Growth Opportunities for Composites in the Global Oil and Gas Industry by End Use Application, by Material Type and Regions 2016-2021

Description:

According to a new market report, the future of composites in the global oil and gas market looks good, with opportunities in the pipe, tank, pultruded products, and others. The composites end product market for global oil and gas is expected to reach an estimated $1.6 billion by 2021. Composites in oil and gas market are forecast to grow at a CAGR of 4.3% by value from 2016 to 2021. The major drivers of growth for this market are increasing oil and gas drilling and exploration activities in future.

In this market, polyester, epoxy, phenolic, and polyethylene composites are the materials used to manufacture various composite parts for oil and gas industry. The author predicts that the demand for epoxy composites is expected to experience the highest growth in the forecast period, supported by its high performance characteristics such as low shrinkage, excellent adhesion, effective electrical insulation, high chemical, and solvent resistance properties.

Within composites in the oil and gas industry, pipe application is expected to remain as the largest market by value and volume consumption. The tank application is expected to experience the highest growth in the forecast period. Increasing new installation and replacement of old underground storage tanks are the major driving forces that spur the growth for this segment over the forecast period.

North America is expected to remain the largest market due to growth in natural gas infrastructure projects, and awareness on the advantages of composite materials for oil and gas over traditional material. Rest of World is expected to witness above-average growth over the forecast period due to rising rig counts and growth in the new pipe line installation projects. For business expansion, the report suggests innovation and new product development, to offers low cost solution for oil and gas applications. Emerging trends, which have a direct impact on the dynamics of the industry, are the emergence of introduction of carbon fiber for oil and gas applications and on-site construction of FRP pipes to any length and diameter which exclude transportation and installation cost. Owens corning, Jushi, CPIC, Hexion, Thai Epoxy are among the leading players of composites material in global oil and gas industry.

The report analyzes growth opportunities for composites in the global oil and gas industry by region, end-use application, and material type and has come up with a comprehensive research report, “Growth Opportunities for Composites in the Global Oil and Gas Industry 2016-2021: Trends, Forecast, and Opportunity Analysis.” The report serves as a spring board for growth strategy as it provides a comprehensive data and analysis on trends, key drivers, and directions. The study includes a forecast for composites in the global oil and gas industry by region, end-use application, and material type as follows:

By region (Volume (Million Pounds) and $ Million shipment from 2010 to 2021):
- North America
- Europe
- Asia Pacific
- Rest of the World

By end use application (Volume (Million Pounds) and $ Million shipment from 2010 to 2021):
- Pipe
- Tank
- Pultruded Product
- Frac plugs and Frac balls
- Others

By material type (volume (Million Pounds) and $ Million shipment from 2010 to 2021):
- Epoxy Composites
- Polyester Composites
This report answers the following 11 key questions:

Q.1. What are some of the most promising, high-growth markets for composites in the global oil and gas market by application, by material type, and by region?
Q.2. Which product segments will grow at a faster pace and why?
Q.3. Which region will grow at a faster pace and why?
Q.4. What are the key factors affecting market dynamics? What are the drivers and challenges in the market?
Q.5. What are the business risks and competitive threats in this market?
Q.6. What are emerging trends in this market and reasons behind them?
Q.7. What are some changing demands of customers in the market?
Q.8. What are the new developments in the market and which companies are leading these developments?
Q.9. Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?
Q.10. What are some of the competitive products in this area and how great a threat do they pose for loss of market share through product substitution?
Q.11. What M&A activities have transpired in the last 5 years in this market and what is its impact on the industry?

This unique report will provide you with valuable information, insights, and tools needed to identify new growth opportunities and operate your business successfully in this market. This report will save hundreds of hours of your own personal research time and will significantly benefit you in expanding your business in this market. In today's stringent economy, you need every advantage that you can find.

To make business, investment, and strategic decisions, you need timely, useful information. This market report fulfills this core need and is an indispensable reference guide for multinational materials suppliers, product manufacturers, investors, executives, distributors, and many more that operate in this market.

Some of the features of "Growth Opportunities for Composites in the Global Oil and Gas Industry 2016-2021: Trends, Forecast, and Opportunity Analysis" include:
- Market size estimates: Growth opportunities for composites in the global oil and gas industry estimation in terms of value ($ Mil) and volume (kt) shipment.
- Trend and forecast analysis: Composites in the global oil and gas industry trend (2010-2015) and forecast (2016-2021) by region and segment.
- Segmentation analysis: Composites in the global oil and gas industry size by various end use application segments such as pipe, tanks, pultruded products, frac plugs and frac balls, and others in terms of value and volume shipment.
- Regional analysis: Composites in the global oil and gas industry breakdown by key regions such as North America, Europe, Asia Pacific, and Rest of World.
- Growth opportunities: Analysis on growth opportunities in different applications and regions.
- Strategic analysis: This includes M&A, new product development, competitive landscape, and expansion strategies of composites in the global oil and gas industry suppliers.
- Emerging applications: Emerging application of composites in the global oil and gas industry
- Analysis of competitive intensity of the industry based on Porter's Five Forces model.

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