2017 Global Rate Report

Description: The Valeo 2017 Global Rate Report details the hourly rate of the World's largest Law Firms in Asia (China, Japan and India), Latin America, Canada, the UK and the European Union. Legal Services is truly a global business with the United States as the largest legal services market, followed closely behind by the EU and then Asia.

Over 75 countries' law firms' rates are represented in the Report, making it the most comprehensive and diverse ever. The Report highlights the major pricing opportunities globally and has 5 Sections:

1) Overall Rates by Firm
2) Rates by Practice Area
3) Rates by City and Country
4) Rates by Industry
5) Rates by Client (New)
6) Summary Relative Rate Rankings by Firm, Practice Area, City and Country and Industry.

Law Firms follow economic growth and opportunity geographically and the more sophisticated the economy in terms of Technology, Science and Intellectual Property, the greater the return on investment for Law Firms. Global Legal Services is dictated by complex commercial litigation and transactions and not by the more commoditized-type legal work found in local markets, according to the Report.

A word on Valeo’s research and compilation methodology. Valeo has a Research Team that identifies hourly rates that are publicly disclosed. About 2,000 hourly rates per week of Attorneys and Support Staff for over 1,000 Law Firms globally are added to the database. Further research is required to “connect the dots” by adding detailed Attorney Profile information and linking the legal work performed to specific Clients and Client Industries. Through this process we are able to provide actionable data to users - Law Firms and Corporate Counsel - of the Valeo Attorney Hourly Rates and our Analytical Reports, including this one, to make important monetary decisions in terms of legal services offered and purchased. In terms of the Report, not all timekeepers will appear in every year so sometimes average rates may vary; in this case the trend line and averages over the 2011 - 2016 period are the best indicators.

Contents: 1) Rates by Individual Firms

2) Rates by Practice Area

3) Rates by Industry

4) Rates by City

5) Large Company Representation & Rates by Law Firms

6) Summary Relative Rate Rankings


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