Condensing Unit Market by Type (Air-cooled Condensing Unit, Water-cooled Condensing Unit, and Evaporative Condensing Unit), Application (Industrial Refrigeration, Commercial refrigeration, and others), and by Region - Global Forecast to 2021

Description: "The global condensing unit market is projected to grow at a CAGR of 11.1% from 2016 to 2021"

The global condensing unit market is projected to reach USD 23.31 billion by 2021, at a CAGR of 11.1% between 2016 and 2021. High demand of condensing unit from the commercial refrigeration industry is propelling the growth of this market.

"The commercial refrigeration segment is the largest application segment in the global condensing unit market"

The growing supermarket industry in the Asia-Pacific region brings forth growth opportunities for condensing unit market in the region. Asia-Pacific is estimated to witness huge demand for condensing units not only from the supermarket industry but also from the food & beverage as well as storage facility industry. The increased usage of condensing units in refrigeration systems in these industries is estimated to drive the market for condensing units.

"Asia-Pacific led the global condensing unit market in 2015 and Middle East & Africa is projected to register the highest CAGR between 2016 and 2021"

The condensing unit market in Middle East & Africa is projected to register the highest CAGR between 2016 and 2021. The growing food & beverage industry, coupled with the rapid industrialization in the region, is the key factor driving the condensing unit market in the region. Asia-Pacific was the largest market for condensing units in 2015.

The key growth driver of the market is the rising demand from the industrial refrigeration industry. Growth in the construction and general manufacturing industries is also projected to drive the demand for condensing units in this region.

Profile break-up of primary participants for the report:
- By Company Type - Tier 1 - 35 %, Tier 2 - 30%, Tier 3 - 35%
- By Designation - C level - 25%, Director level - 35%, Others - 45%
- By Region - North America - 30%, Europe - 20%, Asia-Pacific - 45%, RoW - 5%

As a part of qualitative analysis, the research provides a comprehensive review of major market drivers, restraints, and opportunities. It also discusses competitive strategies adopted by different market players, such as Emerson Electric Company, Carrier Commercial Refrigeration, Danfoss, GEA Group, Heatcraft Worldwide Refrigeration, BITZER Kühlmaschinenbau GmbH, and others.

Reasons to buy this report:
From an insight perspective, this research report has focused on various levels of analysis-industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape; emerging and high-growth segments of the condensing unit market; high-growth regions; and market drivers, restraints, and opportunities.

The report provides insights on the following pointers:
- Market Penetration: Comprehensive information on the condensing units offered by top players
- Product Development/Innovation: Detailed insights on upcoming technologies, research & development
activities, and new product launches in the condensing unit market

- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the market for condensing units across varied regions

- Market Diversification: Exhaustive information about untapped geographies, recent developments, and investments in the condensing unit market

- Competitive Assessment: In-depth assessment of market shares, growth strategies, products, and manufacturing capabilities of the leading players in the condensing unit market

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