
Description: The North America Building Information Modelling market has been estimated to be worth USD 1.18 billion in 2015, and is expected to retain steady growth during the reporting period of 2015-2020.

Building Information Modeling can be defined as Computer Aided Design (CAD) archetype creating a set of interacting policies, processes and technologies generating a methodology to manage the essential building design and project data in digital format, presumably in a visual representation of physical and functional characteristics of the location or construction facility, throughout its life-cycle. The US has been one of the early adopters of BIM solutions; the General Services Administration been taking several proactive measures to promote the usage of BIM solutions.

The demand for BIM solutions is partly dependent on the construction activity witnessed in a region. Construction activity in the US has recovered significantly after the economic recession to emerge as one of the major sectors in the economy. The rate of construction activity is expected to witness marginal changes over the reporting period (2015-2020). Industrial construction and commercial establishments are expected to be the major buyers of the BIM software. Renovation activity has emerged as one of the key trends in 2015, thanks to the advent of 'smart solutions', several office and residential complexes have been actively adopting to green and smart solutions.

The growth of this market is largely fueled by technological advancements in the field of Internet of Things (IOT) and big data in addition to the several benefits provided by BIM that include enhanced communication, optimized performance and co-ordination throughout the asset lifecycle. On the flipside, High costs of ownership and implementation issues are the major restraints influencing growth in this market.

The Global Building Information Modelling (BIM) Market Industry Research Report analyses the Market Trends discussing segmented as per the types of software and services discussing the technology snapshot and industry applications segmented under the categories: Commercial, Residential, Educational, Healthcare, Industrial, Entertainment, Sports and Others. Forecasts in the report have been further divided by Industry Sectors mainly as Contractors, Architects, Real Estate Developers, Facilities Manager, Building Product Manufacturers and Others.

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Contents:
1. Introduction
   1.1 Key Deliverables of the study
   1.2 Study Assumptions
   1.3 Market Definition
2. Research Approach and Methodology
   2.1 Introduction
   2.2 Research Design
   2.3 Study timelines
   2.4 Study Phases
   2.4.1 Secondary Research
   2.4.2 Discussion Guide
   2.4.3 Market Engineering & Econometric Modelling
   2.4.4 Expert Validation
3. Key Findings of the Study
4. Market Overview
   4.1 Introduction
   4.2 Drivers
   4.3 Restraints
   4.4 Opportunities
4.5 Industry Attractiveness - Porter's Five Forces Analysis
4.5.1 Bargaining Power of Suppliers
4.5.2 Bargaining Power of Buyers
4.5.3 Threat of New Entrants
4.5.4 Threat of Substitute Products and Services
4.5.5 Intensity of Competitive Rivalry
4.6 Industry Value Chain Analysis
5. Building Information Modelling Market Segmentation, Forecasts and Trends
5.1 By Type
5.1.1 Software
5.1.2 Services
5.2 By Application
5.2.1 Commercial
5.2.2 Residential
5.2.3 Educational
5.2.4 Industrial
5.2.5 Others
5.3 By End User
5.3.1 Contractors
5.3.2 Architects
5.3.3 Real Estate Developers
5.3.4 Facilities Manager
5.3.5 Building Product Manufacturers
5.3.6 Others
6. Global Vendor Market Share Analysis
7. Competitive Intelligence - Company Profiles
7.1 Autodesk, Inc.
7.2 Archidata, Inc.
7.3 Beck Technology Ltd
7.4 Barton Malow
7.5 Bentley Systems
7.6 Design Data
7.7 Cadsoft Corporation
7.8 PCL Construction
7.9 Robert Mcneel & Associates
8. Investment Analysis
8.1 Recent Mergers and Acquisitions
8.2 Investment Scenario and Opportunities
9. Future of Building Information Modelling Market

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