector due to the mounting digitalization of processes. Since past few years, the market has seen a rapid surge in terms of technological advancements, automation and integrating the entire value chain of the process industry. Major types of commercially available biometrics system in banking are hardware and software. The report also focuses on different geographic regions and the key countries in terms of changing trends in biometrics banking market in various fields.

The global market for Biometrics banking was estimated to be $XX billion in 2015. The global market for Biometrics banking is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021. Biometrics market is forecast to have the highest growth of X% during the forecast period 2016-2021. Banking and criminology are one of the major end-users for Biometrics banking. Growing urbanization, increasing awareness towards the security has catalyzed the growth of biometrics banking.

Americas is the leading market for biometrics banking with North America leading the charge. Americas region is forecast to have highest growth in forecast period owing to the growing implementation of biometrics banking in security applications. America's biometrics banking market accounts to XX% of the global market for biometrics banking and is the fastest growing market followed by APAC.

Increasing Need for Identification and Verification to Propel the Adoption of Biometric Banking

Presently, the need for security is essential in almost all fields, biometrics are vital and crucial requirement in order to run a specific process. Since, past few years, the number of players in each industry has augmented considerably which necessarily requires biometrics. The governments of various countries like the U.K., South Africa, Japan and others are taking initiatives to increase the usage of biometrics.

The global biometrics banking market is evaluated based on key attributes such as type, end-user and others. Each of the segmentations in the report has been studied to give comprehensive analysis of global biometrics banking market. The overall market has also been consolidated from the perspective of different geographic locations into standard geographic regions and key economies for this market. Additionally, this report encompasses opportunity analysis, porter analysis, pricing analysis and market forces such as drivers, constraints and challenges that are involved to drive the overall market.

The key players profiled in this report are 3M Congent Inc., Visa Co., 3M Congent Inc., Bio Metrica LLC and others.

This report gives detailed information about the product value chain right from the beginning which includes raw materials till end-use. The market is analyzed based on the key attributes such as the power in the hands of producers and consumers, analysis on the degree of competition, and threats from substitutes and new entrants. The study includes the demand of this particular market on a global and regional scale for a six year period of 2016-2021, both in terms of volume(kilo tons) and revenue($ million).
10. Company Profiles
10.1. Techshino Technology
10.2. State Grid Corporation of China
10.3. American Safety Council, Inc.
10.4. Biometrics Institute
10.5. FIDO Alliance member
10.6. Digital Persona
10.7. BPI Connected Identification
10.8. Ample trails, Inc.
10.9. Diebold & Co.
10.10. Aulich & Co.
10.11. Authentik Solutions
10.12. Auraya Systems Pty Ltd.
10.13. Charles Schwab And Co.
10.15. Omaha Based First Data Co.
10.16. Biolink Solutions
10.17. Axon Wireless International
10.20. Visa Co.
10.21. Bio Metrica LLc
10.22. Aware, Inc.
10.23. 3M Congent Inc.

*More than 40 Companies are profiled in this Research Report, Complete List available on Request*

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