Scroll & Absorption Chillers Market by Product (Scroll Chiller & Absorption Chiller), Capacity (<100 kW, 101 kW–300 kW, 301 kW–700 kW, & >701 kW), Vertical, and Geography - Global Forecast to 2022

Description:

“The scroll & absorption chiller market would be largely driven by scroll chillers in the near future”

The scroll & absorption chillers market is estimated to grow from USD 5.61 billion in 2015 to USD 7.13 billion by 2022, at a CAGR of 4.1% between 2016 and 2022. This market is driven by factors such as the rising growth of deployment of scroll chillers in a wide range of commercial application areas and their low cost.

“<100 KW-capacity-based scroll & absorption chillers to gain maximum traction during the forecast period”

There is a huge market for scroll & absorption chillers market of less than 100 KW capacity owing to the wide scope of applications. These chillers are mainly scroll chillers and are widely being used in small applications where a capacity range of up to 100 KW is required. The market is continuously growing for these chillers is because of their increasing usage in various small industries such as commercial complexes, refrigeration purposes, construction industry, and so on for fulfilling the cooling requirement. The market for chillers of capacity more than 700 KW is very less compared to that for chillers of other capacity ranges. As absorption chillers usually operate in higher capacity ranges, they are not widely used in the market space.

In the process of determining and verifying the market size for several segments and subsegments gathered through secondary research, extensive primary interviews were conducted with key people in the market. The breakup of the profile of primary participants is given below:

- By Company Type: Tier 1 - 35%, Tier 2 - 45%, and Tier 3 - 20%
- By Designation: C-Level - 35%, Director Level - 25%, and Others - 40%
- By Region: North America - 45%, Europe - 20%, APAC - 30%, and RoW - 5%

The key scroll & absorption chillers vendors profiled in the report are as follows:
1. Daikin Industries, Ltd.
2. Johnson Controls Inc.
3. Thermax, Ltd.
4. Trane, Inc.
5. Carrier Corporation
6. Broad Air Conditioning Co., Ltd.
7. Century Corporation
11. MIDEA Group Co., Ltd.
12. Robur Group

The report will help the market leaders/new entrants in the scroll & absorption chillers market in the following ways:

1. This report segments the scroll & absorption chillers market comprehensively and provides the closest approximations of the revenue numbers for the overall market segments and subsegments across different verticals and regions.

2. The report would help stakeholders to understand the pulse of the market and provide them information on key market drivers, restraints, challenges, and opportunities.

This report would help stakeholders to better understand their competitors and gain more insights to improve their position in the business. The competitive landscape section includes competitor ecosystem, newproduct developments, partnerships, and mergers & acquisitions.
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