Global Polylactic Acid (PLA) Market Research and Analysis, 2014-2020

Description: The Polylactic Acid (PLA) market is expected to grow at CAGR of 18.5% from 2015 to 2020. Environmental concerns, Government policies and unstable crude price are motivating the market. Packaging is largest segment of PLA and expected to be the largest segment in the year 2020 however construction material is an emerging market and growing at a CAGR of xx% from 2015 to 2020. High demand from PLA 3D printing Filaments is driving the construction material segment. Availability of raw material is another motivator for the PLA market. PLA is being produced from sugarcane, corn and cassava and also can be produced from waste materials such as beet root pulp, agriculture waste and other food waste.

The PLA market is application market segmented in seven major categories which are Packaging, Construction Material, Catering & Tableware, Agriculture Material, Consumer Goods, Electronic Material and Automobile. The market also segmented on the basis of geographies and raw material. North America (U.S.A. and Canada), Europe (Western Europe and rest of Europe), APAC (India, China and Japan) are major geographies which included in this report. North America is the largest consumer market for the PLA however APAC is the fastest growing market of PLA with CAGR of xx% from 2015 to 2020.

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