
Description:

The Global Automotive Financing Market is expected to grow at a CAGR of 12.08% and grow to a market size of $ X.XX billion by the year 2020. Most of the developed countries have still not reached the pre-recession levels, but currently the vehicle market is showing strong growth in the developed world. The major laggards in the world are Latin American and Eastern European countries where some countries have registered a double-digit fall in the vehicle sales in the past 5 years. Brazil, which was a big contributor to the car market, has suffered a big fall in the past few years. The crash in the Brazilian Real has worsened the market situation further and with the recession slated to continue well into 2017, the Brazilian market will continue to lag.

The Automotive Financing Market is already matured in the industrialized nations, but has untapped opportunities in the developing countries, where the market has extremely low penetration. One of the chief reasons for the low automobile sales in the African countries, is the unavailability of finance options. The base interest rate in Ghana is 26%, which indicates the fact that automobile loans are out of reach for most people. This is a major cause of concern in many emerging economies. The Iran Automobile Market, which on account of lifting off sanctions offers great opportunities, faces a similar problem. The base rate of interest in one of the most promising automobile markets is a very high 21%.

The loan market for second hand cars would increase at a faster pace on account of increased demand from the Asia Pacific region. Premium cars, which had seen a shrinking market share in the past few years as customers opted to go in for the luxury brands, will register strong sales. Financing for premium cars will see high rate of growth in the forecasted period. On account of strong demand in the Industrialized and emerging economies, financing for passenger vehicles will register the strongest rate of growth till 2020.

Bank of America, Ally Financial, Hitachi Capital Asia Pacific are some of the important players in the market. The Global Auto Financing Market has been segmented by Type (OEMS, Banks, Financial Institutions, Others), Purpose (Loan, Lease, Others), by vehicle type (Passenger Vehicles, Commercial Vehicles), by Region (North America, South America, Europe, Africa, Middle East and Asia Pacific).

The Report Offers:

- Market analysis for Global Automotive Financing Market specific assessments and competition analysis on global and regional scales
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect Global Automotive Financing Market on both global and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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