Material Testing Equipment Market Analysis: by Product Type (Hardness Testing Machine (HTM), Universal Testing Machine (UTM), and Others); by Application (Construction, Oil and Gas, Railways, Automotive) and Geography - Forecast(2016-2021)

Description: The material testing equipment is used to the quality control process in various end use industries. The testing equipment is mostly used in the construction industry for testing various materials such as asphalt, concrete, aggregates and other solids. This equipment is used for achieving consistent and high performance. The material testing equipment is used in various applications such as construction, railways and automotive industry. The global material testing equipment market is expected to witness high growth over the forecast period.

Various technological advancements in the testing machineries have led to rapid growth in the global material testing market. Increasing construction industry is expected to boost the demand for material testing equipment market over the forecast period. The increasing demand for environmental monitoring is expected to be a major demand driving factor for the global material testing equipment market. Various governmental legislations have specified the type and frequency required in monitoring. This has led to the rapid growth in the global material testing market in the recent past. Increasing automotive industry is also expected to drive the demand for material testing equipment, thus boosting the global material testing equipment market. Volatility in the prices is expected to restrain the growth of global material testing equipment market over the forecast period. Lack of awareness is also anticipated to be a major constraint for the growth of global material testing equipment market in the near future.

The global material testing equipment market is classified on the basis of product type as Hardness Testing Machine (HTM), Universal Testing Machine (UTM), Impact Testing Machine (ITM), and Servo Hydraulic testing Machine (SHTM). The global material testing equipment market can also be segmented on the basis of application as construction, railways, oil and gas, automotive and others.

Lastly, the global material testing equipment market is bifurcated by regions into North America, Asia Pacific (APAC), Europe and Rest of the World (RoW). Asia Pacific is expected to dominate the global material testing equipment market throughout the forecast period. This is mainly attributed to rapid growth in automotive industry in India and China. North America and Europe, being mature markets are expected to witness sluggish growth over the forecast period. Middle East and Africa is also anticipated to witness high growth in the global material testing market over the forecast period.

Material Testing Equipment Market

Some of the key players identified in the global material testing equipment market include:

MTS Systems Corporation (U.S.)
Materials Testing Equipment Ltd (U.K.)
CFU International (Turkey)
Gilson Company, Inc.(U.S.)
Zwick GmbH & Co. KG (Germany) among others.

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