Endoscopy Devices Global market - Forecast to 2022

Description: In endoscopy products market, endoscopes are further sub-segmented into rigid endoscopes, flexible endoscopes, robot assisted endoscopes and capsule endoscopes, whereas visualization and documentation systems are segmented into endoscopic cameras, digital documentation systems, video processors/convertors, monitors & display systems and light sources.

Endoscopic equipments include electronic endoscopic equipments and mechanical endoscopic equipments, similarly accessories consists of light cables, cleaning brushes, surgical dissectors, needle holders and flushing devices.

Among the endoscopy applications market laparoscopy segment holds the largest share of the market and is expected to be the fastest growing segment from 2015 to 2022. In products market Visualization & Documentation system holds the largest share of the market and services is expected to be the fastest growing segment with a CAGR of 8.8%. In end-users, hospitals are the largest segment and is the fastest growing segment from 2015 to 2022.

Geographically, North America is the largest market, followed by Europe and Asia. The APAC region is the fastest growing region from 2015 to 2022 presenting an array of opportunities for growth and is likely to get attention of new investors in the endoscopy market. Growth in the Asian market is attributed to rising prevalence of lifestyle diseases and government initiatives in establishing innovative technologies and demand for sophisticated medical services.

The endoscopy market is expected to grow at a high single digit CAGR during 2015 to 2022. Increasing demand for minimally invasive surgical procedure leading fast recovery and reduced hospital stays, technological innovations offering wider scope of applications for endoscopy, rise in obese population preferring bariatric surgery for weight reduction are the factors driving the market growth.

Increasing trend for high-resolution technologies such as 3D systems, capsule endoscopy and miniaturized endoscopic systems, market expansion opportunities in emerging nations and emergence of single use devices are expected to offer potential opportunities.

However various factors like lack of skilled professionals to handle the endoscopic procedures and reprocessing techniques, high investment cost of endoscopic equipments and risk & infections associated with endoscopic procedures limit the growth of endoscopy devices global market. The threats for the endoscopy market include emergence of alternate technologies and stringent regulatory bodies guiding the endoscopy device manufacturers.

The endoscopy devices global market is a highly competitive market and all the existing players in this market are involved in developing new and advanced products to maintain their market shares. Some of the key players of the endoscopy market are Johnson & Johnson (U.S.), Olympus Corporation (Japan), Medtronic plc (U.K.), Boston Scientific Corporation (U.S.), Stryker Corporation (U.S.), Smith & Nephew (U.K.), Karl Storz (Germany), Hoya Corporation (Japan), Fujifilm Holdings Corporation (Japan), and B. Braun Melsungen AG (Germany).

The report provides an in depth market analysis of the above mentioned segments across the following regions:
- North America
- Europe
- Asia-Pacific
- Rest of the World (RoW)

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