Transfer Switch Market: Global Industry Analysis by Type (Automatic & Manual Transfer Switch), Transition Mode (Open, Closed, Delayed, & Soft Load Transition Mode), Applications & by region, forecast 2014-2021

Description:
A transfer switch is an electrical equipment that switches load between two power sources either mechanically or electrically. Transfer switches are able to provide quick transition between two or more power sources for uninterrupted power supply if any of the power sources fails. Transfer switches are utilized in various industrial and residential establishments for uninterrupted power supply. Although, the market for transfer switches is relatively mature, technological innovations such as automatic mode has further improved its usage and practicality.

The demand for electricity is rapidly rising, especially in emerging economies such as China, India, and Brazil. Transfer switches are utilized for supplying back-up power critical applications in industries such as healthcare, telecommunication, and IT among others. Factors such as need for uninterrupted and reliable power, industrialization and urbanization are expected to drive the global transfer switch market.

This report identifies the global transfer switch market size in for the year 2014-2016, and forecast of the same for year 2021. It also highlights the potential growth opportunities in the coming years, while also reviewing the market drivers, restraints, growth indicators, challenges, market dynamics, competitive landscape, and other key aspects with respect to transfer switch market.

Geographically Asia Pacific is estimated to be the largest market for transfer switches owing to the increasing urbanization and industrialization in countries such as China and India. Followed by Asia, Pacific, North America and Europe stood at the second and third position in the global transfer switch respectively. Among all applications, the industrial segment had the highest share in the global transfer switch market.

This report segments global transfer switch market on the basis of type, transition, and application market as follows:
Transfer Switch Market, by Type: Automatic Transfer Switch, and Manual Transfer Switch
Transfer Switch Market, by Transition Mode: Open Transition Mode, Closed Transition Mode, Delayed Transition Mode, and Soft Load Transition Mode
Transfer Switch Market, by Application: Industrial, Commercial, and Residential
This is report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets in each of the region

This report identifies all the major companies operating in the Transfer Switch market. Some of the major companies’ profiles in detail are as follows:
ABB Ltd.
General Electric
Emerson Electric Co.
Cummins
Schneider Electric SE

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*More than 40 Companies are profiled in this Research Report, Complete List available on Request*
**Financials would be provided on a best efforts basis for private companies**

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