Top Five fast growing companies in Consumer and Office Robotics Market in China

Description: The Overall Global Robotic market demand is expected to rise over 10% in the next five years. The Robotics technology can largely be divided into two segments: Industrial Robotics and, Consumer and Office Robotics. Though the popularity of robots started with Industrial robotics, it has now penetrated into homes and offices too. The Consumer and Office Robotics market, growing at a CAGR of 17%, is estimated to grow many folds by 2020. The fastest growing region for the market is the APAC region due to the accelerated growth of the region and the high amount of investment by the automotive manufacturers in the segment, with countries like China, Japan and South Korea leading in the region. Consumer and Office Robotics can be segmented according to their functions, as Home Cleaning and Maintenance, Telepresence and Home Entertainment.

The technology is being driven by the popularity of robotics for home and office functioning, the rise of mobility (Mobile Phones/ Smart Phones/Tablets) and the development of Artificial Intelligence and Navigation System to perform complex functions and activities. The advancement in the field of algorithms and artificial intelligence (AI) will not only help robots to function more autonomously, but will also contribute to the development of a Robotic System that uses a prefixed technique to pass messages between systems and function like a smart sensor to control multiple systems.

The technology has several obstacles as well; more so for the new entrants into the market. The technology suffers from a high cost of adoption and high price for assembling as key powering technologies are expensive. These robots can be employed for tasks that are dirty, require more effort and are dangerous to perform. However, there have been certain questions raised in the past regarding the uncertainty in the performance of the machines. These safety concerns have greatly hindered the adoption of the technology on a large scale.

Consumer and Office Robots can be segmented on the basis of category, component (Processors, Software, Microcontroller, sensors, Actuators, camera, Displays, Power Supplies, Communication Technologies, Mobile Platforms and balls and legs), and end-user (Task Robots, Entertainment Robots, Security and Surveillance Robots, Personal Robots and Educational Robots).

Investment Opportunities in the technology have been described for five of the fastest emerging companies in China; namely Shenzhen Zhoumao Technology Co. Ltd., Shenzhen Silver Star Intelligent Technology Co., Ltd., Guangzhou Auqi Inflatables Co., Ltd., F.D Dispenser Co., Ltd. and Dongguan Yiren Industry Co., Ltd., with descriptions of their company profiles, business strategies, products and services, innovations and recent developments, SWOT analysis and financial overviews.

This Report Offers:

The study highlights the Consumer and Office Robotics Market in China and predicts the growth of the market with details of the growth pattern, market trends, drivers, restraints, opportunities, challenges, governmental regulation and policies associated, future forecasts etc. of the region.

The market has also been segmented on the basis of Category, Component and End-User for a better understanding of the shares and revenues. Additionally, the report talks of the financial condition of the sector with a financial overview of the Top Five emerging companies in China in the domain showing maximum promise and implications of growth in the country.

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