Ventilator Market by Type (Intensive Care, Portable), Age Group (Adult, Infant), Mode (Volume, Pressure, Combined), Interface (Invasive, Non-invasive), End User (Hospital, Home Care, Ambulatory Care Center) - Global Forecast to 2021

Description: The ventilators market is projected to reach USD 1,012.3 million by 2021, growing at a CAGR of 7.9% during the forecast period of 2016 to 2021. Rising geriatric population, growing prevalence of respiratory diseases, and increasing number of preterm births are expected to fuel the growth of this market in the coming years. Several manufacturers focus majorly on launching new products in order to achieve growth in the ventilators market. They are also focusing on acquiring local and international players to expand their portfolios and enhance their distribution channels in emerging markets. Technological advancement is another key focus area for manufacturers to improve technologies and thus prevent lung injury and reduce the time spent on mechanical ventilation.

The global ventilators market is segmented based on product type, age group, interface, mode, and end user. Based on product type, the ventilators market is segmented into intensive care ventilators and portable/transportable ventilators. Based on age group, the ventilators market is segmented into adult/pediatric ventilators and neonatal/infant ventilators. Based on mode, the market is segmented into combined-mode ventilation, volume-mode ventilation, pressure-mode ventilation, and others. Based on interface, the market is segmented into invasive ventilation and non-invasive ventilation. On the basis of end user, the market is segmented into hospitals & clinics, home care, and ambulatory care centers. This report also provides market information across major regional segments, namely, North America, Europe, Asia-Pacific, Latin America, and the Middle East and Africa. These regions are further segmented at the country level.

North America is the largest market for ventilators, followed by Europe. Asia-Pacific possesses lucrative growth potential for the ventilators market during the forecast period. The rising geriatric population, growing per capita income, increasing investments in the healthcare industry by key market players, rising demand for cutting-edge technologies, and expansion of private hospitals in rural areas are the major factors driving growth of the ventilators market in this region.

The global ventilators market is consolidated at the top with the top 5 companies accounting for more than half of the global market share. The major players in the market include Philips Healthcare (Netherlands), ResMed Inc. (U.S.), Medtronic plc (Ireland), Becton, Dickinson and Company (U.S.), and Getinge Group (Sweden). Some of the other players in this market are Dräger Group (Germany), Smiths Group plc (U.K.), Teleflex Incorporated (U.S.), Hamilton Medical AG (Switzerland), and GE Healthcare (U.S.).

Reasons to Buy the Report

This report will enrich both established firms as well as new entrants/smaller firms to gauge the pulse of the market, which in turn would help them garner a greater market share. Companies purchasing this report could use any one or a combination of the below mentioned five strategies (market penetration, product development/innovation, market development, market diversification, and competitive assessment) for enhancing their market share.

This report provides insights on the following pointers:

- Market Penetration: Comprehensive information on product portfolios offered by top players in the ventilators market. This report analyzes the ventilators market by product type, mode, interface, age group, end user, and region
- Product Development/Innovation: Detailed insights on the upcoming trends, R&D activities, and new product launches in the market
- Market Development: Comprehensive information on the lucrative emerging markets for ventilators
- Market Diversification: Exhaustive information of new products, growing regions, recent developments, and investments in the ventilators market
- Competitive Assessment: In-depth assessment of market shares, growth strategies, products, geographical
coverage, and financial capabilities of the leading market players

Contents:

1 Introduction
  1.1 Objectives of the Study
  1.2 Ventilators Market Definition
  1.3 Ventilators Market Scope
    1.3.1 Markets Covered
    1.3.2 Years Considered for the Study
  1.4 Currency
  1.5 Stakeholders

2 Research Methodology
  2.1 Research Approach
  2.2 Ventilators Market Size Estimation
  2.3 Ventilators Market Breakdown and Data Triangulation
  2.4 Ventilators Market Share Estimation
  2.5 Secondary Sources
    2.5.1 Key Data From Secondary Sources
  2.6 Primary Sources
    2.6.1 Key Data From Primary Sources
    2.6.2 Key Industry Insights
  2.7 Assumptions for the Study

3 Executive Summary

4 Premium Insights
  4.1 Overview of the Ventilator Market
  4.2 Ventilator Market, By Type, 2016 vs 2021
  4.3 Geographic Snapshot of the Ventilator Market (2015)
  4.4 Ventilator Market: Geographic Mix
  4.5 Ventilator Market: Developing vs Developed Countries (2016-2021)

5 Market Overview
  5.1 Introduction
  5.2 Key Market Dynamics
    5.2.1 Rising Prevalence of Respiratory Diseases
    5.2.2 Rapid Growth in the Geriatric Population
    5.2.3 Increasing Incidence Rate of Preterm Births
    5.2.4 Urbanization and Growing Pollution Levels
    5.2.5 High Prevalence of Tobacco Smoking
    5.2.6 Changing Lifestyle
    5.2.7 Market Restraints
      5.2.7.1 Reimbursement Concerns
      5.2.7.2 Complications Associated With the Use of Mechanical Ventilator
      5.2.7.3 Resistance to Technology Transition
      5.2.7.4 Availability of Low-Cost Products From Local Manufacturers
      5.2.8 Market Opportunities
        5.2.8.1 Growing Demand for Home Care Therapeutic Devices
        5.2.8.2 High Growth in Developing Countries Across APAC and Latin America
        5.2.8.3 Market Challenges
          5.2.8.3.1 Lack of Awareness and Large Underdiagnosed and Undertreated Population
          5.2.8.3.2 Harmful Effects of Certain Devices on Neonates

6 Industry Insights
  6.1 Introduction
  6.2 Industry Trends
    6.2.1 Rising Demand for Enhanced Portable and Compact Ventilators
    6.2.2 Consolidation in the Market and Players’ Focus on Expanding Geographic Presence
    6.2.3 Growing Demand for Multimodal Ventilators
    6.2.4 Increasing Adoption of Non-Invasive Ventilation
  6.3 Porter’s Five Forces Analysis
6.3.1 Threat From New Entrants
6.3.2 Threat From Substitutes
6.3.3 Bargaining Power of Suppliers
6.3.4 Bargaining Power of Buyers
6.3.5 Intensity of Competitive Rivalry
6.4 Sensor Technologies in Ventilators
6.4.1 Introduction
6.4.2 Flow Sensors
6.4.3 Oxygen Sensors
6.4.4 Pressure Sensors
6.4.5 Technologies With High Growth Potential
6.4.5.1 E-Nose Technology
6.4.5.2 Mems Technology
6.4.5.3 Electrochemical Technology
6.4.5.4 Paramagnetic Technology
6.4.5.5 Wireless Gas Sensor Technology

7 Global Ventilator Market, By Type
7.1 Introduction
7.2 Intensive Care Ventilator
7.3 Portable/Transportable Ventilator

8 Global Ventilator Market, By Age Group
8.1 Introduction
8.2 Adult/Pediatric Ventilator
8.3 Infant/Neonatal Ventilator

9 Global Ventilator Market, By Interface
9.1 Introduction
9.2 Invasive Ventilation
9.3 Non-Invasive Ventilation

10 Global Ventilator Market, By Mode
10.1 Introduction
10.2 Combined-Mode Ventilation
10.3 Volume-Mode Ventilation
10.4 Pressure-Mode Ventilation
10.5 Others

11 Global Ventilator Market, By End User
11.1 Introduction
11.2 Hospitals and Clinics
11.3 Home Care
11.4 Ambulatory Care Centers

12 Global Ventilator Market, By Region
12.1 Introduction
12.2 North America
12.2.1 U.S.
12.2.2 Canada
12.3 Europe
12.3.1 Germany
12.3.2 France
12.3.3 U.K.
12.3.4 Italy
12.3.5 Spain
12.3.6 Rest of Europe
12.4 Asia-Pacific
12.4.1 Japan
12.4.2 China
12.4.3 India
12.4.4 Rest of Asia-Pacific
12.5 Latin America
12.5.1 Brazil
12.5.2 Mexico
12.5.3 Rest of Latin America
12.6 Middle East and Africa

13 Competitive Landscape
13.1 Overview
13.2 Market Share Analysis
13.3 Competitive Situations and Trends
13.3.1 Product Launches
13.3.2 Acquisitions
13.3.3 Agreements, Partnerships, and Collaborations
13.3.4 Expansions

14 Company Profiles
14.1 Introduction
(Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, Ratio Analysis, MnM View) -
14.2 Philips Healthcare
14.3 Resmed, Inc.
14.4 Medtronic Public Limited Company
14.5 Becton, Dickinson and Company
14.6 Dräger Group
14.7 Smiths Group PLC
14.8 Getinge Group
14.9 Teleflex Incorporated
14.10 Hamilton Medical AG
14.11 GE Healthcare

- Details on Business Overview, Products & Services, Key Insights, Recent Developments, SWOT Analysis, MnM View Might Not Be Captured in Case of Unlisted Companies.

15 Appendix
15.1 Insights of Industry Experts
15.2 Discussion Guide

List of Tables
Table 1 Global Ventilators Market Size, By Type, 2014 - 2021 (USD Million)
Table 2 Global Ventilators Market Size, By Country, 2014 - 2021 (USD Million)
Table 3 Global Intensive Care Ventilators Market Size, By Country, 2014 - 2021 (USD Million)
Table 4 Global Portable/Transportable Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 5 Global Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 6 Global Adult/Pediatric Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 7 Global Infant/Neonatal Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 8 Global Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 9 Global Invasive Ventilation Market Size, By Country, 2014 - 2021 (USD Million)
Table 10 Global Non-Invasive Ventilation Market Size, By Country, 2014 - 2021 (USD Million)
Table 11 Global Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 12 Global Combined-Mode Ventilation Market Size, By Country, 2014 - 2021 (USD Million)
Table 13 Global Volume-Mode Ventilation Market Size, By Country, 2014 - 2021 (USD Million)
Table 14 Global Pressure-Mode Ventilation Market Size, By Country, 2014 - 2021 (USD Million)
Table 15 Global Other Ventilation Modes Market Size, By Country, 2014 - 2021 (USD Million)
Table 16 Global Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 17 Global Ventilator Market Size for Hospitals & Clinics, By Country, 2014 - 2021 (USD Million)
Table 18 Global Ventilator Market Size for Home Care, By Country, 2014 - 2021 (USD Million)
Table 19 Global Ventilator Market Size for Ambulatory Care Centers, By Country, 2014 - 2021 (USD Million)
Table 20 Global Ventilator Market Size, By Region, 2014 - 2021 (USD Million)
Table 21 North America: Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 22 North America: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 23 North America: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 24 North America: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 25 North America: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 26 North America: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 27 U.S.: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 28 U.S.: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 29 U.S.: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 30 U.S.: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 31 U.S.: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 32 Canada: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 33 Canada: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 34 Canada: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 35 Canada: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 36 Canada: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 37 Europe: Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 38 Europe: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 39 Europe: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 40 Europe: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 41 Europe: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 42 Europe: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 43 Germany: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 44 Germany: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 45 Germany: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 46 Germany: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 47 Germany: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 48 France: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 49 France: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 50 France: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 51 France: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 52 France: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 53 U.K.: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 54 U.K.: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 55 U.K.: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 56 U.K.: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 57 U.K.: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 58 Italy: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 59 Italy: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 60 Italy: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 61 Italy: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 62 Italy: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 63 Spain: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 64 Spain: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 65 Spain: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 66 Spain: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 67 Spain: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 68 Rest of Europe: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 69 Rest of Europe: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 70 Rest of Europe: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 71 Rest of Europe: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 72 Rest of Europe: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 73 Asia-Pacific: Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 74 Asia-Pacific: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 75 Asia-Pacific: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 76 Asia-Pacific: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 77 Asia-Pacific: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 78 Asia-Pacific: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 79 Japan: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 80 Japan: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 81 Japan: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 82 Japan: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 83 Japan: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 84 China: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 85 China: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 86 China: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 87 China: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 88 China: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 89 India: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 90 India: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 91 India: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 92 India: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 93 India: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 94 Rest of Asia-Pacific: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 95 Rest of Asia-Pacific: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 96 Rest of Asia-Pacific: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 97 Rest of Asia-Pacific: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 98 Rest of Asia-Pacific: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 99 Latin America: Ventilator Market Size, By Country, 2014 - 2021 (USD Million)
Table 100 Latin America: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 101 Latin America: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 102 Latin America: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 103 Latin America: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 104 Latin America: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 105 Brazil: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 106 Brazil: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 107 Brazil: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 108 Brazil: Ventilators Market Size, By Mode, 2014 - 2021 (USD Million)
Table 109 Brazil: Ventilators Market Size, By End User, 2014 - 2021 (USD Million)
Table 110 Mexico: Ventilators Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 111 Mexico: Ventilators Market Size, By Interface, 2014 - 2021 (USD Million)
Table 112 Mexico: Ventilators Market Size, By Mode, 2014 - 2021 (USD Million)
Table 113 Mexico: Ventilators Market Size, By End User, 2014 - 2021 (USD Million)
Table 114 Mexico: Ventilators Market Size, By End User, 2014 - 2021 (USD Million)
Table 115 Rest of Latin America: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 116 Rest of Latin America: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 117 Rest of Latin America: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 118 Rest of Latin America: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 119 Rest of Latin America: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 120 Middle East and Africa: Ventilator Market Size, By Type, 2014 - 2021 (USD Million)
Table 121 Middle East and Africa: Ventilator Market Size, By Age Group, 2014 - 2021 (USD Million)
Table 122 Middle East and Africa: Ventilator Market Size, By Interface, 2014 - 2021 (USD Million)
Table 123 Middle East and Africa: Ventilator Market Size, By Mode, 2014 - 2021 (USD Million)
Table 124 Middle East and Africa: Ventilator Market Size, By End User, 2014 - 2021 (USD Million)
Table 125 Growth Strategy Matrix (2013 - 2016)
Table 126 Product Launches, 2015 - 2016
Table 127 Acquisitions, 2013 - 2015
Table 128 Agreements, Partnerships, and Collaborations, 2015 - 2016
Table 129 Expansions, 2014

List of Figures

Figure 1 Research Design
Figure 2 Bottom-Up Approach
Figure 3 Top-Down Approach
Figure 4 Data Triangulation Methodology
Figure 5 Breakdown of Primary Interviews: By Company Type, Designation, and Region
Figure 6 Global Ventilator Market Size, By Type, 2016 vs 2021 (USD Million)
Figure 7 Global Ventilator Market Size, By Age Group, 2016 vs 2021 (USD Million)
Figure 8 Global Ventilator Market Size, By Interface, 2016 vs 2021 (USD Million)
Figure 9 Global Ventilator Market Size, By Mode, 2016 vs 2021 (USD Million)
Figure 10 Global Ventilator Market Size, By End User, 2016 vs 2021 (USD Million)
Figure 11 Global Ventilator Market Share, By Region, 2015
Figure 12 Rising Geriatric Population and Subsequent Growth in the Prevalence of Chronic Respiratory Diseases is Driving Market Growth
Figure 13 Intensive Care Ventilators Will Continue to Dominate the Ventilators Market in 2021
Figure 14 U.S. Accounted for the Largest Share of the Ventilators Market in 2015
Figure 15 North America to Dominate the Ventilators Market in 2016
Figure 16 Developing Markets to Register Higher Growth in the Forecast Period
Figure 17 Ventilators Market: Drivers, Restraints, Opportunities, and Challenges
Figure 18 COPD and Asthma Prevalence, By Country
Figure 19 Global Number of Deaths From Respiratory Diseases, 2000 vs 2012 (Thousand Individuals)
Figure 20 Global Geriatric Population, By Region (2010 - 2030)
Figure 21 Preterm Birth Statistics (Developed, Latin American, and Caribbean Countries), 1990 - 2025
Figure 22 Preterm Birth Statistics, By Country, 1990 - 2010
Figure 23 Deaths Caused By Household and Ambient Air Pollution, By Disease, 2012
Figure 24 Smoking Prevalence, By Country, 2010
Figure 25 Overweight Adult Population, By Country, 2014 (% of Total Adult Population)
Figure 26 Market Consolidation & Rising Demand for Portable Ventilators are the Major Trends in the Market
Figure 27 Recent Acquisitions in the Market
Figure 28 Porter's Five Forces Analysis
Figure 29 Intensive Care Ventilators Segment to Dominate the Market
Figure 30 Adult/Pediatric Ventilators Segment Will Continue to Dominate the Ventilators Market During the Forecast Period
Figure 31 Invasive Ventilation Segment to Dominate the Market in 2016
Figure 32 Combined-Mode Ventilation Segment Will Continue to Dominate the Ventilators Market During the Forecast Period
Figure 33 Hospitals & Clinics are the Largest End Users of Ventilators
Figure 34 Ventilators Market: Geographic Snapshot (2016-2021)
Figure 35 North America: Ventilators Market Snapshot (2016-2021)
Figure 36 Europe: Ventilators Market Snapshot (2016-2021)
Figure 37 Asia-Pacific: Ventilators Market Snapshot (2016-2021)
Figure 38 Product Launches - Key Growth Strategy Adopted By A Majority of the Leading Players Between 2013 and 2016
Figure 39 Global Ventilators Market Share Analysis, By Key Player, 2015
Figure 40 Battle for Market Share: Product Launch Was the Most Widely Adopted Strategy Between 2013 & 2016
Figure 41 Geographic Revenue Mix of the Top Players
Figure 42 Philips Healthcare: Company Snapshot
Figure 43 Resmed, Inc.: Company Snapshot
Figure 44 Medtronic PLC: Company Snapshot
Figure 45 Becton, Dickinson and Company: Company Snapshot
Figure 46 Dräger Group: Company Snapshot
Figure 47 Smiths Group PLC: Company Snapshot
Figure 48 Getinge Group: Company Snapshot
Figure 49 Teleflex Incorporated: Company Snapshot
Figure 50 GE Healthcare: Company Snapshot

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