Alumina Trihydrate Market Analysis: by End-use Industry (Paints and Coatings, Paper & Pulp, Plastics & Polymers, Adhesives, Chemicals, Pharmaceuticals and Others); and Geography - Forecast, 2016-2021

Description:
Produced by means of Bayer process, a fine crystalline white powder, alumina trihydrate comes from the extraction of bauxite ore. Alumina trihydrate has highly used in producing fireproof plastics and in manufacture of alumina-based chemicals and antacids. It is further used in flame retardant furniture and also finds major application as a smoke suppressant material. The powder is available in a number of grades like chemically treated, coarse, precipitated and superfine. All these varieties of grades of alumina trihydrate can be modified and customized based on the end-user application where it is employed.

A number of growth factors are expected to drive the market for alumina trihydrate over the forecast period. Some of the major factors are its increased use like a substitute product for titanium oxide pigments mainly in paper & pulp and paints & coatings industries. Other major factor that escalate the growth of Alumina Trihydrate market are increased demand within the automotive industry of fireproof plastics and also the increased usage of Alumina Trihydrate for the purpose of water cleansing and treatment. However, the global Alumina Trihydrate market is expected to experience slowdown owing to the low aptness of Alumina Trihydrate for extreme temperature applications and increased preference for its alternatives like magnesium hydroxide. Lack of awareness regarding the advantages of Alumina Trihydrate for water treatment is also a major factor inhibiting growth. Increasing usage of Alumina Trihydrate as ultra fine powder in the pharmaceutical industry and also across phosphate binders is an ongoing trend in the global alumina trihydrate market.

The Alumina Trihydrate market is classified into end-use Industry as Paints & Coatings, Paper & Pulp, Plastics & Polymers, Adhesives, Chemicals, Pharmaceuticals and Others. Further, the Alumina Trihydrate Market is bifurcated by regions into North America, Asia Pacific (APAC), Europe and Rest of the World (RoW). Currently APAC is forecast to dominate the market with highest consumption of alumina trihydrate followed by North America and Europe during the forecast period. APAC is also estimated to be the fastest growing region in the global alumina trihydrate market, followed by Latin America and Europe during the forecast period.

Alumina Trihydrate Market

Some of the key players operating in the global Alumina Trihydrate market include:

Alfa Aesar (U.S.)
Sumitomo Chemical Co. Ltd. (Japan)
Albemarle Corporation (U.S.)
Nabaltec AG (Germany)
Showa Denko K.K. (Japan) among others.

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