
Description: The Automotive Interior Market is expected to grow at a CAGR of 7.68% and grow to a market size of $ X.XX billion by the year 2020. Exteriors of a vehicle have become one of the most vital components in recent times. They have become equally important to the interior of the car. Car Manufacturers known for their more flamboyant interiors have been gaining popularity especially in the fast growing Asia Pacific. In some of the Asia Pacific countries, the prices of automobiles is relatively high and customers expect high quality of interiors & exteriors at that price point, so manufacturers have to invest in upgrading them specifically for the price conscious Asia Pacific region. Lighting forms an important part of the ambience, which is the major factor driving the automotive lighting market. This is one of the major reasons why there has been lots of activity happening in the automotive lighting market. Everlight Electronics, an LED Packaging service provider, is building a brand new plant in Central Taiwan for making automotive lighting products. The production process will start before June 2016 and the products will be exported in various markets all over the world.

There have been growing concerns for vehicular safety around the world. Exterior lighting forms an important part of vehicular safety. Many countries have come out with stringent lighting regulations, which require a specific brightness or temperature of the headlamps. This is driving the automotive lighting market. Automobiles in the developed economies already come with a higher standard of lighting, but in order to save on costs automobiles in the developing markets do not meet the regulations. This will cause the developing markets to rise at higher rates.

Asia Pacific region, led by China, Japan and India, is currently the largest market for automotive lighting in the global scenario and will lead the growth in the forecast period. Africa is expected to emerge as a good market post 2020, as rising disposable incomes and improving infrastructure will encourage more people to own automobiles.

Exterior Lighting controls the bulk of the market and will grow at a faster pace than the interior lighting segment owing to development of vital new technology. Hella, Osram and Phillips are some of the important players in the Automotive Lighting Market. The market has been segmented by vehicle type (Cars, 2 Wheelers, Commercial Vehicles), by position (Interior Lighting, Exterior Lighting) and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).

The Report Offers:

- Market analysis Automotive Lighting Market specific assessments and competition analysis on global and regional scales
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect the Automotive Lighting Market on both global and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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