Small Satellite Market by Type, by Application, by End-User, by Geography - Global Forecast to 2021

Description: The small satellite market is expected to grow from USD 2.22 billion in 2016 to USD 5.32 billion by 2021, at a CAGR of 19.14% from 2016 to 2021. The market for small satellite is driven by factors, such as the increasing focus on reducing mission costs as well as increasing demand for earth observation-related applications of small satellite. Various growth opportunities for the small satellite market include the proposed development of satellite networks to provide internet access to areas without broadband connectivity.

Microsatellite segment based on class to witness the highest growth during the forecast period

The microsatellite segment is projected to be the fastest-growing segment in the small satellite market. These satellite are useful for high precision and complex space missions, such as remote-sensing and navigation, maritime and transport management, space and earth observation, disasters management, military intelligence, telecommunication, and among other academic purpose. The segment comprising mapping and navigation is projected to be the fastest-growing segment in the small satellite market as it helps the Global Navigational Satellite Systems (GNSS) to generate signals for effective navigation and accurate global positioning data during the forecast period.

The Asia-Pacific region to offer significant opportunities for growth: The Asia-Pacific region is expected to exhibit the highest growth rate in the small satellite market during the forecast period from 2016 to 2021. The growth of the small satellite market in this region can be attributed to the rising demand for earth observation and scientific segment, which will support the governments’ decision making process in areas such as climate monitoring, soil prospection for terrestrial and maritime areas, agricultural planning, and border surveillance.

Break-Up For Profile Of Primaries

By Company Type - Tier 1 - 35%, Tier 2 - 45% and Tier 3 - 20%
By Designation - C level - 35%, Director Level - 25%, others - 40%
By Region - North America - 45%, Europe - 20%, APAC - 30%, RoW - 5%


Reasons to Buy the Report:

This research report has focused on various levels of analysis - industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on competitive landscape, emerging and high-growth segments of the small satellite market, high-growth regions, and market drivers, restraints, and opportunities.

The report provides insight on the following pointers:

- Market Penetration: Comprehensive information on small satellite offered by top players in the small satellite market
- Product Development/Innovation: Detailed insights on upcoming technologies, research and development activities, and new product launches in the small satellite market
- Market Development: Comprehensive information about lucrative emerging markets - the report analyzes the markets for small satellite market across regions
- Market Diversification: Exhaustive information about new products, untapped geographies, recent
developments, and investments in the small satellite market

- Competitive Assessment: In-depth assessment of market shares, strategies, products, and manufacturing capabilities of the leading players in the small satellite market.

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