Acetylene Gas Market Analysis: By End-User (Automotive, Metal Fabrication, Aerospace, Pharmaceutical, Glass and Others) -With Forecast (2016-2021)

Description:
Acetylene gas is produced through the combination of calcium carbide and water through which acetylene gas and calcium carbonate are produced. It is a highly flammable gas which can also be produced from hydrocarbon sources such as naphtha, crude oil and coal. Acetylene is colorless and highly flammable. As on date, the key use for acetylene gas is for welding applications. Almost any manufacturing or automation industry will have welding as one of the key processes in their respective factories. It is because of the high temperature point of acetylene that the gas is used for welding and cutting purposes. Acetylene is stored in large tanks where each tank can be utilized for welding purposes. Acetylene can also be used in dry cell batteries.

Acetylene gas can also be used in preparing a number of chemicals which further can be used across for different industries. One key product which acetylene is widely used for is polyurethane plastics. This is just one of everyday products for which acetylene is used for ad as such a key driver for the acetylene market.

The market for acetylene gas is expected to be worth more than $6 billion by 2021. As of 2015, a little under 600 kilo tons were produced globally for use in key applications. In terms of regional contribution, the APAC region is expected to be the leading contributor to the overall market during the entire forecast period. The APAC region still has a number of tier II and tier III manufacturing industries which focus completely on dealing with the refurbishment of electronic items win which case, welding is a key requirement for these industries and hence acetylene gas. The Americas and Europe will witness a slow to stagnant growth during the same period because of saturation and also the focus of governments to cut down on the use of harmful gases.

In terms of Acetylene gas by end-user the market has been divided into the following Acetic Acid, Acetic Anhydride, Vinyl Acetate, Ethylene Acetate and Other Acetylene gas. The Acetylene gas market has also been segmented by the following applications Automotive, metal fabrication, aerospace, pharmaceutical, glass and others. The Acetylene gas market has also been segmented by the following geographies Americas, APAC, Europe, ROW.

Following are just a few of the companies that are operating in the Acetylene gas market.

Air Products and Chemicals Inc
Airgas
BASF
Gulf Cyro
Ho Tung Chemicals

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*More than 40 Companies are profiled in this Research Report, Complete List available on Request*

**Financials would be provided on a best efforts basis for private companies**

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