Global Shale Gas Processing Equipment Market - Market Analysis by Geography, Type of Equipment Competitive Landscape, Key Company Information - Growth Trends and Forecasts (2016 - 2021)

Description: Global Shale gas processing equipment industry is projected to grow at a CAGR of 13.8 percent from 2014 to 2020.

Shale gas processing equipment will be used for natural gas processing purposes. The equipment may include compressors, pumps, electrical machinery, heat exchangers, internal combustion engines and measuring devices.

The use of horizontal drilling along with hydraulic fracturing have expanded the ability of the producers to economically recover crude oil and natural gas from low-permeability geologic plays-particularly shale plays. Shale gas production did not occur on a large scale until Mitchell Energy and Development Corporation experimented during the 1980s and 1990s to make deep shale gas production a commercial reality in the Barnett Shale in North-Central Texas. Then the companies aggressively entered the play as the success is apparent, so that by 2005, Barnett shale was alone producing about 0.5 trillion cubic feet of shale gas per year. As producers gained confidence in the ability to produce natural gas profitably in the Barnett Shale, with confirmation provided by results from the Fayetteville Shale in Arkansas, they began pursuing other shale plays, including Haynesville, Marcellus, Woodford, Eagle Ford, and others.

Industry needs to develop unconventional resources, such as tight oil, tight gas and shale gas, in order to have a continued supply of oil and gas now and into the future. This report sheds light on shale gas processing equipment market, in terms of market demand.

North America is poised to lead the shale gas processing equipment market and will be followed by Asia-Pacific. Downstream opportunities in the shale gas market, increasing energy demand and production benefits through shale area were the main factors driving the market, and on the flip side, environmental issues such as possibility of water contamination below the earths crust and government policies and regulations are constraining the market from growth. Report is segmented based on type of equipment and geography.

This report extensively analyzes the Shale Gas Processing Equipment market by segmenting it based on geography and type of equipment. Key drivers and restraints that are effecting the growth of this market were discussed in detail. The study also elucidates on competitive landscape and key market players.

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