Level Transmitter Market - Forecasts from 2016 to 2021

Description: Level measurement is an instrumentation technique which is used to identify the height of the fluid or solid within a container. Factors such as increasing demand for wireless connectivity in level instrumentation and stringent regulations regarding water and wastewater treatment processes are driving the growth of Global Level Transmitter market. Global Level Transmitter Market is expected to grow at a CAGR of 4.98% over the forecast period 2016 to 2021.

Americas region accounted for the biggest market share of Global Level Transmitter market in 2015, where the U.S. has dominated the market on account of the presence of global level transmitter market players such as Honeywell International and General Electric Co. among others. The market in this region will witness a significant growth during the forecast period owing to advancement in level sensing technology, coupled with mushrooming demand from end-use industry verticals such as automotive, petrochemicals, wastewater treatment, and the like.

Asia-Pacific region is projected to experience the highest growth rate due to rapid urbanization and industrialization in developing economies of China and India. Reduction in field engineering and construction costs incurred, along with rising demand for level sensing in industrial manufacturing will boost the demand for level transmitters. Heavy investment and setting up of new chemical, petrochemical, and refining industries in Asia-Pacific will further boost the demand for level transmitters, thereby impacting the overall level transmitter market.

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Level Transmitter. Complete industry analysis has also been covered by Porter's Five Forces model as a part of this report section.

Thirdly, Level Transmitter market has been segmented by type, industry verticals, and geography. On the basis of types of the level transmitter; the market is segmented as ultrasonic, optical, radar, and others. By industry verticals, the segmentation has been done as metals & mining, oil & gas, pharmaceuticals, and others as a part of this report.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation and country level forecasts. Geographical regions covered as a part of this section are Americas, Europe, and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry player profiles as part of this section are General Electric, Siemens, ABB, and Yokogawa Electric Corporation among other companies.

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