Alpha Olefin Market - By Type (1-Butene, 1-Hexene, 1-Octene, Others); By Application (HDPE, LLDPE, Lubricants, Plasticizers, Detergents, Paper Sizing, Oil Recovery, Metalworking Fluids and Others); By Geography - With Forecast (2016-2021)

Description:
Alpha olefins are the unsaturated hydrocarbons. These hydrocarbons are generally divided into aromatic and aliphatic compounds. These alpha olefins come under aliphatic hydrocarbons. Earlier they were called as linear alpha olefins. There are various types of alpha olefins available as 1-hexene, 2-octene, C-10. Of these various kinds available, 1-hexene plays a major role in developing the alpha olefin industry, as it possesses unique properties. The applications of alpha olefins range from polyethylene (LLDPE, HPDE), lubricants, detergent, oilfield recovery chemicals, paper sizing, metal working fluids and many others like fabric additives, agricultural chemicals and plasticizers. Alpha olefin manufacturers have to cater to a wide variety of customer demands. Polyethylene in terms of LLDPE and HDPE accounted for nearly half of the market share in the total applications demand. Base alpha olefins like 1-butene, 1-hexene, and 1-octene are widely used in polyethylene co-monomers, detergents, plasticizers and others. The others segment consists of 1-decene, 1-dodecene, and 1-Tetradecene, all of which have specific applications in oilfield chemicals, plasticizers, metal working and others.

The global market for alpha olefins market was $XX billion in 2015 and the market estimated to grow at a CAGR of XX% to reach $XX billion by 2021. The alpha olefins are forecast to have the highest growth of XX% during the forecast period 2016-2021. Detergents, oil recovery chemicals and plasticizer industries are the major end-users of alpha olefins. Americas and Asia alone are estimated to occupy a share of more than XX% during 2016-2021.

Asia-Pacific is the leading market for alpha olefins. Asia region is forecast to have highest growth in the next few years. Asia alpha olefin market accounts to XX% of the global market for alpha olefins and is the fastest growing market followed by Americas. One of the main reasons attributed to the growing demand from alpha olefins market is the burgeoning trends of the end user market like polyethylene, oil recovery chemicals and many others.

“1-Hexene Alpha Olefins Projected to Witness the Highest Growth”

1-Hexene is estimated to hold the largest market share in the overall alpha olefins market, both in terms of volume and value. 1-hexene basically finds its application in the manufacture of polyethylene as a co-monomer and also is used in the production of plasticizers. Asia-Pacific and specially India is a growing market for alpha olefins, mainly due to the growing demand for plastics in India

“Asia-Pacific is the Existing Key Market for Alpha Olefins”

Asia-Pacific dominates the global alpha olefins market and is the fastest-growing market for alpha olefins in the world. China is projected to witness the highest growth in this region. The market in China is primarily driven by its growing plastic industry. The expanding manufacturing sector in the region, driven by low costs and easy availability of raw materials, has led to exponential growth of the plastics industry in China. LLDPE is the largest application segment of alpha olefins in the country. China and India have shown a promising demand for Asia-Pacific alpha olefin market and that is expected to continue over a few more years. China accounted for around 80% of the regions alpha olefins market in terms of volume.

The alpha olefin market report also provides an extensive competitive landscape of strategies adopted by various market players like Godrej Industries Ltd. (India), Idemitsu Kosan Co. Ltd. (Japan), and Mitsubishi Chemical (Japan).

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