Machine Tool Market: By Product Type (Metal Cutting Tools, Metal Forming Tools, Special Machine Tools) By End-Use Industry & Geography - Forecast (2014-2021)

Description: Machine tool are power driven industrial device such as a lathe, miller, or grinder used to cut and shape metals and other materials based on product specifications. Globally demand for machine tool is being driven by growing demand for drilling machines & earth movers, owing to increasing mining activity and increase in production of heavy manufacturing/industrial machinery. The market is also driven by growth in global fabricated metal products market. Slowdown in the real estate and manufacturing sectors in China is proposed to have an adverse effect on the global machine tools market.

This report identifies the global machine tool market size in for the year 2014-2016, and forecast of the same for year 2021. It also highlights the potential growth opportunities in the coming years, while also reviewing the market drivers, restraints, growth indicators, challenges, market dynamics, competitive landscape, and other key aspects with respect to machine tool market.

Geographically Asia Pacific dominated global machine tool market, and is projected to have fastest growth. Government initiatives such as creating SEZs, industrial clusters, textile parks, subsidies, and tax exemption to manufacturers in countries of Asia Pacific such as India, Thailand, Malaysia, Taiwan, and South Korea has propelled the growth in this region. North America and Europe followed Asia-Pacific as second and third largest regional market for machine tools respectively in 2015.

This report segments global machine tool market on the basis of product type, end-use industry, and regional market as follows:

Based on the product types this report on global machine tool market is classified as: Metal Cutting Tools, Metal Forming Tools and Special Machine Tools
The report is also segmented on the basis of end-use industry in which machine tool are being used this report is classified as follow: Automotive, Aerospace/Defence, Primary & Fabricated Metals, Electrical & Electronic Equipment and Others
This is report has been further segmented into major regions, which includes detailed analysis of each region such as: North America, Europe, Asia-Pacific (APAC), and Rest of the World (RoW) covering all the major country level markets for machine tools in each of the region.

This report identifies all the major companies operating in the Machine tool market. Some of the major companies' profiles in detail are as follows:

Allied Machine & Engineering Corp.
Doosan Infracore Company Limited
Dalian Machine Tool Group Corporation
DMG Mori Company Limited
GF Machining Solutions.
Hyundai WIA Corporation

Contents:
1. Machine Tool- Market Overview
2. Executive Summary
3. Market Landscape
3.1. Market Share Analysis
3.2. Comparative Analysis
3.2.1. Product Benchmarking
3.2.2. End User Profiling
3.2.3. Top 5 Financials Analysis
4.1. Drivers
4.1.1. Growing demand for drilling machines & earth movers, owing to increasing mining activity
4.1.2. Increase in production of heavy manufacturing/industrial machinery
4.2. Restraints
   4.2.1. Set Back in Chinese economy
   4.2.2. Slowdown in European machine tools manufacturing
4.3. Opportunities
   4.3.1. Grinding Machines expanded application in orthopaedic implant manufacturing
   4.3.2. Increasing production of Automobile in developing countries
4.4. Challenges
4.5. Porter's Five Forces Analysis
   4.5.1. Bargaining Power of Suppliers
   4.5.2. Bargaining Power of Buyers
   4.5.3. Threat of New Entrants
   4.5.4. Threat of Substitutes
   4.5.5. Degree of Competition
5. Machine Tool Market - Strategic Analysis
5.1. Value Chain Analysis
5.2. Pricing Analysis
5.3. Opportunities Analysis
5.4. Product/Market Life Cycle Analysis
5.5. Suppliers and Distributors
   6.1. Metal Cutting Tools
   6.2. Metal Forming Tools
   6.3. Special Machine Tools
   7.1. Automotive
   7.2. Aerospace/Defence
   7.3. Primary & Fabricated Metals
   7.4. Electrical & Electronic Equipment
   7.5. Others
   8.1. Europe
      8.1.1. Germany
      8.1.2. France
      8.1.3. Italy
      8.1.4. Spain
      8.1.5. Russia
      8.1.6. U.K.
      8.1.7. Rest of Europe
   8.2. Asia Pacific
      8.2.1. China
      8.2.2. India
      8.2.3. Japan
      8.2.4. South Korea
      8.2.5. Rest of Asia-Pacific
   8.3. North America
      8.3.1. U.S.
      8.3.2. Canada
      8.3.3. Mexico
   8.4. Rest of the World (RoW)
      8.4.1. Brazil
      8.4.2. Rest of RoW
9.1. Expansion
9.2. Technological Developments
9.3. Merger & Acquisitions, and Joint Ventures
9.4. Supply- Contract
10. Company Profiles (Top 10 Companies)
   10.1. Allied Machine & Engineering Corp.
      10.1.1. Introduction
      10.1.2. Financials
      10.1.3. Key Insights
      10.1.4. Key Strategy
10.10.5. Product Portfolio
10.10.6. SWOT Analysis
*More than 40 Companies are profiled in this Research Report, Complete List available on Request*
**Financials would be provided on a best efforts basis for private companies**
11. Appendix
11.1. Abbreviations
11.2. Sources
11.3. Research Methodology
11.4. Expert Insights


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