Welding Equipment, Accessories, and Consumables Market by Technology (Arc Welding and Oxy-Fuel Welding), Equipment Type (Welding Electrode, Filler Metal, and Oxy-fuel Gas), Accessory, Consumable, End-Use Industry, Region - Global Forecast to 2021

Description: “Growing construction industry, new orders in manufacturing industries, and public expenditure from governments, to drive the market for welding equipment, accessories, and consumables across the world”

The global market for welding equipment, accessories, and consumables is projected to grow from USD 19.57 billion in 2016 to USD 24.0 billion by 2021, at a CAGR of 4.23%. Growth in the construction industry throughout the world, uptick of consumer spending, full capacity utilization of the manufacturers, and increase in automobiles sales have played a huge role in providing the necessary momentum to the welding equipment, accessories, and consumables market.

“Arc welding segment holds a large market share and is expected to gain maximum traction during the forecast period”

The arc welding segment is projected to be the fastest-growing segment in the welding equipment, accessories, and consumables market, by technology, for the next five years. The main growth drivers for the arc welding segment in this market are the manufacturing industry and the steel industry; the steel industry plays a vital role as steel is consumed in the construction industry, fabrication, and the manufacturing industry.

“Asia-Pacific accounted for the largest market share in 2015”

Asia-Pacific accounted for the largest share of the total demand generated by the global welding equipment, accessories, and consumables market in 2015 because of the willingness of companies in the region to take up capital-intensive projects, along with the availability of technical expertise. The Asia-Pacific region is projected to be the fastest-growing market for welding equipment, accessories, and consumables during the forecast period, owing to the rising economy and the rapid growth in the infrastructure sector.

Breakdown of primaries:
Primary interviews were conducted with a number of industry experts, in order to collect data related to different aspects of welding equipment, accessories, and consumables. The distribution of primary interviews is as follows:
- By Company Type: Tier 1 – 32%, Tier 2 – 43%, and Tier 3 – 25%
- By Designation: C level – 15%, Director level – 50%, and Others – 35%
- By Region: North America – 20%, Europe – 16%, Asia-Pacific – 47%, and RoW – 17%

The various suppliers of welding equipment, accessories, and consumables and related products in the report are as follows:
1. Coflax corporations. (U.S.)
2. Lincoln Electric Inc. (U.S.)
3. Illinois Tool Works Inc. (U.S)
4. Air Liquidie (France)
5. BOC. (U.K.)
6. GCE holding AB (Sweden)
7. Koike Aronson Inc. (U.S.)
8. Fronius international GMBH (Austria)
9. The linde group (Germany)
10. Messer group (Germany)
11. Matheson tri-gas Inc. (U.S.)
12. Bug-O (U.S.)
13. Gentec (China)
14. Muller (Germany)
15. Afrox (South Africa)
Reasons To Buy The Report:
This report will help the market leaders/new entrants in this market in the following ways:
1. This report segments the market for welding equipment, accessories, and consumables comprehensively and provides the closest approximations of the revenue numbers for the overall market and the sub segments across the different verticals and regions.
2. This report will help stakeholders to understand the market and provide them information on key market drivers, restraints, challenges, and opportunities.
3. This report will help stakeholders to better understand their competitors and gain more insights into their position in the welding equipment, accessories, and consumables market.

Contents:
1 Introduction
  1.1 Objectives of the Study
  1.2 Market Definition
  1.3 Study Scope
  1.3.1 Regional Scope
  1.3.2 Years Considered for the Study
  1.4 Currency Considered
  1.5 Market Size
  1.6 Stakeholders
  1.7 Limitations

2 Research Methodology
  2.1 Research Data
    2.1.1 Secondary Data
      2.1.1.1 Key Data From Secondary Sources
    2.1.2 Primary Data
      2.1.2.1 Key Data From Primary Sources
    2.2 Market Size Estimation
    2.3 Market Breakdown and Data Triangulation
    2.4 Research Assumptions & Limitations
      2.4.1 Assumptions
      2.4.2 Limitations of the Research Study

3 Executive Summary

4 Premium Insights
  4.1 Attractive Opportunities in the Welding Equipment, Accessories, and Consumables Market
  4.2 Welding Equipment, Accessories, and Consumables Market
  4.3 Welding Equipment, Accessories, and Consumables Market, By Region
  4.4 Welding Equipment, Accessories, and Consumables Market, By Technology
  4.5 Welding Equipment, Accessories, and Consumables Market in Emerging & Developed Economies
  4.6 Welding Equipment, Accessories, and Consumables Life Cycle, By Region, 2016-2021

5 Market Overview
  5.1 Introduction
  5.2 Welding Equipment, Accessories, and Consumables Market Segmentation
  5.3 Market Dynamics
    5.3.1 Drivers
      5.3.1.1 Promising Growth in the Global Steel Industry
      5.3.1.2 Growing Automobile Industry
      5.3.1.3 Industrial Development in the Middle East and Africa
      5.3.1.4 Growth of the Construction Industry
    5.3.2 Restraints
      5.3.2.1 Cost Factor and Technical Know-How Issues
    5.3.3 Opportunities
      5.3.3.1 Increasing Demand for Mechanized Welding in Developing Economies
5.3.3.2 Growing Demand for Welding Equipment, Accessories, and Consumables From the Wind Energy Sector

5.3.4 Challenges
5.3.4.1 Development of Cost-Effective Technologies

6 Internet of Things in Welding Industry
6.1 Introduction

7 Welding Equipment Market
7.1 Introduction
7.2 Welding Electrode & Filler Metal Equipment
7.2.1 Stick Welders
7.2.2 TIG Welders
7.2.3 MIG Welders
7.3 Oxy-Fuel Gas Equipment
7.3.1 Guns & Torches
7.3.2 Oxy-Fuel Welding Hoses
7.3.3 Oxy-Fuel Welding Tips
7.3.4 Other Equipment for Oxy-Fuel Gas Welding

8 Welding Accessories and Consumables Market
8.1 Introduction
8.2 Accessories
8.2.1 Gas Regulators
8.2.2 Gas Flow Meters
8.2.3 Gas Filters
8.2.4 Check Valves
8.2.5 Gas Manifolds
8.2.6 Flow Controllers
8.2.7 Gas Panels
8.2.8 Gas Cabinets
8.3 Consumables
8.3.1 Shielding Gases
8.3.1.1 Argon
8.3.1.2 Helium
8.3.1.3 Carbon Dioxide
8.3.1.4 Nitrogen
8.3.1.5 Hydrogen
8.3.2 Oxy-Fuel Gases
8.3.2.1 Oxygen
8.3.2.2 Acetylene
8.3.2.3 Propane

9 Welding Equipment, Accessories, and Consumables Market, By Technology
9.1 Introduction
9.2 ARC Welding
9.3 Oxy-Fuel Welding
9.4 Others

10 Welding Equipment, Accessories, and Consumables Market, By End-Use Industry
10.1 Introduction
10.2 General Fabrication
10.3 Automotive
10.4 Heavy Fabrication
10.5 Ship Building
10.6 Structural
10.7 Maintenance & Repair
10.8 Pipe Mill
10.9 Offshore
10.10 Pipeline
10.11 Power Generation Process

11 Welding Equipment, Accessories, and Consumables Market, By Region
11.1 Introduction
11.2 North America
11.2.1 North America: Welding Equipment, Accessories, and Consumables Market, By Country
11.2.2 North America: Welding Equipment, Accessories, and Consumables Market, By Technology
11.2.3 North America: Welding Equipment Market, By Type
11.2.3.1 North America: Welding Electrode & Filler Metal Equipment Market, By Type
11.2.3.2 North America: Oxy-Fuel Gas Welding Equipment Market, By Type
11.2.4 North America: Welding Accessories Market, By Type
11.2.5 North America: Welding Consumables Market, By Type
11.2.5.1 North America: Shielding Gases Market, By Type
11.2.5.2 North America: Oxy-Fuel Welding Gases Market, By Type
11.2.6 North America: Welding Equipment, Accessories, and Consumables Market, By End-Use Industry
11.2.7 U.S.
11.2.7.1 U.S.: Welding Equipment, Accessories, and Consumables Market, By Technology
11.2.7.2 U.S.: Welding Equipment Market, By Type
11.2.7.2.1 U.S.: Welding Electrode & Filler Metal Equipment Market, By Type
11.2.7.2.2 U.S.: Oxy-Fuel Gas Welding Equipment Market, By Type
11.2.7.3 U.S.: Welding Accessories Market, By Type
11.2.7.4 U.S.: Welding Consumables Market, By Type
11.2.7.4.1 U.S.: Shielding Gases Market, By Type
11.2.7.4.2 U.S.: Oxy-Fuel Welding Gases Market, By Type
11.2.8 Canada
11.2.8.1 Canada: Welding Equipment, Accessories, and Consumables Market, By Technology
11.2.8.2 Canada: Welding Equipment Market, By Type
11.2.8.2.1 Canada: Welding Electrode & Filler Metal Equipment Market, By Type
11.2.8.2.2 Canada: Oxy-Fuel Gas Welding Equipment Market, By Type
11.2.8.3 Canada: Welding Accessories Market, By Type
11.2.8.4 Canada: Welding Consumables Market, By Type
11.2.8.4.1 Canada: Shielding Gases Market, By Type
11.2.8.4.2 Canada: Oxy-Fuel Welding Gases Market, By Type
11.2.9 Mexico
11.2.9.1 Mexico: Welding Equipment, Accessories, and Consumables Market, By Technology
11.2.9.2 Mexico: Welding Equipment Market, By Type
11.2.9.2.1 Mexico: Welding Electrode & Filler Metal Equipment Market, By Type
11.2.9.2.2 Mexico: Oxy-Fuel Gas Welding Equipment Market, By Type
11.2.9.3 Mexico: Welding Accessories Market, By Type
11.2.9.4 Mexico: Welding Consumables Market, By Type
11.2.9.4.1 Mexico: Shielding Gases Market, By Type
11.2.9.4.2 Mexico: Oxy-Fuel Welding Gases Market, By Type
11.3 Europe
11.3.1 Europe: Welding Equipment, Accessories, and Consumables Market, By Country
11.3.2 Europe: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.3 Europe: Welding Equipment Market, By Type
11.3.3.1 Europe: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.3.2 Europe: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.3.3 Europe: Welding Accessories Market, By Type
11.3.5 Europe: Welding Consumables Market, By Type
11.3.5.1 Europe: Shielding Gases Market, By Type
11.3.5.2 Europe: Oxy-Fuel Welding Gases Market, By Type
11.3.6 Europe: Welding Equipment, Accessories, and Consumables Market, By End-Use Industry
11.3.7 Germany
11.3.7.1 Germany: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.7.2 Germany: Welding Equipment Market, By Type
11.3.7.2.1 Germany: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.7.2.2 Germany: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.7.3 Germany: Welding Accessories Market, By Type
11.3.7.4 Germany: Welding Consumables Market, By Type
11.3.7.4.1 Germany: Shielding Gases Market, By Type
11.3.7.4.2 Germany: Oxy-Fuel Welding Gases Market, By Type
11.3.8 U.K.
11.3.8.1 U.K.: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.8.2 U.K.: Welding Equipment Market, By Type
11.3.8.2.1 U.K.: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.8.2 U.K.: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.8.3 U.K.: Welding Accessories Market, By Type
11.3.8.4 U.K.: Welding Consumables Market, By Type
11.3.8.4.1 U.K.: Shielding Gases Market, By Type
11.3.8.4.2 U.K.: Oxy-Fuel Welding Gases Market, By Type
11.3.9 France
11.3.9.1 France: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.9.2 France: Welding Equipment Market, By Type
11.3.9.2.1 France: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.9.2.2 France: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.9.3 France: Welding Accessories Market, By Type
11.3.9.4 France: Welding Consumables Market, By Type
11.3.9.4.1 France: Shielding Gases Market, By Type
11.3.9.4.2 France: Oxy-Fuel Welding Gases Market, By Type
11.3.10 Italy
11.3.10.1 Italy: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.10.2 Italy: Welding Equipment Market, By Type
11.3.10.2.1 Italy: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.10.2.2 Italy: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.10.3 Italy: Welding Accessories Market, By Type
11.3.10.4 Italy: Welding Consumables Market, By Type
11.3.10.4.1 Italy: Shielding Gases Market, By Type
11.3.10.4.2 Italy: Oxy-Fuel Welding Gases Market, By Type
11.3.11 Rest of Europe
11.3.11.1 Rest of Europe: Welding Equipment, Accessories, and Consumables Market, By Technology
11.3.11.2 Rest of Europe: Welding Equipment Market, By Type
11.3.11.2.1 Rest of Europe: Welding Electrode & Filler Metal Equipment Market, By Type
11.3.11.2.2 Rest of Europe: Oxy-Fuel Welding Equipment Market Size, By Type
11.3.11.3 Rest of Europe: Welding Accessories Market, By Type
11.3.11.4 Rest of Europe: Welding Consumables Market, By Type
11.3.11.4.1 Rest of Europe: Shielding Gases Market, By Type
11.3.11.4.2 Rest of Europe: Oxy-Fuel Welding Gases Market, By Type
11.4 Asia-Pacific
11.4.1 Asia-Pacific: Welding Equipment, Accessories, and Consumables Market, By Country
11.4.2 Asia-Pacific: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.3 Asia-Pacific: Welding Equipment Market, By Type
11.4.3.1 Asia-Pacific: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.3.2 Oxy-Fuel Welding Equipment Market Size, By Type
11.4.4 Asia-Pacific: Welding Accessories Market, By Type
11.4.5 Asia-Pacific: Welding Consumables Market, By Type
11.4.5.1 Asia-Pacific: Shielding Gases Market, By Type
11.4.5.2 Asia-Pacific: Oxy-Fuel Welding Gases Market, By Type
11.4.6 Asia-Pacific: Welding Equipment, Accessories, and Consumables Market, By End-Use Industry
11.4.7 China
11.4.7.1 China: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.7.2 China: Welding Equipment Market, By Type
11.4.7.2.1 China: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.7.2.2 China: Oxy-Fuel Welding Equipment Market, By Type
11.4.7.3 China: Welding Accessories Market, By Type
11.4.7.4 China: Welding Consumables Market, By Type
11.4.7.4.1 China: Shielding Gases Market, By Type
11.4.7.4.2 China: Oxy-Fuel Welding Gases Market, By Type
11.4.8 Japan
11.4.8.1 Japan: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.8.2 Japan: Welding Equipment Market, By Type
11.4.8.2.1 Japan: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.8.2.2 Japan: Oxy-Fuel Welding Equipment Market, By Type
11.4.8.3 Japan: Welding Accessories Market, By Type
11.4.8.4 Japan: Welding Consumables Market, By Type
11.4.8.4.1 Japan: Shielding Gases Market, By Type
11.4.8.4.2 Japan: Oxy-Fuel Welding Gases Market, By Type
11.4.9 India
11.4.9.1 India: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.9.2 India: Welding Equipment Market, By Type
11.4.9.2.1 India: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.9.2.2 India: Oxy-Fuel Welding Equipment Market, By Type
11.4.9.3 India: Welding Accessories Market, By Type
11.4.9.4 India: Welding Consumables Market, By Type
11.4.9.4.1 India: Shielding Gases Market, By Type
11.4.9.4.2 India: Oxy-Fuel Welding Gases Market, By Type
11.4.10 Australia
11.4.10.1 Australia: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.10.2 Australia: Welding Equipment Market, By Type
11.4.10.2.1 Australia: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.10.2.2 Australia: Oxy-Fuel Welding Equipment Market, By Type
11.4.10.3 Australia: Welding Accessories Market, By Type
11.4.10.4 Australia: Welding Consumables Market, By Type
11.4.10.4.1 Australia: Shielding Gases Market, By Type
11.4.10.4.2 Australia: Oxy-Fuel Welding Gases Market, By Type
11.4.11 Rest of Asia-Pacific
11.4.11.1 Rest of Asia-Pacific: Welding Equipment, Accessories, and Consumables Market, By Technology
11.4.11.2 Rest of Asia-Pacific: Welding Equipment Market, By Type
11.4.11.2.1 Rest of Asia-Pacific: Welding Electrode & Filler Metal Equipment Market, By Type
11.4.11.2.2 Rest of Asia-Pacific: Oxy-Fuel Welding Equipment Market, By Type
11.4.11.3 Rest of Asia-Pacific: Welding Accessories Market, By Type
11.4.11.4 Rest of Asia-Pacific: Welding Consumables Market, By Type
11.4.11.4.1 Rest of Asia-Pacific: Shielding Gases Market, By Type
11.4.11.4.2 Rest of Asia-Pacific: Oxy-Fuel Welding Gases Market, By Type
11.5 Rest of the World (RoW)
11.5.1 RoW: Welding Equipment, Accessories, and Consumables Market, By Country
11.5.2 RoW: Welding Equipment Market, By Type
11.5.3 RoW: Welding Equipment Market, By Type
11.5.3.1 RoW: Welding Electrode & Filler Metal Equipment Market, By Type
11.5.3.2 RoW: Oxy-Fuel Welding Equipment Market, By Type
11.5.4 RoW: Welding Accessories Market, By Type
11.5.5 RoW: Welding Consumables Market, By Type
11.5.5.1 RoW: Shielding Gases Market, By Type
11.5.5.2 RoW: Oxy-Fuel Welding Gases Market, By Type
11.5.6 RoW: Welding Equipment, Accessories, and Consumables Market, By End-Use Industry
11.5.7 Brazil
11.5.7.1 Brazilian Welding Equipment, Accessories, and Consumables Market, By Technology
11.5.7.2 Brazil: Welding Equipment Market, By Type
11.5.7.2.1 Brazil: Welding Electrode & Filler Metal Equipment Market, By Type
11.5.7.2.2 Brazil: Oxy-Fuel Welding Equipment Market, By Type
11.5.7.3 Brazil: Welding Accessories Market, By Type
11.5.7.4 Brazil: Welding Consumables Market, By Type
11.5.7.4.1 Brazil: Shielding Gases Market, By Type
11.5.7.4.2 Brazil: Oxy-Fuel Welding Gases Market, By Type
11.5.8 Argentina
11.5.8.1 Argentina: Welding Equipment, Accessories, and Consumables Market, By Technology
11.5.8.2 Argentina: Welding Equipment Market, By Type
11.5.8.2.1 Argentina: Welding Electrode & Filler Metal Equipment Market, By Type
11.5.8.2.2 Argentina: Oxy-Fuel Welding Equipment Market, By Type
11.5.8.3 Argentina: Welding Accessories Market, By Type
11.5.8.4 Argentina: Welding Consumables Market, By Type
11.5.8.4.1 Argentina: Shielding Gases Market, By Type
11.5.8.4.2 Argentina: Oxy-Fuel Welding Gases Market, By Type
11.5.9 South Africa
11.5.9.1 South Africa: Welding Equipment, Accessories, and Consumables Market, By Technology
11.5.9.2 South Africa: Welding Equipment Market, By Type
11.5.9.2.1 South Africa: Welding Electrode & Filler Metal Equipment Market, By Type
11.5.9.2.2 South Africa: Oxy-Fuel Welding Equipment Market, By Type
11.5.9.3 South Africa: Welding Accessories Market, By Type
11.5.9.4 South Africa: Welding Consumables Market, By Type
11.5.9.4.1 South Africa: Shielding Gases Market, By Type
11.5.9.4.2 South Africa: Oxy-Fuel Welding Gases Market, By Type
11.5.10 Others in RoW
11.5.10.1 Others in RoW: Welding Equipment, Accessories, and Consumables Market, By Technology
11.5.10.2 Others in RoW: Welding Equipment Market, By Type
11.5.10.2.1 Others in RoW: Welding Electrode & Filler Metal Equipment Market, By Type
11.5.10.2.2 Others in RoW: Oxy-Fuel Welding Equipment Market, By Type
11.5.10.3 Others in RoW: Welding Accessories Market, By Type
11.5.10.4 Others in RoW: Welding Consumables Market, By Type
11.5.10.4.1 Others in RoW: Shielding Gases Market, By Type
11.5.10.4.2 Others in RoW: Oxy-Fuel Welding Gases Market, By Type

12 Competitive Landscape
12.1 Overview
12.2 Competitive Situation & Trends
12.2.1 Mergers & Acquisitions
12.2.2 New Product Development
12.2.3 Agreements & Partnerships

13 Company Profiles
(Company at A Glance, Recent Financials, Products & Services, Strategies & Insights, & Recent Developments)*
13.1 Introduction
13.2 The Linde Group
13.3 Air Liquide S.A.
13.4 Illinois Tool Works Inc.
13.5 Colfax Corporation
13.6 Lincoln Electric Holdings Inc.
13.7 Messer Group
13.8 African Oxygen Limited
13.9 GCE Holding AB
13.10 Koike Aronson Inc.
13.11 Fronius International GmbH
13.12 Matheson Tri-Gas Inc.
13.13 Bug-O Systems Inc.
13.14 Gentec (Shanghai) Corporation
13.15 British Oxygen Company
13.16 Müller Opladen
13.17 Cavagna Group
13.18 Rotarex
13.19 Gasiq
13.20 Yildiz Gaz Armatürleri A.Ş.
13.21 Hypertherm

*Details on Company at A Glance, Recent Financials, Products & Services, Strategies & Insights, & Recent Developments Might Not Be Captured in Case of Unlisted Companies.

14 Appendix
14.1 Discussion Guide
14.2 Knowledge Store
14.3 Introducing RT: Real Time Market Intelligence
14.4 Available Customizations
14.5 Related Reports

List of Tables
Table 1 Industrial Regulations for Welding
Table 2 Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 3 Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 4 Welding Electrode & Filler Metal Equipment Market, By Type, 2014-2021 (USD Million)
Table 5 Welding Electrode & Filler Metal Equipment Market, By Type, 2014-2021 (Thousand Units)
Table 6 Oxy-Fuel Gas Equipment Market, By Type, 2014-2021 (USD Million)
Table 7 Oxy-Fuel Gas Equipment Market, By Type, 2014-2021 (Thousand Units)
Table 8 Welding Equipment, Accessories, and Consumables Market Size, By Product, 2014-2021 (USD Million)
Table 9 Accessories Market Size, By Type, 2014-2021 (USD Million)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>11</td>
<td>Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>12</td>
<td>Consumables Market Size, By Type 2014-2021 (KT)</td>
</tr>
<tr>
<td>13</td>
<td>Consumables Market Size, By Shielding Gas, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>14</td>
<td>Consumables Market Size, By Shielding Gas, 2014-2021 (KT)</td>
</tr>
<tr>
<td>15</td>
<td>Consumables Market Size, By Oxy-Fuel Gas, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>16</td>
<td>Consumables Market Size, By Oxy-Fuel Gas, 2014-2021 (KT)</td>
</tr>
<tr>
<td>17</td>
<td>Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>18</td>
<td>Welding Equipment, Accessories, and Consumables Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>19</td>
<td>Welding Equipment, Accessories, and Consumables Market Size, By Region, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>22</td>
<td>North America: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>23</td>
<td>North America: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>24</td>
<td>North America: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>25</td>
<td>North America: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>26</td>
<td>North America: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>27</td>
<td>North America: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>28</td>
<td>North America: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>29</td>
<td>North America: Welding Equip Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>30</td>
<td>North America: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>31</td>
<td>North America: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>32</td>
<td>North America: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>33</td>
<td>North America: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>34</td>
<td>North America: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>35</td>
<td>North America: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>38</td>
<td>U.S.: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>39</td>
<td>U.S.: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>40</td>
<td>U.S.: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>41</td>
<td>U.S.: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>42</td>
<td>U.S.: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>43</td>
<td>U.S.: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>44</td>
<td>U.S.: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>45</td>
<td>U.S.: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>46</td>
<td>U.S.: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>47</td>
<td>U.S.: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>48</td>
<td>U.S.: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>49</td>
<td>U.S.: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>50</td>
<td>U.S.: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>51</td>
<td>U.S.: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>52</td>
<td>Canada: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>53</td>
<td>Canada: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>54</td>
<td>Canada: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>55</td>
<td>Canada: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>56</td>
<td>Canada: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>57</td>
<td>Canada: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>58</td>
<td>Canada: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>59</td>
<td>Canada: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>60</td>
<td>Canada: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>61</td>
<td>Canada: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 62</td>
<td>Canada: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 63</td>
<td>Canada: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 64</td>
<td>Canada: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 65</td>
<td>Canada: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 66</td>
<td>Canada: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 67</td>
<td>Mexico: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 68</td>
<td>Mexico: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 69</td>
<td>Mexico: Welding Equipment Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 70</td>
<td>Mexico: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 71</td>
<td>Mexico: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 72</td>
<td>Mexico: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 73</td>
<td>Mexico: Oxy-Fuel Gas Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 74</td>
<td>Mexico: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 75</td>
<td>Mexico: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 76</td>
<td>Mexico: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 77</td>
<td>Mexico: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 78</td>
<td>Mexico: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 79</td>
<td>Mexico: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 80</td>
<td>Europe: Welding Equipment, Accessories, and Consumables Market Size, By Country, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 81</td>
<td>Europe: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 82</td>
<td>Europe: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 83</td>
<td>Europe: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 84</td>
<td>Europe: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 85</td>
<td>Europe: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 86</td>
<td>Europe: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 87</td>
<td>Europe: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 88</td>
<td>Europe: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 89</td>
<td>Europe: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 90</td>
<td>Europe: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 91</td>
<td>Europe: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 92</td>
<td>Europe: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 93</td>
<td>Europe: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 94</td>
<td>Europe: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 95</td>
<td>Europe: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 96</td>
<td>Europe: Welding Equipment, Accessories, and Consumables Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 97</td>
<td>Germany: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 98</td>
<td>Germany: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 99</td>
<td>Germany: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 100</td>
<td>Germany: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 101</td>
<td>Germany: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 102</td>
<td>Germany: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 103</td>
<td>Germany: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 104</td>
<td>Germany: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 105</td>
<td>Germany: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 106</td>
<td>Germany: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 107</td>
<td>Germany: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 108</td>
<td>Germany: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 109</td>
<td>Germany: Welding Consumables Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 110</td>
<td>Germany: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 111</td>
<td>Germany: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 112</td>
<td>Germany: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 113</td>
<td>Germany: Oxy-Fuel Welding Gases Market Size, By Oxy-Fuel Gas, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 115</td>
<td>U.K.: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
</tbody>
</table>
Table 116 U.K.: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 117 U.K.: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 118 U.K.: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 119 U.K.: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 120 U.K.: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 121 U.K.: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 122 U.K.: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 123 U.K.: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 124 U.K.: Welding Consumables Market Size, By Type, 2014-2021 (Thousand Units)
Table 125 U.K.: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 126 U.K.: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 127 U.K.: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 128 U.K.: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)
Table 129 France: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 130 France: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 131 France: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 132 France: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 133 France: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 134 France: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 135 France: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 136 France: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 137 France: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 138 France: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 139 France: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 140 France: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 141 France: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 142 France: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 143 France: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)
Table 144 Italy: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 145 Italy: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 146 Italy: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 147 Italy: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 148 Italy: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 149 Italy: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 150 Italy: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 151 Italy: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 152 Italy: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 153 Italy: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 154 Italy: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 155 Italy: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 156 Italy: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 157 Italy: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 158 Italy: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)
Table 159 Rest of Europe: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 160 Rest of Europe: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 161 Rest of Europe: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 162 Rest of Europe: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 163 Rest of Europe: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 164 Rest of Europe: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 165 Rest of Europe: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 166 Rest of Europe: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 167 Rest of Europe: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 168 Rest of Europe: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 169 Rest of Europe: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 170 Rest of Europe: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 171 Rest of Europe: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 172 Rest of Europe: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 173 Rest of Europe: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)
Table 174 Asia-Pacific: Welding Equipment, Accessories, and Consumables Market Size, By Country, 2014-2021 (USD Million)
Table 175 Asia-Pacific: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 176 Asia-Pacific: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 177 Asia-Pacific: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 178 Asia-Pacific: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 179 Asia-Pacific: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 180 Asia-Pacific: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 181 Asia-Pacific: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 182 Asia-Pacific: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 183 Asia-Pacific: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 184 Asia-Pacific: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 185 Asia-Pacific: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 186 Asia-Pacific: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 187 China: Welding Equipment, Accessories, and Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 188 China: Welding Equipment, Accessories, and Consumables Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 189 China: Welding Equipment, Accessories, and Consumables Market Size, By Country, 2014-2021 (USD Million)
Table 190 China: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 191 China: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 192 China: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 193 China: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 194 China: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 195 China: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 196 China: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 197 China: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 198 China: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 199 China: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 200 China: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 201 China: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 202 China: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 203 Japan: Welding Equipment, Accessories, and Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 204 Japan: Welding Equipment, Accessories, and Consumables Market Size, By End-Use Industry, 2014-2021 (USD Million)
Table 205 Japan: Welding Equipment, Accessories, and Consumables Market Size, By Country, 2014-2021 (USD Million)
Table 206 Japan: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 207 Japan: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 208 Japan: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 209 Japan: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 210 Japan: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 211 Japan: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 212 Japan: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 213 Japan: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 214 Japan: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 215 Japan: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 216 Japan: Welding Consumables Market Size, By Type, 2014-2021 (KT)
Table 217 Japan: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 218 Japan: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 219 India: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)
Table 220 India: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (KT)
Table 221 India: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 222 India: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 223 India: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
<table>
<thead>
<tr>
<th>Table</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 276</td>
<td>RoW: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 277</td>
<td>RoW: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 278</td>
<td>RoW: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 280</td>
<td>RoW: Welding Equipment, Accessories, and Consumables Market Size, By End-Use Industry, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 283</td>
<td>Brazil: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 284</td>
<td>Brazil: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 285</td>
<td>Brazil: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 286</td>
<td>Brazil: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 287</td>
<td>Brazil: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 288</td>
<td>Brazil: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 289</td>
<td>Brazil: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 290</td>
<td>Brazil: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 291</td>
<td>Brazil: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 292</td>
<td>Brazil: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 293</td>
<td>Brazil: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 294</td>
<td>Brazil: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 295</td>
<td>Brazil: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 296</td>
<td>Brazil: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 297</td>
<td>Brazil: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 298</td>
<td>Argentina: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 299</td>
<td>Argentina: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 300</td>
<td>Argentina: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 301</td>
<td>Argentina: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 302</td>
<td>Argentina: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 303</td>
<td>Argentina: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 304</td>
<td>Argentina: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 305</td>
<td>Argentina: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 306</td>
<td>Argentina: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 307</td>
<td>Argentina: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 308</td>
<td>Argentina: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 309</td>
<td>Argentina: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 310</td>
<td>Argentina: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 311</td>
<td>Argentina: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 312</td>
<td>Argentina: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 313</td>
<td>South Africa: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 314</td>
<td>South Africa: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 315</td>
<td>South Africa: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 316</td>
<td>South Africa: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 317</td>
<td>South Africa: Welding Electrode &amp; Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 318</td>
<td>South Africa: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 319</td>
<td>South Africa: Oxy-Fuel Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 320</td>
<td>South Africa: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 321</td>
<td>South Africa: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)</td>
</tr>
<tr>
<td>Table 322</td>
<td>South Africa: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 323</td>
<td>South Africa: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 324</td>
<td>South Africa: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 325</td>
<td>South Africa: Shielding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 326</td>
<td>South Africa: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)</td>
</tr>
<tr>
<td>Table 327</td>
<td>South Africa: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)</td>
</tr>
<tr>
<td>Table 328</td>
<td>Others in RoW: Welding Equipment, Accessories, and Consumables Market Size, By Technology, 2014-2021 (USD Million)</td>
</tr>
</tbody>
</table>
Table 329 Others in RoW: Welding Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 330 Others in RoW: Welding Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 331 Others in RoW: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 332 Others in RoW: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 333 Others in RoW: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (USD Million)
Table 334 Others in RoW: Welding Electrode & Filler Metal Equipment Market Size, By Type, 2014-2021 (Thousand Units)
Table 335 Others in RoW: Welding Accessories Market Size, By Type, 2014-2021 (USD Million)
Table 336 Others in RoW: Welding Accessories Market Size, By Type, 2014-2021 (Thousand Units)
Table 337 Others in RoW: Welding Consumables Market Size, By Type, 2014-2021 (USD Million)
Table 338 Others in RoW: Welding Consumables Market Size, By Type, 2014-2021 (Thousand Units)
Table 339 Others in RoW: Shielding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 340 Others in RoW: Shielding Gases Market Size, By Type, 2014-2021 (KT)
Table 341 Others in RoW: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (USD Million)
Table 342 Others in RoW: Oxy-Fuel Welding Gases Market Size, By Type, 2014-2021 (KT)
Table 343 Merger & Acquisitions, 2011-2016
Table 344 New Product Development, 2011-2016
Table 345 Agreements & Partnerships, 2011-2016

List of Figures

Figure 1 Welding Equipment, Accessories, and Consumables Market
Figure 2 Welding Equipment, Accessories, and Consumables Market: Research Design
Figure 3 Market Size Estimation Methodology: Bottom-Up Approach
Figure 4 Market Size Estimation Methodology: Top-Down Approach
Figure 5 Data Triangulation Methodology
Figure 6 Limitations
Figure 7 Welding Equipment, Accessories, and Consumables Market Snapshot (2016 vs 2021)
Figure 8 China is Projected to Be the Fastest-Growing Market for Welding Equipment, Accessories, and Consumables From 2016 to 2021
Figure 9 Leading Market Players Adopted Mergers & Acquisitions as the Key Strategy During 2011-2016
Figure 10 ARC Welding Technology to Dominate the Welding Equipment, Accessories, and Consumables Market From 2016 to 2021
Figure 11 General Fabrication Dominated the Welding Equipment, Accessories, and Consumables Market in 2015
Figure 12 Emerging Economies Offer Attractive Opportunities for Growth in the Welding Equipment, Accessories, and Consumables Market (2016-2021)
Figure 13 China Projected to Be the Fastest-Growing Country-Level Market From 2016 to 2021
Figure 14 Regional Share of the Welding Equipment, Accessories, and Consumables Market, 2015
Figure 15 ARC Welding Dominated the Welding Equipment, Accessories, and Consumables Market in Asia-Pacific in 2015
Figure 16 Welding Equipment, Accessories, and Consumables Market: Emerging Markets vs Developed Markets
Figure 17 Welding Equipment, Accessories, and Consumables Market in Asia-Pacific is Experiencing High Growth
Figure 18 Welding Equipment, Accessories, and Consumables Market Segmentation
Figure 19 Increasing Level of Sophisticated Welding Along With the Growth in Parent Welding Industry Drives the Growth of the Welding Equipment, Accessories, and Consumables Market
Figure 20 World Crude Steel Production
Figure 21 World Automobile Industry Production
Figure 22 Oxy-Fuel Gas Equipment Segment is Projected to Grow at A Higher CAGR in the Welding Equipment, Accessories, and Consumables Market From 2016 to 2021
Figure 23 Stick Welders to Dominate the Welding Electrode & Filler Metal Equipment Market Through 2021
Figure 24 The Guns & Torches Segment to Dominate the Oxy-Fuel Gas Equipment Market Through 2021
Figure 25 Consumables Segment to Dominate the Welding Equipment, Accessories, and Consumables Market Through 2021
Figure 26 ARC Welding Segment Dominated the Welding Equipment, Accessories, and Consumables Market, By Technology (2016-2021)
Figure 27 General Fabrication Industry Accounted for the Largest Share in the Welding Equipment, Accessories, and Consumables Market in 2015
Figure 28 Asia-Pacific is Projected to Witness the Fastest Growth in the Welding Equipment, Accessories, and Consumables Market From 2016 to 2021
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