Global Military Electro-optical and Infrared Systems Market 2015-2020

Description: The Global Military Electro Optical and Infrared Systems Market is expected to grow at a CAGR of 7.25% to reach $X.XX billion by 2020. It has become mandatory for latest generation aircraft to be equipped with electro optical and infrared systems which is the biggest driver of the market. Electro Optics are majorly used for ground based deep surveillance equipment, air defense systems and a wide variety of other optical tools. These systems find application in air, sea, land based systems. Electro Optical and Infrared systems have become a vital part of the infantry forces globally and are ideal for the latest generation night vision and other vital systems required by the modern infantry. Land based application for Electro Optical/ Infrared systems will see one of the highest growth rates in the forecast period on the back of modernization of the land forces by the major emerging economies of the world.

North America is the largest market for military electro optics and infrared systems and holds majority share in the market. But a falling defense expenditure will slightly reduce its market share in the forecast period. The share will be captured by the Asia Pacific region. Japan, China and India will lead the growth in the region in the forecast period.

Rockwell Collins, Harris Corporation, Thales, Lockheed Martin and Raytheon are some of the important players in the Global Military Electro Optical and Infrared Systems Market. The market has been segmented by Type (Image Intensification, Infrared, and Laser), by System (Imaging and Non Imaging), by Platform (Airborne, Land, and Sea) and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).

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