The Ivory Coast 2016 Wealth Report

Description: The Ivory Coast is one of the fastest growing wealth markets in Africa. This report provides a comprehensive review of the wealth sector in the Ivory Coast, including HNWI trends, wealth management trends and luxury trends.

Scope
- Demographics including city and sector breakdowns of Ivory Coast HNWIs.
- Spending habits of Ivory Coast HNWIs, including: collectables, prime real estate, second homes, travel, luxury clothing and luxury cars.
- Detailed review of local wealth management sector.
- Independent market sizing of Ivory Coast HNWIs across five wealth bands.
- Ivory Coast wealth scorecard - insights into the drivers of HNWI wealth in Ivory Coast.
- Benchmarking Ivory Coast's wealth in context, compared to the rest of Africa.
- Historical and forecast wealth and HNWI growth rates.

Key Highlights
- There are approximately 2,300 HNWIs living in Ivory Coast, with combined wealth holdings of US$18 billion.
- During the review period, Ivorian HNWI volumes increased by 77% from approximately 1,300 HNWIs in 2007 to 2,300 HNWIs in 2015. HNWI wealth rose by 80%, from US$10 billion in 2007 to US$18 billion in 2015.
- Growth was positively impacted by strong growth in the local basic materials, transport, construction, telecoms and financial services sectors.
- Private Banks that currently offer wealth advisory services in Ivory Coast include: Citibank, Ecobank, Societe Generale and Standard Chartered.
- The author expects the number of Ivorian HNWIs to grow by 120%, to reach approximately 5,100 by 2025. This will make Ivory Coast the second best performing HNWI market in Africa, after Mauritius.

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