Fragrance Ingredients Market - By Raw-Materials (Essential Oils, Aroma Chemicals, Herbal distillates and Others); By End-user (Personal Care, Consumer Care and Others) & Geography - Forecast (2016-2021).

Description:

Fragrance is an amalgamation of chemicals that gives cologne as its distinct aroma. These ingredients may be derived from petroleum or natural raw materials. The Fragrance ingredients market is segmented on the basis of raw-materials, applications and geography. Based on raw-material types these fragments are divided into categories such as essential oils, aroma chemicals, herbal distillates and others. Fragrances are gaining significance in the market with the increase in demand for personal care and other consumer products. Increasing health concerns has also concerning the growth of the fragrance market. Consumers are becoming conscious of the potential health risks such as skin problems, allergies and hence, the consumption of fragrances with natural ingredients is increasing.

The demand for fragrance ingredients is growing at a faster pace due to its benefits in end use applications such as personal care and consumer care. Consumer Care is one of the largest applications for fragrance ingredients market. APAC is considered as the major consumer of fragrance ingredients. A detailed qualitative analysis of the factors responsible for driving and restraining growth of the fragrance ingredients market and future opportunities are provided in the report.

The global market for fragrance ingredients was estimated to be $XX billion in 2015. The global market for fragrance ingredients market is estimated to grow at a CAGR of XX% and is forecast to reach $XX billion by 2021. Fragrance ingredients are forecast to have the highest growth of XX% during the forecast period 2016-2021. North America and APAC alone are estimated to occupy a share of more than XX% during 2016. Brazil, China, India, Mexico are some of the major producers of fragrance ingredients.

A detailed qualitative analysis of the factors responsible for driving and restraining growth of the fragrance ingredients market and future opportunities are provided in the report.

Contents:

1. Market Overview
2. Executive Summary
3. Fragrance Ingredients Landscape
3.1. Introduction
3.2. Market Share Analysis
3.3. Competitive Analysis
3.3.1. Product Benchmarking
3.3.2. End User Profiling
3.3.3. Top 5 Financials Analysis
4. Fragrance Ingredients Market Forces
4.1. Market Drivers
4.2. Market Constraints & Challenges
4.3. Attractiveness Of The Fragrance Ingredients Market
4.3.1. Power Of Suppliers
4.3.2. Threats From New Entrants
4.3.3. Power Of Buyer
4.3.4. Threat From Substitute Product
4.3.5. Degree Of Competition
5. Fragrance Ingredients Market-Strategic Analysis
5.1. Value Chain Analysis
5.2. Pricing Analysis
5.3. Opportunity Analysis
5.4. Product Life Cycle
5.5. Suppliers And Distributors
6. Fragrance Ingredients-By Raw-Materials Types
6.1. Introduction
6.1.1. Essential Oils
6.1.2. Aroma Chemicals
6.1.3. Herbal distillates
6.1.4. Others
7. Fragrance Ingredients - By Applications
   7.1. Introduction
   7.2. Personal Care
   7.3. Consumer Care
   7.4. Others
8. Fragrance Ingredients - By Geography
   8.1. North America
      8.1.1. U.S.
      8.1.2. Canada
      8.1.3. Mexico
      8.1.4. Brazil
   8.2. Europe
      8.2.1. U.K.
      8.2.2. Germany
      8.2.3. Italy
      8.2.4. Spain
      8.2.5. France
      8.2.6. Poland
   8.3. APAC
      8.3.1. China
      8.3.2. Japan
      8.3.3. India
   8.4. Rest of The World (ROW)
9. Fragrance Ingredients Market Entropy
   9.1. New Product Developments
   9.2. Mergers and Acquisitions
10. Fragrance Ingredients Market Appendix
   10.1. Abbreviations
   10.2. Sources
   10.3. Research Methodology
   10.4. Bibliography
   10.5. Compilation of Expert Insights
   10.6. Disclaimer
11. Company profiles
   11.1. A & E Connock Ltd
   11.2. A. Fakhry & Company
   11.3. Bare Organics Inc.
   11.4. BASF SE
   11.5. Bell Flavors & Fragrances
   11.6. Albert Vieille SA
   11.7. Alchemilla
   11.8. Alexami Cosmetics
   11.9. Alfa Chem
   11.10. Graham Chemical Corporation
   11.11. Innospec Inc
   11.12. Kao Corporation
   11.13. Organica Aromatics Pvt Ltd
   11.14. Rhodia Organics
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