
Description: The Global Semi trailer truck market is expected to grow at a CAGR of 6.48% and is expected to touch \$ X.XX billion by the year 2020. The North American Semi Trailer Market, which is the 2nd largest in the world, was badly affected by the global economic crisis that intensified with the collapse of Lehmann Brothers. The fall in the manufacturing sector particularly affected the semi-trailer market Detroit, which is one of the most important manufacturing hub in the world, had to be bailed out by the government. But market led by United States has picked up considerably well since 2009. Mexico, on account of increased exports and increased domestic market has seen the fastest rate of growth. Majority of the transportation of the Energy, construction, automotive, manufacturing sector happens through road and the semi-trailers, due to their flexibility and versatility are the choice of transport. Semitrailers are the more popular choice than the full trailers. Mexico will be the fastest growing market for Semi Trailers followed by Canada and United States. Mexico on account of increase in manufacturing activity and a rise in demand of products from United States will register strong growth rates.

Asia Pacific is the largest market for Semi trailers and will grow at the fastest pace going into 2020. Many of the Heavy Commercial Vehicles in India are outdated and due for replacement. Strict emission norms will result in replacement demand, driving the growth in the Semi-Trailer Market in India. Slow manufacturing growth in India will be a big restraint for the market as it is the largest single market outside the United States for Semi trailers in the world. Iran will be one of the most promising markets for the Semi-Trailers as the lifting of sanctions allows international players to enter a market, which has been starved of quality products.

Daimler, Paccar and Volvo are some of the important players in the Global Semi Trailer market. The market has been segmented by vehicle type (Low boy, flatbed, refrigerated, dry van), by tonnage (Up to 50 tonnes, 50-100 tonnes, 100 + tonnes) and by Geography (North America, South America, Asia Pacific, Europe, Middle East and Africa).

The Report Offers:

- Market analysis for Global Semi Trailer Market specific assessments and competition analysis on global and regional scales
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect Global Semi Trailer Market on both global and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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