Polyurethane Foam Market by Type (Flexible, Rigid, and Spray Foam), End-Use Industry (Bedding & Furniture, Building & Construction, Electronics, Automotive, Footwear, Packaging), and Region - Global Forecast to 2021

Description: "Increasing demand by the building & construction industry to drive the polyurethane foam market"

The author projects that the polyurethane foam market size will grow from USD 46.05 billion in 2015 to USD 74.24 billion by 2021, at a CAGR of 8.4% between 2016 and 2021. The demand for the market is supported by increasing demand and wide application in diverse end-use industries.

"Electronics end-use industry segment to gain maximum growth during the forecast period"

Rigid and flexible polyurethane foams are the most widely used insulators in the appliance industry. Key products using polyurethane foam include televisions, refrigerators, air conditioners, and microwaves. In addition, polyurethane foam is also used in vacuum cleaners, shoe polish dispensers, and food processing enclosures and appliances. Polyurethane foam protects electronics by providing excellent dielectric and adhesive properties, as well as exceptional solvent, water, and temperature resistance.

"Asia-Pacific region is set to witness a healthy growth during the forecast period"

Asia-Pacific accounted for the largest share of the global polyurethane foam market and this dominance is expected to continue during the forecast period. This is attributed to the large middle class population and continued industrialization in this region. The growing demand of polyurethane foam has led to increased footprints of global players in this region. Due to this, Asia-Pacific is the dominant market for polyurethane foam at a global level. Growth of the market is also due to the increasing applicability of polyurethane foam in various industries, such as bedding & furniture, building & construction, automotive, footwear, and packaging.

Breakdown of Primaries

Primary interviews were conducted with a number of industry experts in order to collect data related to different aspects of the polyurethane foam market. Estimates reached after analyzing secondary sources were validated through these interviews. Primary sources included polyurethane foam manufacturers, distributors, consultants, and academic professionals. The distribution of primary interviews is as follows:

By Company Type: Tier 1 - 35%, Tier 2 - 30%, Tier 3 - 35%
By Designation: C-level - 25%, Director level - 30%, Others - 45%
By Region: Asia-Pacific - 45%, North America - 30%, Europe - 20%, Middle East - 3%, Africa - 1% South America - 1%

Note: The tier of the companies is defined on the basis of their total revenue, as of 2013.

Tier 1: > USD 5 billion; Tier 2: USD 1 billion > 5 billion; Tier 3: < USD 1 billion

The various key polyurethane foam providers profiled in the report are as follows:

1. BASF SE (Germany)
2. The Dow Chemical Company (U.S.)
3. Bayer AG (Germany)
4. Sekisui Chemical Co. Ltd. (Japan)
5. Nitto Denko Corporation (Japan)
6. Compagnie de Saint-Gobain S.A. (France)
7. Huntsman Corporation (U.S.)
8. Wanhua Chemical Group Co., Ltd. (China)
9. Trelleborg AB (Sweden)
10. Tosoh Corporation (Japan)
Target audience

- Polyurethane Foam Manufacturers
- Raw Material Suppliers
- End Users
- Consulting Firms

Scope of the Report

The research report segments the polyurethane foam market into the following submarkets:

By type:

- Rigid Foam
- Flexible Foam
- Spray Foam

By end-use industry:

- Bedding & Furniture
- Building & Construction
- Electronics
- Automotive
- Footwear
- Packaging
- Others (includes transportation, textile & apparel, and appliances)

By region:

- North America
- Europe
- Asia-Pacific
- Middle East
- Africa
- South America

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*Details on Business Overview’ Products & Services’ Key Insights’ Recent Developments’ SWOT Analysis’
Author’s View Might Not Be Captured in Case of Unlisted Companies.

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