
Description: The Automotive Anti-Lock Braking System Market is expected to grow at a CAGR of 8.72% and touch a market size of $X.XX billion by the year 2020. Close to 3,300 people die every day from road crashes and 1.3 million die in a year. But 9/10ths of the total casualties occur in the middle and low income countries, which have less than half of the world’s total vehicles. Cost consideration and a lack of regulations; result in car manufacturers neglecting the employment of vital security systems such as ABS and ECC, which result in the high number of casualties and injuries. Recently, it was found that most of the Indian hatchbacks, which are the highest selling vehicle form there, scored a 0 in the Euro NCAP ratings, and that was mainly due to the fact that the vehicles lacked basic safety equipment. But car manufacturers have taken this news seriously, and some of them have started incorporating ABS as standard. But still there is a long way to go, and it is also expected that a minimum safety requirement for automobiles will come soon. This will boost the ABS systems market, as India is one of the biggest automobile markets in the world, and also one of the fastest growing.

Anti-Lock braking system market will show a high rate of growth as these systems are starting to get used extensively in entry-level 2 wheelers as well. Most of the 2 wheelers in the developed markets are high-end vehicles, which have similar safety features as standard. But in the emerging markets, 2 wheelers are entry level vehicles and form the cheapest vehicles in the market. These manufacturers of these vehicles, in order to keep costs low, do not feature any of these systems. But the 150 cc engine capacity and above bikes in the region are starting to feature the abs systems, and this will tremendously boost the market as India, Indonesia remain one of the biggest 2 wheeler markets in the world.

Increased adoption of such safety systems in passenger vehicles will also boost the market in the forecast period. Emerging countries are planning to come out with legislations to make antilock braking systems, mandatory in heavy commercial vehicles, which will significantly boost the market.

Bosch, Delphi Automotive, TRW Automotive are some of the important players in Anti-Lock Braking System Market. The market has been segmented by vehicle type (Passenger Cars, 2 wheelers, HCV, LCV), and by region (North America, South America, Europe, Africa & Middle East and Asia Pacific).

The Report Offers:

- Market analysis for Automotive ABS Systems Market specific assessments and competition analysis on global and regional scales
- Market definition along with the identification of key drivers and restraints
- Identification of factors instrumental in changing the market scenarios, rising prospective opportunities, and identification of key companies that can influence this market on a global and regional scale
- Extensively researched competitive landscape section with profiles of major companies along with their market shares
- Identification and analysis of the macro and micro factors that affect the Automotive ABS Systems Market on both global and regional scales
- A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
- A wide-ranging knowledge and insights about the major players in this industry and the key strategies adopted by them to sustain and grow in the studied market
- Insights on the major countries in which this industry is blooming and to also identify the regions that are still untapped

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