Mechanical Ventilators Market Analysis: by Products (Neonatal, Intensive-care, and Others); Components (Devices and Services); Mode of Ventilation (Invasive and Non-invasive); Age Group (Geriatric, Adult) and Geography - Forecast 2016-2021

Description: Mechanical ventilator is a device used to manage a patient's breathing related problems. It is ideally suited for a patient suffering from chronic breathing problems and is unable to maintain adequate oxygenation for proper functioning of the body. Mechanical ventilators are primarily utilized for the treatment of apnea, chronic obstructive pulmonary disease, hypoxemia and acute lung injury.

The rising number of geriatric population across the world is a primary factor boosting the global mechanical ventilators market. Geriatric patients need prolonged ventilation for the treatment of chronic respiratory diseases, thereby increasing the demand for mechanical ventilators. Rising technological innovations in the field of positive pressure airway devices coupled with increasing prevalence of chronic obstructive pulmonary diseases is further contributing to the growth of mechanical ventilators market worldwide. However, various risks related with mechanical ventilation are a key factor restricting the global mechanical ventilators market. In addition, expensive procedure further hinders the market growth.

The shift in trend towards the development and usage of portable non-invasive ventilators serves as a key opportunity for the global mechanical ventilators market. In addition, rising role of mechanical ventilators in drug development and discovery furthers presents a significant opportunity for key players in this market. The global mechanical ventilators market is segmented as follows:

By Components: Devices and Services.

By Age Group: Neonates & Pediatric, Geriatric and Adult.

By Products: Neonatal Ventilator, Intensive-care Ventilator, Transport/Portable Ventilator and Others.

By Mode of Ventilation: Invasive Ventilation and Non-invasive Ventilation.

Lastly, the global mechanical ventilators market is segmented by regions into North America, Asia Pacific (APAC), Europe and Rest of the World (RoW). The market is expected to grow significantly across North America, due to rising prevalence of respiratory disorders and enhanced reimbursement policies. In addition, increased healthcare awareness is further driving the mechanical ventilators market in North America as well as globally.

However, Asia Pacific is expected to capture a major market share owing to increasing awareness among people regarding various chronic and acute respiratory diseases prevalent. A number of government initiatives to raise awareness among people regarding respiratory diseases have been launched. In addition, improving healthcare infrastructure is further analyzed to bolster the mechanical ventilators market in Asia Pacific, specifically across China, Japan and India. Some of the key players operating in the global mechanical ventilators market are:

Mindray Medical International Limited (China),
Carl Reiner GmbH (Austria),
Draegerwerk AG & Co. KGaA (Germany),
Hamilton Medical AG (Switzerland) and
Medtronic (Dublin) among others.

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