Global Respiratory Drugs and Devices Market Research and Analysis, 2014-2020

Description: Global Respiratory Drugs and Devices Market is expected to grow at a CAGR of 8% for the forecasted period of 2015-2020. Respiratory drugs market has 65% market share compared to 35% market share of respiratory devices market. The market is driven by growing prevalence of respiratory diseases and disorders. There is been constant growth in the number of cases asthma and COPD. Asthma and COPD account for approximately 60% of the respiratory drugs and devices market. Ageing population and major lifestyle changes have led to rise in respiratory diseases. Habits such as overeating, smoking, lack of exercise and other major lifestyle changes are causing respiratory diseases. Cases of respiratory disorder are also on a rise in new born.

Respiratory drugs and devices companies are concentrating on developing new products. Companies are expanding their product portfolios and increasing their R&D budget. Major respiratory devices include therapeutic devices such as masks, ventilators, humidifiers, positive airway pressure devices and other devices. Other respiratory devices include diagnostic and monitoring devices and consumables and accessories meters. Respiratory drugs segmented on the basis of route of administration and drugs class.

North America is the leading market with over XX% share. The market is expected to grow at a stable CAGR. North American market is driven by high sales of branded drugs and high number of patient diagnosed and treated for respiratory diseases. North American marker is followed by Europe, Asia Pacific and Rest of the world. Asia Pacific market is expected to have highest CAGR amongst all regions for the forecasted period of 2015-2020. APAC market is driven by growing ageing population with respiratory disorders. Pollution and lifestyle changes are also driving the APAC market.

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