Adipic Acid Market - By Application (Polyamides, Adipate/Adipic Esters, Polyurethane, Polyester Polyols); By Material Type (Engineering, Plastics, Fiber) & Geography-Forecast (2016-2021)

Description:
Adipic acid is a white transparent fine particle in appearance. This organic composite is an essential and commercially available as synthetic dicarboxylic acid, mostly used as a key ingredient for the making of nylon. Adipic acid is also used in the chemical industry to create other polymers, coatings, plasticizers and detergents. Nearly all adipic acid formed from cyclohexane, though some are made from phenol. Adipic acid is also used for creating consumer products such as dish washing tablets. For making such consumer products suitable regulations are there in order to safeguard the end product by specifying it on the packaging. Adipic acid is used in various applications such as polyamides, adipate/Adipic esters, polyurethane, polyester polyols, food additives, pharmaceuticals and others. The Adipic acid is broadly divided into material types such as engineering, plastics, fibres, and others.

Nylon polymers and polyester polyols are used in the production of hot-melt adhesives mainly for shoe soles and other, witness to grow swiftly in market. Nylon 66 industrial filament will be the one of the rapidly growing market for adipic acid in the forecast period, focused by advancement in China. The global market for Adipic acid was estimated to be $XX billion in 2015 and is predictable to grow at a CAGR of XX% and is estimate to reach $XX billion by 2021. Nylon 66 & Polyurethane are forecast to have the highest growth of X% during the forecast period 2016-2021.

Asia-Pacific (APAC) is the leading market for Adipic acid and is forecast to have highest growth in the next few years due to growing hot-melt adhesives application. North America Adipic acid market accounts to XX% of the global market for Adipic acid and is the next fastest growing market followed by Europe.

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