Global Military Satellite Market 2015-2020

Description: The global military satellite market is expected to grow at a compound annual growth rate of 5.6% over the forecast period. Military satellites are a measure of the nation's military strength, operability and the ability to attack or defend itself. These satellites give the military real time data of movement of troops and arsenal in the enemy borders. They also facilitate high bandwidth communication over secure channels, track and target enemy encroachment or intruding vehicles and other military functions.

Militaries across the globe are strengthening C4ISR systems that essentially need strong and secure communication channels accessible from anywhere by the defence forces. The C4ISR systems market is slated to grow in view of the increasing demands for better security, control and co-ordination. This will increase the demand in favour of military communication and ISR satellites in the forecast period.

The micro, nano and pico sized satellites are few mass produced satellite systems available in market and are presently in service. Since the introduction of nano satellites in 2013, 94 nano satellites were launched into orbit in till January 2014. Following this, the launch cost per nano satellites went up due to demand. It is expected that by the end of 2020, there will be over 1000 nano satellites orbiting earth.

At present only six countries have the technology and finance to design, develop and place a satellite into orbit, and even fewer have the capability to place multiple satellites in orbit in a single flight. Japan, Korea and Brazil have been trying to get in league with space deployment capability, but till now have faced failures. Notable countries with capability to place satellites into orbits are U.S, Russia, France, Italy, China and India. Russia, France, Italy, United Kingdom and other nations in the EU region have formed their own joint association to design, build and launch satellites into space.

Indian Space program under ISRO/Antrix is run and maintained by the government and has seen lot more successful missions than any other group of nations with similar or better technology and limited funds. In 2016, India is slated to launch 22 satellites into orbit in a single mission. Of the 22 satellites, 14 belong to foreign nations including the United States, Canada, Germany, and Indonesia. India's successful launch of its first reusable space launch vehicle in the same period will shift the military satellites market in favour of India, especially for reason that the total budget of the project was USD 1 billion.

U.S will lead the global military satellites market, followed by China, United Kingdom, India, Russia, Germany and France. Countries like Pakistan, Egypt, Nigeria, Algeria, Ukraine, South Africa, Brazil, Japan, Canada, Indonesia, Singapore and few Arabian Countries will be the prospective markets for military satellites in the forecast period.

Airbus Space & Defence's joint venture with Virgin Group and Qualcomm to launch the One Web project, will see a huge rise in the market value for satellites. It is planned to inject 900 satellites in less than 2 years, and begin operations as well by 2019. All of these satellites will be in 150Kg range, utilising limited military reserved Ku Band for communication and connectivity.

Key players in the military satellites market are Boeing Space Systems., BAE Systems, Airbus Defence & Space, Lockheed Martin, Israel Aerospace and ISRO. The Market is segmented by Type (ISR, Communication and Navigation) by System (EO/IR, Radar, and SATCOM), and Geography - Market forecast and Analysis (2015 -2020).

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