Optical Encoder Market: Global Industry Analysis and Opportunity Assessment, 2016-2026

Description: This report offers a 10-year forecast for the global optical encoder market between 2016 and 2026. The market is expected to register a CAGR of 8.7% and 19.9% in terms of value and volume respectively during the forecast period. The study demonstrates the market attractiveness, dynamics and trends in all seven regions, which influence the current nature and future status of the global optical encoder market over the forecast period.

Report Description

The research report provides a detailed analysis and identifies various factors driving demand for optical encoders across different verticals and industries globally. The report also analyses key industry drivers, restraints, market trends and market attractiveness of products across various regions, applications and industries. Key regions assessed in the report are North America, Latin America, Eastern Europe, Western Europe, Asia Pacific (excluding Japan), Japan and Middle East & Africa.

Some of the drivers identified in the market include rising adoption of advanced motion control systems in various sectors, including construction machinery, offshore equipment, military & aerospace equipment, automotive and alternative energy systems. Also, growing demand for improved automated controls for industrial applications to reduce costs and improve performance has been identified as one of the major factors driving growth of the global optical encoder market.

Increasing demand for enhanced resolution and accuracy for optical and magnetic technologies and shift towards absolute encoders across various applications in the automotive sector are prominent trends associated with the global optical encoder market.

The report starts with an overview of the global optical encoder market in terms of market value and volume, key trends, drivers and restraints that are expected to influence the current and future growth of the global optical encoder market over the forecast period. The report studies market opportunities to understand changes in terms of technology, industry needs and demand and offers insights and forecast in this regard.

The global optical encoder market is segmented on the basis of configuration, output signal format, end user, application and region. The report provides detailed analyses of each of these segments in terms of market value, market volume, market trends and market attractiveness to understand present scenario and individual segment's relative contributions to market growth during forecast period 2016-2026.

In the final section of the report, a competitive landscape of the market is included to present readers with a dashboard view based on revenue share, growth strategy, product offerings and recent developments in the global optical encoder market. This section is primarily designed to provide clients with an objective and detailed comparative assessment of key providers specific to a market segment. Key players covered in this report include GrayHill Inc., US Digital, Codechamp SA, Bourns Inc., Rockwell Automation Inc. (Allen-Bradley), Honeywell International Inc., Renishaw PLC, Allied Motion Technologies Inc., Sensata Technologies, Inc. (BEI Sensors) and Dynapar (Danaher Corporation).

Research Methodology

In order to evaluate optical encoder market size, revenue generated by optical encoder manufacturers has been taken into consideration. Market estimates have been analyzed keeping in mind various factors such as technological, environmental, economical, legal and social. In order to provide accurate market forecast statistics, the current market was sized as it forms the basis of the optical encoder market performance during the forecast period.

Given the characteristics of the market, we triangulated the outcome of three different types of processes namely secondary research, primary research and data from paid database. Primary research represents the bulk of our research efforts, supplemented by extensive secondary research.
Secondary research includes product literature of key players, annual reports, press releases and relevant documents, recent trade journals, related technical write-ups, Internet sources, trade associations, agencies and statistical data from government websites. This collated data from primary and secondary sources is then analyzed by the in-house research panel using market research statistical tools, which equates to the most appropriate methodology to provide a quality market research report.

Key Segments Covered:

By configuration
- Incremental
- Shafted
- Hollow Shaft
- Absolute Single Turn
- Multi-turn

By Output signal format
- Analog
- Digital

By End User
- IT & Telecommunication Industry
- Public Sector
- Manufacturing Industry
- Automobile Industry
- Space and Aviation Industry
- Instrumentation, Test & Measurement Equipment Industry
- Consumer Electronics Industry
- Rest of Manufacturing Industry
- Others

By Application
- Healthcare Equipment
- Assembly and Robotics Equipment
- Consumer Electronics & Semiconductor Manufacturing Equipment
- Metalworking Equipment
- Test & Measurement Equipment
- Communication System
- Others

By Region

North America
- U.S.
- Canada

Latin America
- Brazil
- Mexico
- Rest of Latin America

Western Europe
- Germany
- France
- U.K.
- Spain
- Italy
- Rest of Western Europe

Eastern Europe
- Russia
- Poland
- Rest of Eastern Europe
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