Global Drilling Waste Management Services Market Outlook to 2021 - Market Analysis by Geography, Service Type, Application Area, Competitive Landscape, Key Company Information - Growth Trends and Forecasts

Description: The Global drilling waste management services market is estimated to reach USDXX billion by 2021, from $XX billion in 2015, with a CAGR of XX% during the outlook period.

The drilling waste management services market is expected to witness a strong growth owing to factors such as increasing new exploration activity across few regions, favourable government policies, ongoing shale boom and increasing awareness towards environmental pollution. On the flipside, lack of skilled labor and high initial investments are likely to hinder the growth of the market.

By service type, the drilling waste management services can be segmented into treatment & disposal, solid control and containment & handling. Approximately two-fifth of the drilling waste management market is occupied by treatment & disposal services which include services like onsite burial (pits and landfills), land farming, land spreading, bioremediation, thermal treatment, and slurry injection among others. Solid control services accounted for the second largest market share and is growing at a moderate pace.

By application, the drilling waste management services can be segmented into onshore and offshore. Onshore application market occupies the major share among the application segment and is expected to grow at a steady rate during the outlook period. Offshore drilling waste management market is expected to grow at a much faster pace, attributed to factors like strict waste management regulations, high cost of the treatment and increase in the drilling activities in the deep and ultra-deep region.

North America is expected to lead the market with approximately 50% of the market share owned by the region. Furthermore, Asia-Pacific and Europe are also expected to grow with the rate of exploration and production activity which is now moving towards much deeper waters. African market is uncertain as the region is suffering from several like political instability and internal wars.

This report comprehensively analyses the drilling waste management services market by segmenting it based on type, application and geography. Key drivers and restraints that are effecting the growth of this market are discussed in detail. The study also elucidates on competitive landscape and key market players.

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