Cable Management System Market: By Product (Raceway, Cable Tray, Ladder, Chain & Reel, Others) Material (Metallic, Non-metallic) Industry (Supply Chain, Manufacturing, IT, Telecommunication, Energy, Utility, Oil, Gas, Mining) - Forecast (2016-2021)

Description:
Cable Management System market deals with the installation of various cable management tools in order to protect cables for data communication or electrical services in an industry, organization, building or vehicle. A proper deployment or installation of cable management tools helps in traceability of particular connections for their validation in terms of quality and code compliance as stated by the regulatory authorities. Cable Management delivers end-users with different benefits such as reduction labor and operational cost, enhanced safety, increased adaptability and low maintenance.

The global cable management system market has been segmented on the basis of product type, material, industry vertical and different geographical regions. Based on various types, the market is classified into cable tray, raceway, cable ladder, cable conduit, cable trunking, cable gland, cable connector, cable lug & tools, cable chain & reel, and others. Others include product types such as markers and cable tags. By material, the market is characterized into metallic and non-metallic materials type. On the basis of different industry verticals, the market is segmented into supply chain & manufacturing, IT & Telecommunication, logistics and transportation, energy & utility, oil & gas and mining. Geographically, the market is characterized into Americas, Europe, Asia Pacific and rest of the World (RoW). In the APAC region, the market is expected to witness strong progress during the forecast period. This is mainly attributed to the tremendous growth across the construction and IT & Telecommunication sectors.

The tremendously growing construction industry can be seen as the major driver for the cable management system market across the globe. Cable management system has become a perfect alternative for all the organizations that are going through a problem of various financial losses and low productivity. Significant rise of construction industry in BRICS economies has led to high adoption of cable management systems across the world. This is further reinforced by the growing infrastructural and development projects in developing regions with an aim to recover their construction sector. Moreover, the upgradation and renewal of existing communication networks in the matured economies such as the U.S. is contributing to the market's demand significantly. The growing demand for various bandwidth requirements is identified as the key reason for the cable management system market in IT & Telecommunication sector. However, the constant volatility of raw material prices is projected to be inhibiting the market growth during the forecast period.

Some of the prominent players in the global Cable Management System market are:
Thomas & Betts Corporation (ABB Ltd.)
Legrand SA
HellermannTyton Group PLC
Allied Tube & Conduit (Atkore International Holdings Ltd)
Cooper Wiring Devices (Eaton Corporation)

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