Urinalysis Market by Product Type - Forecast to 2021

Description: "Urinalysis Market by Product Type (Dipstick, Reagent, Analyzers, POC), Test Type (Biochemical, Sediment, Microscopic, Flow-Cytometric), Application (Diabetes, UTI, Kidney, Liver Disease, Pregnancy), End User (Hospitals, Diagnostic Labs) - Forecast to 2021"

The urinalysis market is expected to reach USD 1.91 billion by 2021 from USD 1.32 billion in 2016, at a CAGR of 7.6%. The global urinalysis market is segmented based on product type, test type, applications, and end user.

On the basis of product type, the urinalysis market is segmented into consumables and instruments. The consumables segment is expected to account for the largest share of the global urinalysis market in 2016. Growth in this segment can primarily be attributed to increasing investments in research.

On the basis of test type, the urinalysis market is segmented into biochemical urinalysis and sediment urinalysis. The biochemical urinalysis segment is expected to account for the largest share of the global urinalysis market in 2016. The rapidly growing geriatric population and rising prevalence of kidney diseases and urinary tract infections are the key factors propelling the growth of this market.

Geographically, the urinalysis market is dominated by North America, followed by Europe, Asia, and the Rest of the World (RoW). Growth in the North American segment is primarily driven by the rapidly increasing aging population and rising government funding in the North American countries.

The major factors driving the growth of this market are rising prevalence of kidney diseases and urinary tract infections, implementation of Patient Protection and Affordable Care Act (PPACA), technological advancements, increasing adoption rate of point-of-care urinalysis devices, increasing healthcare expenditure and increasing geriatric population.

Apart from comprehensive geographic and product analysis and market sizing, the report also provides a competitive landscape that covers the growth strategies adopted by industry players over the last three years. In addition, the company profiles comprise the product portfolios, developments, and strategies adopted by the market players to maintain and increase their shares in the market. The above-mentioned market research data, current market size, and forecast of the future trends will help key market players and new entrants to make the necessary decisions regarding product offerings, geographic focus, change in strategic approach, and levels of output in order to remain successful in the market.

The key players in the urinalysis market include Beckman Coulter (U.S.), Roche Diagnostics (Switzerland), Siemens AG (Germany), Sysmex Corporation (Japan) and ARKRAY, Inc. (Japan).

Reasons to Buy the Report:

This report will enable both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn will help these firms garner greater market shares. Firms purchasing the report can use any one or a combination of the below-mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for strengthening their market shares.

The report provides insights on the following pointers:

- Market Penetration: Comprehensive information on the product portfolios of the top players in the urinalysis market. The report analyses the urinalysis market by product type, test type, applications, and end user

- Product Development/Innovation: Detailed insights on the upcoming technologies, R&D activities, and new product launches in the urinalysis market

- Competitive Assessment: In-depth assessment of the market strategies, geographic and business segments, and product portfolios of the leading players in the urinalysis market
Market Development: Comprehensive information about emerging markets. This report analyzes the market for various urinalysis across geographies.

Market Diversification: Exhaustive information about new products, untapped geographies, recent developments, and investments in the urinalysis market.

Contents:
1 Introduction
   1.1 Objectives of the Study
   1.2 Market Definition
   1.3 Market Scope
      1.3.1 Market Covered
      1.3.2 Years Considered for the Study
   1.4 Currency
   1.5 Limitations
   1.6 Market Stakeholders

2 Research Methodology
   2.1 Market Size Estimation
   2.2 Market Breakdown and Data Triangulation
   2.3 Key Data From Secondary Sources
   2.4 Key Data From Primary Sources
   2.5 Key Industry Insights
   2.6 Assumptions for the Study

3 Executive Summary
   3.1 Introduction
   3.2 Current Scenario
   3.3 Future Outlook
   3.4 Conclusion

4 Premium Insights
   4.1 Urinalysis Market Overview (2016-2021)
   4.2 Urinalysis Market, By Product
   4.3 Geographical Snapshot of the Urinalysis Market
   4.4 Geographic Analysis: Urinalysis Market, By Test Type
   4.5 Geographic Analysis: Urinalysis Market, By Application
   4.6 Lifecycle Analysis, By Region, 2015

5 Market Overview
   5.1 Introduction
   5.2 Market Segmentation
   5.3 Market Dynamics
      5.3.1 Drivers
         5.3.1.1 Rising Prevalence of Kidney Diseases and Urinary Tract Infections
         5.3.1.2 Implementation of Patient Protection and Affordable Care Act in the U.S.
         5.3.1.3 Technological Advancements
         5.3.1.4 Increasing Healthcare Expenditure
         5.3.1.5 Growing Geriatric Population
         5.3.1.6 Increasing Adoption of Point-Of-Care Urinalysis Devices
      5.3.2 Restraints
         5.3.2.1 Implementation of Excise Duty on the Sale of Medical Devices in the U.S.
         5.3.2.2 Stringent Regulatory Environment
         5.3.2.3 Lower Adoption Rate of Fully Automated Urine Analyzers in Developing Countries
      5.3.3 Opportunities
         5.3.3.1 Portable and Battery-Operated Urinalysis Devices
         5.3.3.2 Integrated Systems & Urinalysis Via Smartphones
         5.3.3.3 Emerging Asian Countries to Offer Growth Opportunities
   5.4 Key Market Trends
      5.4.1 Urinalysis Instruments and Reagents: Shift Towards Automation
6 Industry Insights
6.1 Porters Five Forces Analysis
   6.1.1 Threat of New Entrants
   6.1.2 Bargaining Power of Suppliers
   6.1.3 Bargaining Power of Buyers
   6.1.4 Intensity of Competitive Rivalry
   6.1.5 Threat of Substitutes
6.2 Strategic Benchmarking
6.3 Pest Analysis
   6.3.1 Political Factors
   6.3.2 Economic Factors
   6.3.3 Social Factors
   6.3.4 Technological Factors

7 Global Urinalysis Market, By Product Type
7.1 Introduction
7.2 Consumables
   7.2.1 Dipsticks
   7.2.2 Reagents
   7.2.3 Disposables
7.3 Instruments
   7.3.1 Biochemical Urine Analyzers
      7.3.1.1 Automated Biochemical Urine Analyzers
         7.3.1.1.1 Low-Volume Automated Biochemical Urine Analyzers
         7.3.1.1.2 Medium-Volume Automated Biochemical Urine Analyzers
         7.3.1.1.3 High-Volume Automated Biochemical Urine Analyzers
      7.3.1.2 Semi-Automated Biochemical Urine Analyzers
      7.3.2 Automated Urine Sediment Analyzers
      7.3.3 Point-Of-Care Devices
7.4 Point-Of-Care Devices

8 Global Urinalysis Market, By Test Type
8.1 Introduction
8.2 Biochemical Urinalysis
8.3 Sediment Urinalysis
   8.3.1 Microscopic Urinalysis
   8.3.2 Flow Cytometric Urinalysis

9 Urinalysis Market, By Application
9.1 Introduction
9.2 Disease Diagnosis
   9.2.1 Urinary Tract Infections (UTIs)
   9.2.2 Kidney Diseases
   9.2.3 Diabetes
   9.2.4 Liver Diseases
   9.2.5 Other Diseases
9.3 Pregnancy Tests

10 Urinalysis Market, By End User
10.1 Introduction
10.2 Hospitals & Clinics
10.3 Diagnostic Laboratories
10.4 Research Laboratories and Institutes
10.5 Home Care Settings

11 Global Urinalysis Market, By Region
11.1 Introduction
11.2 North America
   11.2.1 U.S.
   11.2.2 Canada
11.3 Europe
   11.3.1 Germany
   11.3.2 France
   11.3.3 U.K.
11.3.4 Italy  
11.3.5 Spain  
11.3.6 Rest of Europe  
11.4 Asia  
11.4.1 Japan  
11.4.2 China  
11.4.3 India  
11.4.4 Rest of Asia  
11.5 Rest of the World  
12 Competitive Landscape  
12.1 Overview  
12.2 Market Share Analysis  
12.2.1 Biochemical Urinalysis  
12.2.2 Sediment Urinalysis  
12.3 Competitive Situation and Trends  
12.3.1 New Product Launches  
12.3.2 Expansions  
12.3.3 Acquisitions  
12.3.4 Agreements  
13 Company Profiles  
(Introduction, Products & Services, Strategy, & Analyst Insights, Developments, MnM View)*  
13.1 Introduction  
13.2 Siemens Healthcare (Subsidiary of Siemens AG)  
13.3 Roche Diagnostics (A Division of F. Hoffmann-La Roche Ltd.)  
13.4 Beckman Coulter, Inc. (Subsidiary of Danaher Corporation)  
13.5 Sysmex Corporation  
13.6 Arkray, Inc.  
13.7 Acon Laboratories, Inc.  
13.8 Bio-Rad Laboratories, Inc.  
13.9 77 Elektronika Kft.  
13.10 Mindray Medical International Limited  
13.11 Urit Medical Electronic Group Co., Ltd.  
14 Appendix  
14.1 Insights of Industry Experts  
14.2 Discussion Guide  

List of Tables  
Table 1 Product Launches: Description (2014-2016)  
Table 2 Rising Prevalence of Kidney Diseases and Urinary Tract Infections to Drive Market Growth  
Table 3 Implementation of Excise Duty on the Sale of Medical Devices in the U.S. to Restrain Market Growth  
Table 4 Portable and Battery-Operated Urinalysis Devices to Offer Growth Opportunities for Market Players  
Table 5 Shift Towards Automation is A Major Trend in the Market  
Table 6 Market Size, By Product Type, 2014-2021 (USD Million)  
Table 7 Urinalysis Consumables Market Size, By Product Type, 2014-2021 (USD Million)  
Table 8 Urinalysis Consumables Market Size, By Region, 2014-2021 (USD Million)  
Table 9 North America: Urinalysis Consumables Market Size, By Country, 2014-2021 (USD Million)  
Table 10 Europe: Urinalysis Consumables Market Size, By Country, 2014-2021 (USD Million)  
Table 11 Asia: Urinalysis Consumables Market Size, By Country, 2014-2021 (USD Million)  
Table 12 Urinalysis Dipsticks Market Size, By Region, 2014-2021 (USD Million)  
Table 13 North America: Urinalysis Dipsticks Market Size, By Country, 2014-2021 (USD Million)  
Table 14 Europe: Urinalysis Dipsticks Market Size, By Country, 2014-2021 (USD Million)  
Table 15 Asia: Urinalysis Dipsticks Market Size, By Country, 2014-2021 (USD Million)  
Table 16 Urinalysis Reagents Market Size, By Region, 2014-2021 (USD Million)  
Table 17 North America: Urinalysis Reagents Market Size, By Country, 2014-2021 (USD Million)  
Table 18 Europe: Urinalysis Reagents Market Size, By Country, 2014-2021 (USD Million)  
Table 19 Asia: Urinalysis Reagents Market Size, By Country, 2014-2021 (USD Million)  
Table 20 Urinalysis Disposables Market Size, By Region, 2014-2021 (USD Million)  
Table 21 North America: Urinalysis Disposables Market Size, By Country, 2014-2021 (USD Million)  
Table 22 Europe: Urinalysis Disposables Market Size, By Country, 2014-2021 (USD Million)
Table 23 Asia: Disposables Market Size, By Country, 2014-2021 (USD Million)
Table 24 Urinalysis Instruments Market Size, By Product Type, 2014-2021 (USD Million)
Table 25 Urinalysis Instruments Market Size, By Region, 2014-2021 (USD Million)
Table 26 North America: Urinalysis Instruments Market Size, By Country, 2014-2021 (USD Million)
Table 27 Europe: Urinalysis Instruments Market Size, By Country, 2014-2021 (USD Million)
Table 28 Asia: Urinalysis Instruments Market Size, By Country, 2014-2021 (USD Million)
Table 29 Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 30 Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 31 North America: Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 32 Europe: Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 33 Asia: Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 34 Automated Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 35 Automated Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 36 North America: Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 37 Europe: Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 38 Asia: Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 39 Low-Volume Automated Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 40 Medium-Volume Automated Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 41 High-Volume Automated Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 42 Semi-Automated Biochemical Urine Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 43 North America: Semi-Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 44 Europe: Semi-Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 45 Asia: Semi-Automated Biochemical Urine Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 46 Automated Urine Sediment Analyzers Market Size, By Region, 2014-2021 (USD Million)
Table 47 North America: Automated Urine Sediment Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 48 Europe: Automated Urine Sediment Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 49 Asia: Automated Urine Sediment Analyzers Market Size, By Country, 2014-2021 (USD Million)
Table 50 Point-Of-Care Devices Market Size, By Region, 2014-2021 (USD Million)
Table 51 North America: Point-Of-Care Devices Market Size, By Country, 2014-2021 (USD Million)
Table 52 Europe: Point-Of-Care Devices Market Size, By Country, 2014-2021 (USD Million)
Table 53 Asia: Point-Of-Care Devices Market Size, By Country, 2014-2021 (USD Million)
Table 54 Market Size, By Test Type, 2014-2021 (USD Million)
Table 55 Biochemical Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 56 North America: Biochemical Urinalysis Market Size, By Country, 2014-2021 (USD Million)
Table 57 Europe: Biochemical Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 58 Asia: Biochemical Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 59 Sediment Urinalysis Market Size, By Test Type, 2016-2021 (USD Million)
Table 60 Sediment Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 61 North America: Sediment Urinalysis Market Size, By Country, 2014-2021 (USD Million)
Table 62 Europe: Sediment Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 63 Asia: Sediment Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 64 Microscopic Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 65 North America: Microscopic Urinalysis Market Size, By Country, 2014-2021 (USD Million)
Table 66 Europe: Microscopic Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 67 Asia: Microscopic Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 68 Flow Cytometric Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 70 Europe: Flow Cytometric Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 71 Asia: Flow Cytometric Urinalysis Market Size, By Region, 2014-2021 (USD Million)
Table 72 Global Market Size, By Application, 2014-2021 ($Million)
Table 73 Market Size for Disease Diagnosis, By Test Type, 2014-2021 (USD Million)
Table 74 Global Market Size for Disease Diagnosis, By Region, 2014-2021 (USD Million)
Table 75 North America: Market Size for Disease Diagnosis, By Country, 2014-2021 (USD Million)
Table 76 Europe: Market Size for Disease Diagnosis, By Country, 2014-2021 (USD Million)
Table 77 Asia: Market Size for Disease Diagnosis, By Country, 2014-2021 (USD Million)
Table 78 Global Disease Diagnosis Market Size for Urinary Tract Infections, By Region, 2014-2021 (USD Million)
Table 79 North America: Disease Diagnosis Market Size for Urinary Tract Infections, By Country, 2014-2021 (USD Million)
Table 80 Europe: Disease Diagnosis Market Size for Urinary Tract Infections, By Country, 2014-2021 (USD Million)
Table 81 Asia: Disease Diagnosis Market Size for Urinary Tract Infections, By Country, 2014-2021 (USD Million)
Table 82 Global Disease Diagnosis Market Size for Kidney Diseases, By Region, 2014-2021 (USD Million)
Table 83 North America: Disease Diagnosis Market Size for Kidney Diseases, By Country, 2014-2021 (USD Million)
Table 84 Europe: Disease Diagnosis Market Size for Kidney Diseases, By Country, 2014-2021 (USD Million)
Table 85 Asia: Disease Diagnosis Market Size for Kidney Diseases, By Country, 2014-2021 (USD Million)
Table 86 Estimated Number of Patients (20-79 Years) With Diabetes in 2015 and 2040, By Region
Table 87 Global Disease Diagnosis Market Size for Diabetes, By Region, 2014-2021 (USD Million)
Table 88 North America: Disease Diagnosis Market Size for Diabetes, By Region, 2014-2021 (USD Million)
Table 89 Europe: Disease Diagnosis Market Size for Diabetes, By Region, 2014-2021 (USD Million)
Table 90 Asia: Disease Diagnosis Market Size for Diabetes, By Region, 2014-2021 (USD Million)
Table 91 Estimated Number of Patients Globally in 2015, By Type of Hepatitis Disease
Table 92 Global Disease Diagnosis Market Size for Liver Diseases, By Region, 2014-2021 (USD Million)
Table 93 North America: Disease Diagnosis Market Size for Liver Diseases, By Region, 2014-2021 (USD Million)
Table 94 Europe: Disease Diagnosis Market Size for Liver Diseases, By Region, 2014-2021 (USD Million)
Table 95 Asia: Disease Diagnosis Market Size for Liver Diseases, By Region, 2014-2021 (USD Million)
Table 96 Global Disease Diagnosis Market Size for Other Diseases, By Region, 2014-2021 (USD Million)
Table 97 North America: Disease Diagnosis Market Size for Other Diseases, By Region, 2014-2021 (USD Million)
Table 98 Europe: Disease Diagnosis Market Size for Other Diseases, By Region, 2014-2021 (USD Million)
Table 99 Asia: Disease Diagnosis Market Size for Other Diseases, By Region, 2014-2021 (USD Million)
Table 100 Global Market Size for Pregnancy Tests, By Region, 2014-2021 (USD Million)
Table 101 North America: Market Size for Pregnancy Tests, By Region, 2014-2021 (USD Million)
Table 102 Europe: Market Size for Pregnancy Tests, By Region, 2014-2021 (USD Million)
Table 103 Asia: Market Size for Pregnancy Tests, By Region, 2014-2021 (USD Million)
Table 104 Market Size, By End User, 2014-2021 (USD Million)
Table 105 Market Size for Hospitals & Clinics, By Region, 2014-2021 (USD Million)
Table 106 North America: Market Size for Hospitals & Clinics, By Region, 2014-2021 (USD Million)
Table 107 Europe: Market Size for Hospitals & Clinics, By Region, 2014-2021 (USD Million)
Table 108 Asia: Market Size for Hospitals & Clinics, By Region, 2014-2021 (USD Million)
Table 109 Market Size for Diagnostic Laboratories, By Region, 2014-2021 (USD Million)
Table 110 North America: Market Size for Diagnostic Laboratories, By Region, 2014-2021 (USD Million)
Table 111 Europe: Market Size for Diagnostic Laboratories, By Region, 2014-2021 (USD Million)
Table 112 Asia: Market Size for Diagnostic Laboratories, By Region, 2014-2021 (USD Million)
Table 113 Market Size for Research Laboratories and Institutes, By Region, 2014-2021 (USD Million)
Table 114 North America: Market Size for Research Laboratories and Institutes, By Region, 2014-2021 (USD Million)
Table 115 Europe: Market Size for Research Laboratories and Institutes, By Region, 2014-2021 (USD Million)
Table 116 Asia: Market Size for Research Laboratories and Institutes, By Region, 2014-2021 (USD Million)
Table 117 Market Size for Home Care Settings, By Region, 2014-2021 (USD Million)
Table 118 North America: Market Size for Home Care Settings, By Region, 2014-2021 (USD Million)
Table 119 Europe: Market Size for Home Care Settings, By Region, 2014-2021 (USD Million)
Table 120 Asia: Market Size for Home Care Settings, By Region, 2014-2021 (USD Million)
Table 121 Market Size, By Region, 2014-2021 (USD Million)
Table 122 North America: Market Size, By Region, 2014-2021 (USD Million)
Table 123 North America: Market Size, By Product Type, 2014-2021 (USD Million)
Table 124 North America: Urinalysis Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 125 North America: Urinalysis Instruments Market Size, By Type, 2014-2021 (USD Million)
Table 126 North America: Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 127 North America: Automated Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 128 North America: Market Size, By Test Type, 2014-2021 (USD Million)
Table 129 North America: Sediment Urinalysis Market Size, By Type, 2014-2021 (USD Million)
Table 130 North America: Market Size, By Application, 2014-2021 (USD Million)
Table 131 North America: Market Size for Disease Diagnosis, By Type, 2014-2021 (USD Million)
Table 258 RoA: Urinalysis Instruments Market Size, By Type, 2014-2021 (USD Million)
Table 259 RoA: Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 260 RoA: Urinalysis Market Size, By Test Type, 2014-2021 (USD Million)
Table 261 RoA: Sediment Urinalysis Market Size, By Type, 2014-2021 (USD Million)
Table 262 RoA: Urinalysis Market Size, By Application, 2014-2021 (USD Million)
Table 263 RoA: Urinalysis Market Size for Disease Diagnosis, By Type, 2014-2021 (USD Million)
Table 264 RoA: Urinalysis Market Size, By End User, 2014-2021 (USD Million)
Table 265 RoA: Urinalysis Market Size, By Product Type, 2014-2021 (USD Million)
Table 266 RoA: Urinalysis Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 267 RoA: Urinalysis Instruments Market Size, By Type, 2014-2021 (USD Million)
Table 268 RoA: Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 269 RoA: Automated Biochemical Urine Analyzers Market Size, By Type, 2014-2021 (USD Million)
Table 270 RoA: Urinalysis Market Size, By Test Type, 2014-2021 (USD Million)
Table 271 RoA: Sediment Urinalysis Market Size, By Type, 2014-2021 (USD Million)
Table 272 RoA: Urinalysis Market Size, By Application, 2014-2021 (USD Million)
Table 273 RoA: Urinalysis Market Size for Disease Diagnosis, By Type, 2014-2021 (USD Million)
Table 274 RoA Urinalysis Market Size, By End User, 2014-2021 (USD Million)
Table 275 New Product Launches, 2013-2016
Table 276 Expansions, 2013-2016
Table 277 Acquisitions, 2012-2016
Table 278 Agreements, 2013-2016

List of Figures

Figure 1 Research Design
Figure 2 Market Size Estimation: Top-Down Approach
Figure 3 Market Size Estimation: Bottom-Up Approach
Figure 4 Breakdown of Primary Interviews: By Company Type, Designation, and Region
Figure 5 Data Triangulation Methodology
Figure 6 Urinalysis Market Size, By Product Type, 2016 vs 2021 (USD Million)
Figure 7 Global Urinalysis Market Size, By Test Type, 2016 vs 2021 (USD Million)
Figure 8 Global Urinalysis Market Size, By Application, 2016 vs 2021 (USD Million)
Figure 9 Global Urinalysis Market Size, By End User, 2016 vs 2021 (USD Million)
Figure 10 Global Urinalysis Market, By Region, 2016 (USD Million)
Figure 11 Urinalysis Market to Showcase High Growth Opportunities During the Forecast Period
Figure 12 Consumables Segment to Account for the Largest Market Share in 2016
Figure 13 Asian Countries to Witness the Highest Growth During the Forecast Period (2016-2021)
Figure 14 Biochemical Urinalysis Segment to Grow at the Highest CAGR During 2016 to 2021
Figure 15 Disease Diagnosis Segment Will Continue to Dominate the Market Till 2021
Figure 16 Asia to Witness the Highest Growth Rate in the Urinalysis Market During the Forecast Period
Figure 17 Urinalysis Market: Drivers, Restraints, & Opportunities
Figure 18 Healthcare Expenditure Across Major Countries, 2000 vs 2012
Figure 19 Healthcare Spending Matrix, By Country (2013)
Figure 20 Porter's Five Forces Analysis
Figure 21 Strategic Benchmarking: Key Players Adopted Organic Growth Strategies (2013-2016)
Figure 22 Consumables, the Fastest-Growing Segment of the Urinalysis Product Types Market, 2016-2021
Figure 23 Dipsticks Segment is Growing With the Highest CAGR During the Forecast Period (2016-2021)
Figure 24 Biochemical Urine Analyzers Account for the Largest Share of the Global Urinalysis Instruments Market, 2016-2021
Figure 25 Biochemical Urinalysis Segment Offers Significant Growth Opportunities (2016-2021)
Figure 26 Sediment Urinalysis Market in Asia is Growing With the Highest CAGR During the Forecast Period (2016-2021)
Figure 27 The Disease Diagnosis Application Segment to Witness the Highest Growth During the Forecast Period (2016-2021)
Figure 28 Hospitals & Clinics-Major End Users in the Urinalysis Market During the Forecast Period (2016-2021)
Figure 29 North American Urinalysis Market Overview
Figure 30 European Urinalysis Market Snapshot
Figure 31 Asia: Urinalysis Market Snapshot
Figure 32 New Product Launches Was the Key Growth Strategy Adopted By Market Players From 2013 to 2016
Figure 33 Global Biochemical Urinalysis Market Share Analysis, By Key Player, 2015
Figure 34 Global Sediment Urinalysis Market Share Analysis, By Key Player, 2015
Figure 35 Battle for Market Share: New Product Launches Was the Key Growth Strategy Adopted By Market Players
Figure 36 Product Benchmarking for Top 5 Players
Figure 37 Siemens AG: Company Snapshot
Figure 38 F. Hoffmann-LA Roche Ltd.: Company Snapshot
Figure 39 Company Snapshot: Danaher Corporation
Figure 40 Sysmex Corporation: Company Snapshot
Figure 41 Bio-Rad Laboratories, Inc.: Company Snapshot

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